



AGENDA

FINANCE COMMITTEE

Regular Meeting

Thursday, April 25, 2024

3:00 P.M.

6425 Main Street, Georgetown, California 95634

Teleconference Location:

14065 N. Spotted Eagle Drive

Prescott, AZ 86305

Finance Committee

Andy Fisher, Chairman
William Gorenc Jr, Vice Chairman
M. Martha Helak, Secretary

Steve Miller
Vacant
Vacant

Board of Directors Liaison

Mitch MacDonald
Robert Stovall

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
 - Ensure high-quality drinking water.
 - Promote stewardship to protect community resources, public health, and quality of life.
 - Provide excellent and responsive customer services through dedicated and valued staff.
 - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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NOTICE: This meeting will take place in the Board Room of the Georgetown Divide Public Utility District, located at 6425 Main Street in Georgetown, and will be open to the public. Members of the public may attend in person or may opt to participate in the meeting via video conference at:

<https://us02web.zoom.us/j/84778893610?pwd=OG11ZXI6ZnZWd2NCszRSdHZEEjB3dz09>

Meeting ID: **847 7889 3610** and Passcode: **728879** or via teleconference by Calling **1-669-900-6833**.

1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE

2. ADOPTION OF AGENDA

3. PUBLIC FORUM:

Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman, and speak from the podium. Comments must be directed only to the Finance Committee. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken. No disruptive conduct shall be permitted at any Finance Committee meeting. Persistence in disruptive conduct shall be grounds for summary termination, by the Chairman, of that person's privilege of address.

4. APPROVAL OF MINUTES – Meeting March 28, 2024

5. INFORMATIONAL ITEMS

A. Financial Reports

6. ACTION ITEMS

A. Review of Preliminary FY 2024-25 Budget

- **Possible Action:** Develop recommendations for referral to the Board of Directors.

B. Review of the Capital Improvement Project (CIP) Budget for FY 2024-25

- **Possible Action:** Develop recommendations for referral to the Board of Directors

7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS

8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING

9. NEXT MEETING DATE AND ADJOURNMENT – The Finance Committee set the fourth Thursday of each month at 3:00 PM for regular committee meetings. The next meeting will be on May 23rd, 2024.

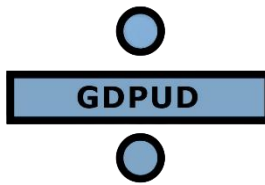
In accordance with Government Code Section 54954.2(a), this agenda was posted on the District's bulletin board at the Georgetown Divide Public Utility District office, at 6425 Main Street, Georgetown, California, on March 19, 2024.



Nicholas Schneider General Manager

4-19-24
Date

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact the District Office by telephone at 530-333-4356 or by fax at 530-333-9442. Requests must be made as early as possible and at least one full business day before the start of the meeting.



ACTION ONLY MINUTES
FINANCE COMMITTEE
Regular Meeting
Thursday, March 28, 2024
3:00 P.M.

6425 Main Street, Georgetown, California 95634

Finance Committee

Andy Fisher, Chairman	Steve Miller
William Gorenc Jr, Vice Chairman	Vacant
M. Martha Helak, Secretary	Vacant

Board of Directors Liaison

Mitch MacDonald
Robert Stovall

Presenting Staff

Nicholas Schneider General Manager Jessica Buckle Office Finance Manager

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
 - Ensure high-quality drinking water.
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A full recording of this meeting is available on the District channel:

<https://youtube.com/live/Q-Cm2QxUNiA>

1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE

Chairman Fisher called the meeting to order at 3:02 p.m.

Roll Call was taken.

Present: Andy Fisher, William Gorenc Jr., M. Martha Helak

Absent: Steve Miller

Chairman Fisher led the Pledge of Allegiance.

2. ADOPTION OF AGENDA

Public Comment:

No comments were received.

Member Gorenc Jr. motioned to adopt the agenda. Member Helak seconded the motion.

Chairman Fisher called for the vote.

Ayes: M. Martha Helak, William Gorenc Jr., and Andy Fisher

Nays: None

The motion passed **unanimously**.

3. PUBLIC FORUM:

No public comments were received.

4. APPROVAL OF MINUTES – Meeting February 22, 2024

Public Comment:

No comments were received.

Member Gorenc Jr. motioned to approve the minutes of the February 22, 2024 Finance Committee special meeting. Member Helak seconded the motion.

Chairman Fisher called for the vote.

Ayes: M. Martha Helak, William Gorenc Jr., and Andy Fisher

Nays: None

The motion passed **unanimously**.

5. INFORMATIONAL ITEMS

A. Financial Reports

Office Finance Manager Jessica Buckle reviewed the Finance Reports and fielded Committee inquiries. The budget has utilized 64% of the targeted amount for the year.

Public Comment:

No comments were received

6. ACTION ITEMS

A. Review of Preliminary FY 2024-25 Budget

General Manager Nicholas Schneider reviewed the proposed budget for FY 2024-25 and the CIP projects. Increases in utilities account for much of the increases in departments from the previous year. Fuel price increases have been considered in this budget. There is potential for cost offsets through ACWA/JPIA grant submissions, to assist the 5400 Distribution Account costs. Insurance cost increases were also discussed as they are reflected in the proposal.

Public Comment:

Cherie Carlyon

B. Review of the Capital Improvement Project (CIP) Budget for FY 2024-25

The approaching Cost-of-Service analysis will inform the Capital Improvement Plan moving forward. The potential solar installation project was reviewed as a potential mitigation addressing rising utility costs. The District is working to offset installation costs through grant acquisition. The headquarters infrastructure replacement project is on hold as the building presents structural challenges. Vehicle replacements will be necessary as there are two fleet trucks at the end of their useful lives. Feasibility for the reservoir dredging project is in process. This project will assist with storage capacity augmenting available supply for the community. Canal piping improvements are underway to increase water

delivery reliability and volume. The Committee had no Board recommendations though shared the proposed budget is utilizing sound logic and presents well.

Public Comment:

No public comments were received.

7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS

Liaison MacDonald shared that for the April meeting, Director Seaman will substitute as liaison in his absence.

8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING

Irrigation sales information was requested as a future item.

Chairman Fisher proposed a future agenda item offering a primer regarding retirement funding at the District. This would explain the pieces and process assisting with understanding during budget and financial review processes as well as general edification. The informative presentation will provide a recorded education session serving as a community resource.

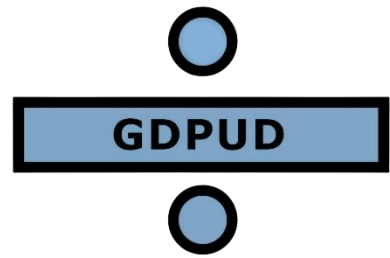
9. NEXT MEETING DATE AND ADJOURNMENT – The Finance Committee set the fourth Thursday of each month at 3:00 PM for regular committee meetings. The next meeting will be on April 25th, 2024.

Member Gorenc motioned to adjourn the meeting. Member Helak seconded the motion. The motion passed by acclamation. The meeting was adjourned at 4:29 p.m.

Nicholas Schneider General Manager

Date

REPORT TO THE FINANCE COMMITTEE
MEETING OF APRIL 25, 2024
AGENDA ITEM NO. 5



AGENDA SECTION: OFFICE/FINANCE MANAGERS REPORT

SUBJECT: Budget to Actuals, Pooled Cash, Monthly Check Report, Vendor History Report, and Purchase Order Report.

PREPARED BY: Jessica Buckle, Office Finance Manager

BACKGROUND

The monthly financial reports are a good indicator of how healthy the District is financially and are a key to successfully budgeting for the remainder of the year.

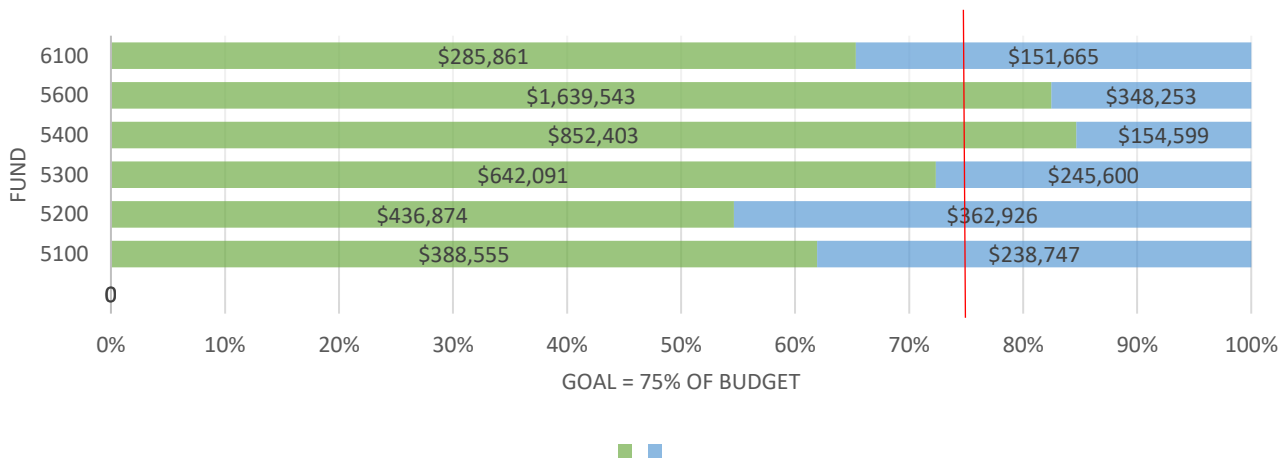
DISCUSSION

The financial reports included below are for Fiscal Year 23-24. The usual graphical representations of the remaining budget for each fund are shown below through March 31, 2024.

February Financial Reports – through 3/31/2024

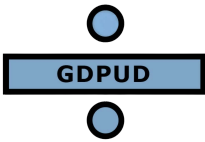
- Budget to Actuals
- Pooled Cash
- Monthly Check Report
- Vendor Purchasing Report – YTD
- Purchase Order Report

FY24 BUDGET TO ACTUALS



List of Departments:

- 5100 - Source of Supply
- 5200 - Transmission & Distribution of Raw Water
- 5300 - Water Treatment
- 5400 - Transmission & Distribution of Treated Water
- 5600 - Administration & Customer Service
- 6100 - Auburn Lakes Trail Wastewater Zone



		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance (Unfavorable)	Percent Remaining
Fund: 100 - Water Fund							
Department: 0000 - Non-departmental							
100-0000-40101	Low-Income Rate Assistance (LIRA) ...	0.00	35,000.00	0.00	0.00	-35,000.00	100.00 %
100-0000-40102	Water Sales - Cust	3,000,000.00	3,000,000.00	-3,805.99	2,003,968.13	-996,031.87	33.20 %
100-0000-40103	Water Sales - Irr	436,772.00	436,772.00	0.00	311,552.67	-125,219.33	28.67 %
100-0000-40105	Property Tax Revenue	2,000,000.00	2,000,000.00	0.00	1,103,553.16	-896,446.84	44.82 %
100-0000-40107	Lease Revenue	80,000.00	80,000.00	7,379.50	57,326.42	-22,673.58	28.34 %
100-0000-40108	Gain/Loss	0.00	0.00	-5,019.44	-40,379.15	-40,379.15	0.00 %
100-0000-41100	Interest Income	260,000.00	260,000.00	9,392.10	122,127.77	-137,872.23	53.03 %
100-0000-41101	Unrealized Gain/Loss	0.00	0.00	0.00	177,873.80	177,873.80	0.00 %
100-0000-41200	Penalties	68,000.00	68,000.00	-50.97	54,259.47	-13,740.53	20.21 %
100-0000-41300	New Meter Materials & Labor Char...	0.00	0.00	0.00	1,853.51	1,853.51	0.00 %
100-0000-41301	Construction Meter Rental	0.00	0.00	492.00	-768.00	-768.00	0.00 %
100-0000-41302	Installation Fee	0.00	0.00	0.00	13,368.34	13,368.34	0.00 %
100-0000-42101	Over/Short and Unreconciled	0.00	0.00	0.00	-1.88	-1.88	0.00 %
100-0000-42102	Grant Proceeds	0.00	0.00	0.00	1,000.00	1,000.00	0.00 %
100-0000-42200	Sale of Assets	0.00	0.00	0.00	40,191.00	40,191.00	0.00 %
100-0000-50403	Def Comp Retirement	0.00	0.00	0.00	470.77	-470.77	0.00 %
Department: 0000 - Non-departmental Surplus (Deficit):		5,844,772.00	5,879,772.00	8,387.20	3,845,454.47	-2,034,317.53	34.60 %
Department: 5100 - Source of Supply							
100-5100-50100	Salaries	213,320.00	213,320.00	10,561.69	126,080.02	87,239.98	40.90 %
100-5100-50102	Overtime	14,000.00	14,000.00	376.68	12,864.27	1,135.73	8.11 %
100-5100-50103	Standby Pay	13,150.00	13,150.00	140.00	5,583.40	7,566.60	57.54 %
100-5100-50200	Payroll Taxes	20,265.00	20,265.00	829.92	10,615.47	9,649.53	47.62 %
100-5100-50300	Health Insurance	52,966.00	52,966.00	2,780.93	43,272.48	9,693.52	18.30 %
100-5100-50302	Insurance - Workers Compensation	6,336.00	6,336.00	0.00	4,297.95	2,038.05	32.17 %
100-5100-50400	PERS Retirement Expense	16,808.00	16,808.00	1,026.71	13,315.61	3,492.39	20.78 %
100-5100-50401	PERS UAL	10,377.00	54,800.00	0.00	54,799.69	0.31	0.00 %
100-5100-51100	Materials & Supplies	17,100.00	17,100.00	316.66	4,372.82	12,727.18	74.43 %
100-5100-51101	Durables/Rentals/Leases	7,400.00	7,400.00	0.00	441.87	6,958.13	94.03 %
100-5100-51103	Safety/PPE Supplies	6,600.00	6,600.00	121.03	2,143.36	4,456.64	67.52 %
100-5100-51104	Software/Licenses	88.00	271.00	0.00	270.78	0.22	0.08 %
100-5100-51200	Vehicle Maintenance	4,850.00	4,850.00	4,413.80	6,814.20	-1,964.20	-40.50 %
100-5100-51201	Vehicle Operating - Fuel	9,150.00	9,150.00	0.00	5,833.37	3,316.63	36.25 %
100-5100-51300	Professional Services	91,800.00	91,800.00	13,346.20	60,461.51	31,338.49	34.14 %
100-5100-52100	Staff Development/Certifications	1,250.00	1,250.00	0.00	298.00	952.00	76.16 %
100-5100-52102	Utilities	10,450.00	10,250.00	145.08	10,224.44	25.56	0.25 %
100-5100-52105	Government Regulation Fees	118,000.00	118,000.00	0.00	17,539.76	100,460.24	85.14 %
100-5100-52108	Membership/Subscriptions	450.00	450.00	0.00	49.75	400.25	88.94 %
100-5100-71100	Capital Expenses	8,250.00	8,250.00	0.00	9,275.76	-1,025.76	-12.43 %
Department: 5100 - Source of Supply Total:		622,610.00	667,016.00	34,058.70	388,554.51	278,461.49	41.75 %
Department: 5200 - Raw Water							
100-5200-50100	Salaries	323,240.00	323,240.00	21,503.54	169,670.82	153,569.18	47.51 %
100-5200-50101	Part-time/Temp Staff Wages	5,000.00	5,000.00	5,112.00	9,621.30	-4,621.30	-92.43 %
100-5200-50102	Overtime	24,800.00	24,800.00	376.06	15,450.66	9,349.34	37.70 %
100-5200-50103	Standby Pay	21,550.00	21,550.00	140.00	10,964.29	10,585.71	49.12 %
100-5200-50200	Payroll Taxes	30,708.00	30,708.00	1,650.57	14,622.72	16,085.28	52.38 %
100-5200-50300	Health Insurance	77,835.00	77,835.00	5,318.89	56,935.24	20,899.76	26.85 %
100-5200-50302	Insurance - Workers Compensation	7,250.00	7,250.00	0.00	4,959.09	2,290.91	31.60 %
100-5200-50400	PERS Retirement Expense	38,412.00	38,412.00	2,045.24	17,832.29	20,579.71	53.58 %
100-5200-50401	PERS UAL	202,347.00	79,709.00	0.00	79,708.64	0.36	0.00 %
100-5200-51100	Materials & Supplies	14,500.00	14,500.00	1,663.54	8,203.37	6,296.63	43.43 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-5200-51101	Durables/Rentals/Leases	1,450.00	1,450.00	0.00	195.21	1,254.79	86.54 %
100-5200-51103	Safety/PPE Supplies	3,250.00	3,250.00	236.19	2,932.92	317.08	9.76 %
100-5200-51104	Software/Licenses	0.00	542.00	0.00	541.56	0.44	0.08 %
100-5200-51200	Vehicle Maintenance	8,900.00	8,900.00	0.00	10,644.72	-1,744.72	-19.60 %
100-5200-51201	Vehicle Operating - Fuel	21,000.00	21,000.00	0.00	17,932.48	3,067.52	14.61 %
100-5200-51300	Professional Services	5,000.00	5,000.00	3,094.38	10,002.09	-5,002.09	-100.04 %
100-5200-52100	Staff Development/Certifications	750.00	750.00	0.00	0.00	750.00	100.00 %
100-5200-52102	Utilities	3,250.00	2,750.00	343.31	3,424.68	-674.68	-24.53 %
100-5200-52105	Government Regulation Fees	0.00	0.00	0.00	27.00	-27.00	0.00 %
100-5200-52108	Membership/Subscriptions	450.00	450.00	0.00	49.75	400.25	88.94 %
100-5200-71100	Capital Expenses	1,750.00	1,750.00	0.00	3,155.00	-1,405.00	-80.29 %
Department: 5200 - Raw Water Total:		791,442.00	668,846.00	41,483.72	436,873.83	231,972.17	34.68 %
Department: 5300 - Water Treatment							
100-5300-50100	Salaries	229,802.00	229,802.00	20,226.19	159,488.24	70,313.76	30.60 %
100-5300-50102	Overtime	34,496.00	34,496.00	2,183.13	19,942.55	14,553.45	42.19 %
100-5300-50103	Standby Pay	15,720.00	15,720.00	1,210.00	11,282.14	4,437.86	28.23 %
100-5300-50200	Payroll Taxes	21,831.00	21,831.00	1,769.13	14,195.83	7,635.17	34.97 %
100-5300-50300	Health Insurance	63,996.00	63,996.00	6,043.81	51,442.07	12,553.93	19.62 %
100-5300-50302	Insurance - Workers Compensation	4,722.00	4,722.00	0.00	2,876.95	1,845.05	39.07 %
100-5300-50400	PERS Retirement Expense	31,777.00	31,777.00	2,188.23	17,433.88	14,343.12	45.14 %
100-5300-50401	PERS UAL	51,884.00	59,781.00	0.00	59,781.48	-0.48	0.00 %
100-5300-51100	Materials & Supplies	82,500.00	82,500.00	11,569.90	71,551.05	10,948.95	13.27 %
100-5300-51101	Durables/Rentals/Leases	250.00	250.00	12.00	422.38	-172.38	-68.95 %
100-5300-51103	Safety/PPE Supplies	2,750.00	2,750.00	372.64	2,191.09	558.91	20.32 %
100-5300-51104	Software/Licenses	0.00	271.00	0.00	569.58	-298.58	-110.18 %
100-5300-51200	Vehicle Maintenance	6,500.00	6,500.00	551.82	4,695.08	1,804.92	27.77 %
100-5300-51201	Vehicle Operating - Fuel	7,750.00	7,750.00	0.00	4,811.64	2,938.36	37.91 %
100-5300-51202	Building Maintenance	7,500.00	7,500.00	91.15	91.15	7,408.85	98.78 %
100-5300-51300	Professional Services	32,250.00	32,250.00	0.00	32,014.14	235.86	0.73 %
100-5300-52100	Staff Development/Certifications	1,250.00	1,250.00	0.00	200.00	1,050.00	84.00 %
100-5300-52102	Utilities	222,700.00	222,500.00	30,761.64	171,791.57	50,708.43	22.79 %
100-5300-52105	Government Regulation Fees	6,500.00	6,500.00	96.00	8,822.42	-2,322.42	-35.73 %
100-5300-52108	Membership/Subscriptions	625.00	625.00	0.00	49.75	575.25	92.04 %
100-5300-71100	Capital Expenses	19,750.00	19,750.00	0.00	8,438.00	11,312.00	57.28 %
Department: 5300 - Water Treatment Total:		844,553.00	852,521.00	77,075.64	642,090.99	210,430.01	24.68 %
Department: 5400 - Treated Water							
100-5400-50100	Salaries	440,075.00	440,075.00	39,889.92	342,889.81	97,185.19	22.08 %
100-5400-50102	Overtime	46,800.00	46,800.00	1,451.55	22,863.57	23,936.43	51.15 %
100-5400-50103	Standby Pay	15,720.00	15,720.00	1,210.00	11,612.14	4,107.86	26.13 %
100-5400-50200	Payroll Taxes	41,807.00	41,807.00	2,882.70	27,877.45	13,929.55	33.32 %
100-5400-50300	Health Insurance	109,881.00	109,881.00	12,436.41	106,457.70	3,423.30	3.12 %
100-5400-50302	Insurance - Workers Compensation	5,207.00	5,207.00	0.00	4,939.12	267.88	5.14 %
100-5400-50400	PERS Retirement Expense	52,768.00	52,768.00	3,416.29	34,133.36	18,634.64	35.31 %
100-5400-50401	PERS UAL	36,319.00	109,599.00	0.00	109,599.38	-0.38	0.00 %
100-5400-51100	Materials & Supplies	158,500.00	158,500.00	3,387.20	65,751.29	92,748.71	58.52 %
100-5400-51101	Durables/Rentals/Leases	12,250.00	12,250.00	0.00	5,075.31	7,174.69	58.57 %
100-5400-51103	Safety/PPE Supplies	8,500.00	8,500.00	541.86	6,369.70	2,130.30	25.06 %
100-5400-51104	Software/Licenses	0.00	542.00	0.00	541.56	0.44	0.08 %
100-5400-51200	Vehicle Maintenance	31,750.00	31,750.00	228.49	23,156.31	8,593.69	27.07 %
100-5400-51201	Vehicle Operating - Fuel	31,250.00	31,250.00	0.00	21,350.87	9,899.13	31.68 %
100-5400-51202	Building Maintenance	1,250.00	1,250.00	0.00	0.00	1,250.00	100.00 %
100-5400-51300	Professional Services	10,000.00	10,000.00	0.00	6,894.71	3,105.29	31.05 %
100-5400-52100	Staff Development/Certifications	3,250.00	3,250.00	0.00	230.00	3,020.00	92.92 %
100-5400-52102	Utilities	12,000.00	11,500.00	724.52	14,283.68	-2,783.68	-24.21 %
100-5400-52105	Government Regulation Fees	42,350.00	42,350.00	106.92	43,940.78	-1,590.78	-3.76 %
100-5400-52108	Membership/Subscriptions	450.00	450.00	0.00	49.75	400.25	88.94 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
100-5400-71100	Capital Expenses	10,450.00	10,450.00	0.00	4,386.82	6,063.18	58.02 %
	Department: 5400 - Treated Water Total:	1,070,577.00	1,143,899.00	66,275.86	852,403.31	291,495.69	25.48 %
	Department: 5600 - Admin						
100-5600-50100	Salaries	641,909.00	649,530.00	54,663.26	498,563.04	150,966.96	23.24 %
100-5600-50101	Part-time/Temp Staff Wages	15,000.00	15,000.00	0.00	6,294.67	8,705.33	58.04 %
100-5600-50102	Overtime	0.00	0.00	0.00	30.81	-30.81	0.00 %
100-5600-50103	Automobile Allowance	7,600.00	7,600.00	500.00	4,410.71	3,189.29	41.96 %
100-5600-50104	Retiree Benefit	26,000.00	26,000.00	30,250.34	40,269.74	-14,269.74	-54.88 %
100-5600-50105	Director Compensation	24,000.00	24,000.00	2,000.00	18,000.00	6,000.00	25.00 %
100-5600-50200	Payroll Taxes	60,981.00	60,981.00	4,129.60	38,718.00	22,263.00	36.51 %
100-5600-50300	Health Insurance	96,397.00	96,397.00	8,886.11	98,801.77	-2,404.77	-2.49 %
100-5600-50302	Insurance - Workers Compensation	3,021.00	3,021.00	0.00	2,139.64	881.36	29.17 %
100-5600-50400	PERS Retirement Expense	45,215.00	60,215.00	5,249.48	47,861.08	12,353.92	20.52 %
100-5600-50401	PERS UAL	203,862.00	159,417.00	0.00	159,417.28	-0.28	0.00 %
100-5600-50403	Def Comp Retirement Expense	9,450.00	9,450.00	730.80	4,713.76	4,736.24	50.12 %
100-5600-51100	Materials & Supplies	9,350.00	15,350.00	402.87	7,230.92	8,119.08	52.89 %
100-5600-51101	Durables/Rentals/Leases	1,250.00	8,525.00	564.83	6,025.16	2,499.84	29.32 %
100-5600-51102	Office Supplies	30,900.00	21,400.00	1,198.16	15,953.42	5,446.58	25.45 %
100-5600-51103	Safety/PPE Supplies	1,000.00	1,000.00	0.00	387.35	612.65	61.27 %
100-5600-51104	Software/Licenses	22,860.00	48,230.00	1,082.19	54,525.94	-6,295.94	-13.05 %
100-5600-51200	Vehicle Maintenance	3,250.00	3,250.00	0.00	147.10	3,102.90	95.47 %
100-5600-51201	Vehicle Operating - Fuel	3,250.00	3,250.00	0.00	1,546.64	1,703.36	52.41 %
100-5600-51202	Building Maintenance	10,000.00	10,000.00	0.00	10,817.34	-817.34	-8.17 %
100-5600-51300	Professional Services	363,341.00	335,700.00	18,689.89	298,368.51	37,331.49	11.12 %
100-5600-51301	Insurance - General Liability	100,000.00	100,000.00	0.00	89,753.76	10,246.24	10.25 %
100-5600-51302	Legal	80,000.00	80,000.00	14,832.24	62,885.31	17,114.69	21.39 %
100-5600-51303	Audit	22,200.00	22,200.00	2,422.00	25,526.00	-3,326.00	-14.98 %
100-5600-51304	Board Training/Travel	17,500.00	17,500.00	1,680.00	9,653.04	7,846.96	44.84 %
100-5600-52100	Staff Development/Travel	16,150.00	16,150.00	2,439.00	19,345.48	-3,195.48	-19.79 %
100-5600-52102	Utilities	65,950.00	62,175.00	4,170.30	34,988.58	27,186.42	43.73 %
100-5600-52103	Bank Charges	500.00	500.00	150.40	1,878.00	-1,378.00	-275.60 %
100-5600-52104	Payroll Processing Fee	26,400.00	26,400.00	1,792.81	20,624.90	5,775.10	21.88 %
100-5600-52105	Government Regulation Fees	6,050.00	8,955.00	0.00	9,388.34	-433.34	-4.84 %
100-5600-52107	Other Miscellaneous Expense	500.00	500.00	0.00	1,709.44	-1,209.44	-241.89 %
100-5600-52108	Membership/Subscriptions	41,680.00	41,680.00	31.94	39,199.50	2,480.50	5.95 %
100-5600-52109	Low Income Rate Assistance Progr...	0.00	35,000.00	0.00	7,241.36	27,758.64	79.31 %
100-5600-52110	Recruitment	0.00	2,500.00	0.00	3,126.80	-626.80	-25.07 %
	Department: 5600 - Admin Total:	1,955,566.00	1,971,876.00	155,866.22	1,639,543.39	332,332.61	16.85 %
	Department: 7100 - Capital Outlay						
100-7100-71100	Capital Expenses	0.00	0.00	0.00	1,358.68	-1,358.68	0.00 %
	Department: 7100 - Capital Outlay Total:	0.00	0.00	0.00	1,358.68	-1,358.68	0.00 %
	Fund: 100 - Water Fund Surplus (Deficit):	560,024.00	575,614.00	-366,372.94	-115,370.24	-690,984.24	120.04 %
	Fund: 101 - Retiree Health Fund						
	Department: 0000 - Non-departmental						
101-0000-40107	Reimbursements from Retirees	0.00	0.00	0.00	12,364.08	12,364.08	0.00 %
101-0000-41100	Interest Income	0.00	0.00	0.00	-1,942.75	-1,942.75	0.00 %
101-0000-41200	Penalties	0.00	0.00	0.00	40.36	40.36	0.00 %
	Department: 0000 - Non-departmental Total:	0.00	0.00	0.00	10,461.69	10,461.69	0.00 %
	Department: 5600 - Admin						
101-5600-50104	Retiree Benefit	0.00	0.00	-26,442.15	12,456.07	-12,456.07	0.00 %
	Department: 5600 - Admin Total:	0.00	0.00	-26,442.15	12,456.07	-12,456.07	0.00 %
	Fund: 101 - Retiree Health Fund Surplus (Deficit):	0.00	0.00	26,442.15	-1,994.38	-1,994.38	0.00 %
	Fund: 102 - SMUD Fund						
	Department: 0000 - Non-departmental						
102-0000-40106	SMUD Revenue	110,000.00	134,041.00	0.00	133,294.28	-746.72	0.56 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
102-0000-41100 Interest Income	0.00	0.00	0.00	-3,166.14	-3,166.14	0.00 %
Department: 0000 - Non-departmental Total:	110,000.00	134,041.00	0.00	130,128.14	-3,912.86	2.92 %
Fund: 102 - SMUD Fund Total:	110,000.00	134,041.00	0.00	130,128.14	-3,912.86	2.92 %
Fund: 103 - Hydroelectric Fund						
Department: 0000 - Non-departmental						
103-0000-40107 Lease Revenue	55,000.00	55,000.00	2,576.51	36,679.89	-18,320.11	33.31 %
103-0000-41100 Interest Income	0.00	0.00	0.00	-4,392.12	-4,392.12	0.00 %
Department: 0000 - Non-departmental Total:	55,000.00	55,000.00	2,576.51	32,287.77	-22,712.23	41.29 %
Department: 5200 - Raw Water						
103-5200-51100 Materials & Supplies	0.00	0.00	64.10	575.22	-575.22	0.00 %
Department: 5200 - Raw Water Total:	0.00	0.00	64.10	575.22	-575.22	0.00 %
Fund: 103 - Hydroelectric Fund Surplus (Deficit):	55,000.00	55,000.00	2,512.41	31,712.55	-23,287.45	42.34 %
Fund: 111 - Capital Reserve Fund						
Department: 0000 - Non-departmental						
111-0000-41100 Interest Income	0.00	0.00	0.00	-9,517.28	-9,517.28	0.00 %
111-0000-42102 Grant Proceeds	3,200,000.00	3,200,000.00	8,183.10	562,112.12	-2,637,887.88	82.43 %
Department: 0000 - Non-departmental Total:	3,200,000.00	3,200,000.00	8,183.10	552,594.84	-2,647,405.16	82.73 %
Department: 7100 - Capital Outlay						
111-7100-71100 Capital Expenses	0.00	0.00	79,004.01	749,777.76	-749,777.76	0.00 %
Department: 7100 - Capital Outlay Total:	0.00	0.00	79,004.01	749,777.76	-749,777.76	0.00 %
Fund: 111 - Capital Reserve Fund Surplus (Deficit):	3,200,000.00	3,200,000.00	-70,820.91	-197,182.92	-3,397,182.92	106.16 %
Fund: 112 - Sweetwater Treatment Plant Fund						
Department: 0000 - Non-departmental						
112-0000-40104 Supplemental Charge	0.00	653,000.00	61.80	440,957.79	-212,042.21	32.47 %
112-0000-41100 Interest Income	0.00	0.00	0.00	-4,301.83	-4,301.83	0.00 %
Department: 0000 - Non-departmental Total:	0.00	653,000.00	61.80	436,655.96	-216,344.04	33.13 %
Department: 7100 - Capital Outlay						
112-7100-71200 Principal Expense	0.00	0.00	0.00	-677,308.35	677,308.35	0.00 %
112-7100-71201 Interest Expense	0.00	0.00	0.00	64,277.28	-64,277.28	0.00 %
Department: 7100 - Capital Outlay Total:	0.00	0.00	0.00	-613,031.07	613,031.07	0.00 %
Fund: 112 - Sweetwater Treatment Plant Fund Surplus (Deficit):	0.00	653,000.00	61.80	1,049,687.03	396,687.03	-60.75 %
Fund: 120 - State Revolving Fund						
Department: 0000 - Non-departmental						
120-0000-41100 Interest Income	0.00	0.00	0.00	1,833.66	1,833.66	0.00 %
120-0000-71201 Interest Expense	0.00	0.00	0.00	919.60	-919.60	0.00 %
Department: 0000 - Non-departmental Surplus (Deficit):	0.00	0.00	0.00	914.06	914.06	0.00 %
Department: 7100 - Capital Outlay						
120-7100-71201 Interest Expense	0.00	0.00	0.00	13,750.71	-13,750.71	0.00 %
Department: 7100 - Capital Outlay Total:	0.00	0.00	0.00	13,750.71	-13,750.71	0.00 %
Fund: 120 - State Revolving Fund Surplus (Deficit):	0.00	0.00	0.00	-12,836.65	-12,836.65	0.00 %
Fund: 121 - SMER Fund						
Department: 0000 - Non-departmental						
121-0000-41100 Interest Income	0.00	0.00	0.00	1,313.53	1,313.53	0.00 %
Department: 0000 - Non-departmental Total:	0.00	0.00	0.00	1,313.53	1,313.53	0.00 %
Fund: 121 - SMER Fund Total:	0.00	0.00	0.00	1,313.53	1,313.53	0.00 %
Fund: 200 - Zone Fund						
Department: 0000 - Non-departmental						
200-0000-40200 Zone Charges	185,000.00	185,000.00	0.00	138,228.63	-46,771.37	25.28 %
200-0000-40201 Zone Excrow Fee	12,000.00	12,000.00	260.00	8,295.90	-3,704.10	30.87 %
200-0000-41100 Interest Income	0.00	0.00	0.00	-3,691.23	-3,691.23	0.00 %
200-0000-41301 Septic Design Fee	3,500.00	3,500.00	0.00	820.00	-2,680.00	76.57 %
Department: 0000 - Non-departmental Total:	200,500.00	200,500.00	260.00	143,653.30	-56,846.70	28.35 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Department: 6100 - ALT Zone Wastewater							
200-6100-50100	Salaries	132,360.00	132,360.00	11,658.92	105,547.27	26,812.73	20.26 %
200-6100-50102	Overtime	1,272.00	1,272.00	46.01	161.03	1,110.97	87.34 %
200-6100-50200	Payroll Taxes	12,574.00	12,574.00	876.80	7,856.15	4,717.85	37.52 %
200-6100-50300	Health Insurance	38,850.00	38,850.00	3,092.37	30,203.76	8,646.24	22.26 %
200-6100-50302	Insurance - Workers Compensation	1,360.00	1,360.00	0.00	840.43	519.57	38.20 %
200-6100-50400	PERS Retirement Expense	9,884.00	9,884.00	1,084.70	9,726.00	158.00	1.60 %
200-6100-50401	PERS UAL	15,565.00	34,873.00	0.00	34,872.53	0.47	0.00 %
200-6100-51100	Materials & Supplies	5,800.00	5,800.00	191.32	3,979.03	1,820.97	31.40 %
200-6100-51101	Durables/Rentals/Leases	1,600.00	1,600.00	54.38	162.39	1,437.61	89.85 %
200-6100-51103	Safety/PPE Supplies	3,500.00	3,500.00	69.16	1,570.94	1,929.06	55.12 %
200-6100-51104	Software/Licenses	0.00	1,651.00	59.00	666.40	984.60	59.64 %
200-6100-51200	Vehicle Maintenance	1,550.00	1,550.00	0.00	4,050.59	-2,500.59	-161.33 %
200-6100-51201	Vehicle Operating - Fuel	5,000.00	5,000.00	0.00	3,251.82	1,748.18	34.96 %
200-6100-51300	Professional Services	100,000.00	99,000.00	8,600.00	22,419.58	76,580.42	77.35 %
200-6100-51301	Insurance - General Liability	5,309.00	5,309.00	0.00	5,173.60	135.40	2.55 %
200-6100-52100	Staff Development/Certifications	2,000.00	2,000.00	0.00	471.94	1,528.06	76.40 %
200-6100-52101	Travel	0.00	0.00	0.00	79.26	-79.26	0.00 %
200-6100-52102	Utilities	13,050.00	12,250.00	444.03	10,285.78	1,964.22	16.03 %
200-6100-52105	Government Regulation Fees	56,250.00	56,250.00	1,096.80	44,246.78	12,003.22	21.34 %
200-6100-52108	Membership/Subscriptions	500.00	500.00	296.00	296.00	204.00	40.80 %
200-6100-71100	Capital Expenses	5,000.00	5,000.00	0.00	0.00	5,000.00	100.00 %
Department: 6100 - ALT Zone Wastewater Total:		411,424.00	430,583.00	27,569.49	285,861.28	144,721.72	33.61 %
Fund: 200 - Zone Fund Surplus (Deficit):		-210,924.00	-230,083.00	-27,309.49	-142,207.98	87,875.02	38.19 %
Fund: 210 - CDS Capital Reserve Fund							
Department: 0000 - Non-departmental							
210-0000-41100	Interest Income	0.00	0.00	0.00	-783.72	-783.72	0.00 %
Department: 0000 - Non-departmental Total:		0.00	0.00	0.00	-783.72	-783.72	0.00 %
Fund: 210 - CDS Capital Reserve Fund Total:		0.00	0.00	0.00	-783.72	-783.72	0.00 %
Fund: 211 - CDS M & O Fund							
Department: 0000 - Non-departmental							
211-0000-41100	Interest Income	0.00	0.00	0.00	-204.05	-204.05	0.00 %
Department: 0000 - Non-departmental Total:		0.00	0.00	0.00	-204.05	-204.05	0.00 %
Department: 6100 - ALT Zone Wastewater							
211-6100-71400	Loan Expense	0.00	10,000.00	0.00	0.00	10,000.00	100.00 %
Department: 6100 - ALT Zone Wastewater Total:		0.00	10,000.00	0.00	0.00	10,000.00	100.00 %
Fund: 211 - CDS M & O Fund Surplus (Deficit):		0.00	-10,000.00	0.00	-204.05	9,795.95	97.96 %
Fund: 400 - Capital Facility Charge Fund							
Department: 0000 - Non-departmental							
400-0000-40301	Pipeline Fund	0.00	0.00	0.00	1,461.80	1,461.80	0.00 %
400-0000-41100	Interest Income	0.00	0.00	0.00	-2,213.92	-2,213.92	0.00 %
Department: 0000 - Non-departmental Total:		0.00	0.00	0.00	-752.12	-752.12	0.00 %
Fund: 400 - Capital Facility Charge Fund Total:		0.00	0.00	0.00	-752.12	-752.12	0.00 %
Fund: 401 - Water Development Fund							
Department: 0000 - Non-departmental							
401-0000-41100	Interest Income	0.00	0.00	0.00	-2,046.18	-2,046.18	0.00 %
Department: 0000 - Non-departmental Total:		0.00	0.00	0.00	-2,046.18	-2,046.18	0.00 %
Fund: 401 - Water Development Fund Total:		0.00	0.00	0.00	-2,046.18	-2,046.18	0.00 %
Fund: 500 - Stewart Mine Fund							
Department: 0000 - Non-departmental							
500-0000-41100	Interest Income	0.00	0.00	0.00	-223.74	-223.74	0.00 %
Department: 0000 - Non-departmental Total:		0.00	0.00	0.00	-223.74	-223.74	0.00 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Department: 7100 - Capital Outlay						
500-7100-71201 Interest Expense	0.00	0.00	0.00	3,470.95	-3,470.95	0.00 %
Department: 7100 - Capital Outlay Total:	0.00	0.00	0.00	3,470.95	-3,470.95	0.00 %
Fund: 500 - Stewart Mine Fund Surplus (Deficit):	0.00	0.00	0.00	-3,694.69	-3,694.69	0.00 %
Fund: 501 - Garden Valley Fund						
Department: 0000 - Non-departmental						
501-0000-41100 Interest Income	0.00	0.00	0.00	-374.32	-374.32	0.00 %
Department: 0000 - Non-departmental Total:	0.00	0.00	0.00	-374.32	-374.32	0.00 %
Fund: 501 - Garden Valley Fund Total:	0.00	0.00	0.00	-374.32	-374.32	0.00 %
Fund: 502 - Kelsey North Fund						
Department: 0000 - Non-departmental						
502-0000-41100 Interest Income	0.00	0.00	0.00	-515.70	-515.70	0.00 %
502-0000-71201 Interest Expense	0.00	0.00	1,929.98	4,086.40	-4,086.40	0.00 %
Department: 0000 - Non-departmental Surplus (Deficit):	0.00	0.00	-1,929.98	-4,602.10	-4,602.10	0.00 %
Department: 7100 - Capital Outlay						
502-7100-71201 Interest Expense	0.00	0.00	0.00	-539.10	539.10	0.00 %
Department: 7100 - Capital Outlay Total:	0.00	0.00	0.00	-539.10	539.10	0.00 %
Fund: 502 - Kelsey North Fund Surplus (Deficit):	0.00	0.00	-1,929.98	-4,063.00	-4,063.00	0.00 %
Report Surplus (Deficit):	3,714,100.00	4,377,572.00	-437,416.96	731,331.00	-3,646,241.00	83.29 %

Group Summary

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 100 - Water Fund						
0000 - Non-departmental	5,844,772.00	5,879,772.00	8,387.20	3,845,454.47	-2,034,317.53	34.60 %
5100 - Source of Supply	622,610.00	667,016.00	34,058.70	388,554.51	278,461.49	41.75 %
5200 - Raw Water	791,442.00	668,846.00	41,483.72	436,873.83	231,972.17	34.68 %
5300 - Water Treatment	844,553.00	852,521.00	77,075.64	642,090.99	210,430.01	24.68 %
5400 - Treated Water	1,070,577.00	1,143,899.00	66,275.86	852,403.31	291,495.69	25.48 %
5600 - Admin	1,955,566.00	1,971,876.00	155,866.22	1,639,543.39	332,332.61	16.85 %
7100 - Capital Outlay	0.00	0.00	0.00	1,358.68	-1,358.68	0.00 %
Fund: 100 - Water Fund Surplus (Deficit):	560,024.00	575,614.00	-366,372.94	-115,370.24	-690,984.24	120.04 %
Fund: 101 - Retiree Health Fund						
0000 - Non-departmental	0.00	0.00	0.00	10,461.69	10,461.69	0.00 %
5600 - Admin	0.00	0.00	-26,442.15	12,456.07	-12,456.07	0.00 %
Fund: 101 - Retiree Health Fund Surplus (Deficit):	0.00	0.00	26,442.15	-1,994.38	-1,994.38	0.00 %
Fund: 102 - SMUD Fund						
0000 - Non-departmental	110,000.00	134,041.00	0.00	130,128.14	-3,912.86	2.92 %
Fund: 102 - SMUD Fund Total:	110,000.00	134,041.00	0.00	130,128.14	-3,912.86	2.92 %
Fund: 103 - Hydroelectric Fund						
0000 - Non-departmental	55,000.00	55,000.00	2,576.51	32,287.77	-22,712.23	41.29 %
5200 - Raw Water	0.00	0.00	64.10	575.22	-575.22	0.00 %
Fund: 103 - Hydroelectric Fund Surplus (Deficit):	55,000.00	55,000.00	2,512.41	31,712.55	-23,287.45	42.34 %
Fund: 111 - Capital Reserve Fund						
0000 - Non-departmental	3,200,000.00	3,200,000.00	8,183.10	552,594.84	-2,647,405.16	82.73 %
7100 - Capital Outlay	0.00	0.00	79,004.01	749,777.76	-749,777.76	0.00 %
Fund: 111 - Capital Reserve Fund Surplus (Deficit):	3,200,000.00	3,200,000.00	-70,820.91	-197,182.92	-3,397,182.92	106.16 %
Fund: 112 - Sweetwater Treatment Plant Fund						
0000 - Non-departmental	0.00	653,000.00	61.80	436,655.96	-216,344.04	33.13 %
7100 - Capital Outlay	0.00	0.00	0.00	-613,031.07	613,031.07	0.00 %
Fund: 112 - Sweetwater Treatment Plant Fund Surplus (Deficit):	0.00	653,000.00	61.80	1,049,687.03	396,687.03	-60.75 %
Fund: 120 - State Revolving Fund						
0000 - Non-departmental	0.00	0.00	0.00	914.06	914.06	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	13,750.71	-13,750.71	0.00 %
Fund: 120 - State Revolving Fund Surplus (Deficit):	0.00	0.00	0.00	-12,836.65	-12,836.65	0.00 %
Fund: 121 - SMER Fund						
0000 - Non-departmental	0.00	0.00	0.00	1,313.53	1,313.53	0.00 %
Fund: 121 - SMER Fund Total:	0.00	0.00	0.00	1,313.53	1,313.53	0.00 %
Fund: 200 - Zone Fund						
0000 - Non-departmental	200,500.00	200,500.00	260.00	143,653.30	-56,846.70	28.35 %
6100 - ALT Zone Wastewater	411,424.00	430,583.00	27,569.49	285,861.28	144,721.72	33.61 %
Fund: 200 - Zone Fund Surplus (Deficit):	-210,924.00	-230,083.00	-27,309.49	-142,207.98	87,875.02	38.19 %
Fund: 210 - CDS Capital Reserve Fund						
0000 - Non-departmental	0.00	0.00	0.00	-783.72	-783.72	0.00 %
Fund: 210 - CDS Capital Reserve Fund Total:	0.00	0.00	0.00	-783.72	-783.72	0.00 %
Fund: 211 - CDS M & O Fund						
0000 - Non-departmental	0.00	0.00	0.00	-204.05	-204.05	0.00 %
6100 - ALT Zone Wastewater	0.00	10,000.00	0.00	0.00	10,000.00	100.00 %
Fund: 211 - CDS M & O Fund Surplus (Deficit):	0.00	-10,000.00	0.00	-204.05	9,795.95	97.96 %
Fund: 400 - Capital Facility Charge Fund						
0000 - Non-departmental	0.00	0.00	0.00	-752.12	-752.12	0.00 %
Fund: 400 - Capital Facility Charge Fund Total:	0.00	0.00	0.00	-752.12	-752.12	0.00 %
Fund: 401 - Water Development Fund						
0000 - Non-departmental	0.00	0.00	0.00	-2,046.18	-2,046.18	0.00 %
Fund: 401 - Water Development Fund Total:	0.00	0.00	0.00	-2,046.18	-2,046.18	0.00 %

Budget Report

For Fiscal: 2023-2024 Period Ending: 03/31/2024

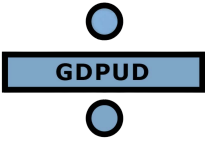
Department...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 500 - Stewart Mine Fund						
0000 - Non-departmental	0.00	0.00	0.00	-223.74	-223.74	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	3,470.95	-3,470.95	0.00 %
Fund: 500 - Stewart Mine Fund Surplus (Deficit):	0.00	0.00	0.00	-3,694.69	-3,694.69	0.00 %
Fund: 501 - Garden Valley Fund						
0000 - Non-departmental	0.00	0.00	0.00	-374.32	-374.32	0.00 %
Fund: 501 - Garden Valley Fund Total:	0.00	0.00	0.00	-374.32	-374.32	0.00 %
Fund: 502 - Kelsey North Fund						
0000 - Non-departmental	0.00	0.00	-1,929.98	-4,602.10	-4,602.10	0.00 %
7100 - Capital Outlay	0.00	0.00	0.00	-539.10	539.10	0.00 %
Fund: 502 - Kelsey North Fund Surplus (Deficit):	0.00	0.00	-1,929.98	-4,063.00	-4,063.00	0.00 %
Report Surplus (Deficit):	3,714,100.00	4,377,572.00	-437,416.96	731,331.00	-3,646,241.00	83.29 %

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - Water Fund	560,024.00	575,614.00	-366,372.94	-115,370.24	-690,984.24
101 - Retiree Health Fund	0.00	0.00	26,442.15	-1,994.38	-1,994.38
102 - SMUD Fund	110,000.00	134,041.00	0.00	130,128.14	-3,912.86
103 - Hydroelectric Fund	55,000.00	55,000.00	2,512.41	31,712.55	-23,287.45
111 - Capital Reserve Fund	3,200,000.00	3,200,000.00	-70,820.91	-197,182.92	-3,397,182.92
112 - Sweetwater Treatment Plant	0.00	653,000.00	61.80	1,049,687.03	396,687.03
120 - State Revolving Fund	0.00	0.00	0.00	-12,836.65	-12,836.65
121 - SMER Fund	0.00	0.00	0.00	1,313.53	1,313.53
200 - Zone Fund	-210,924.00	-230,083.00	-27,309.49	-142,207.98	87,875.02
210 - CDS Capital Reserve Fund	0.00	0.00	0.00	-783.72	-783.72
211 - CDS M & O Fund	0.00	-10,000.00	0.00	-204.05	9,795.95
400 - Capital Facility Charge Fund	0.00	0.00	0.00	-752.12	-752.12
401 - Water Development Fund	0.00	0.00	0.00	-2,046.18	-2,046.18
500 - Stewart Mine Fund	0.00	0.00	0.00	-3,694.69	-3,694.69
501 - Garden Valley Fund	0.00	0.00	0.00	-374.32	-374.32
502 - Kelsey North Fund	0.00	0.00	-1,929.98	-4,063.00	-4,063.00
Report Surplus (Deficit):	3,714,100.00	4,377,572.00	-437,416.96	731,331.00	-3,646,241.00

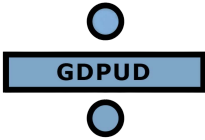
Pooled Cash Report

Georgetown Divide PUD
For the Period Ending 3/31/2024



ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
CLAIM ON CASH					
100-0000-10999	Water Fund	438,629.34	(49,730.23)	388,899.11	
101-0000-10999	Retiree Health	307,602.46	26,919.52	334,521.98	
102-0000-10999	SMUD Fund	936,279.80	0.00	936,279.80	
103-0000-10999	Hydroelectric	978,777.97	2,148.31	980,926.28	
110-0000-10999	Capital Replacement	(31,171.29)	0.00	(31,171.29)	
111-0000-10999	Capital Reserve	2,703,681.55	(78,556.91)	2,625,124.64	
112-0000-10999	SWTP Supplemental Charge (Restricted)	937,968.30	96,905.09	1,034,873.39	
113-0000-10999	Caby Grant Fund (Restricted)	(39,066.57)	0.00	(39,066.57)	
114-0000-10999	EPA Grant Sweet water Plant (Restricted)	(90,530.11)	0.00	(90,530.11)	
120-0000-10999	State Revolving Fund (Restricted)	1,059,605.08	(2,088.14)	1,057,516.94	
121-0000-10999	Stumpy Meadows Emergency Reserve Fund	1,096,925.35	0.00	1,096,925.35	
200-0000-10999	Zone Fund	601,226.56	(288.01)	600,938.55	
210-0000-10999	CDS Reserve Fund (Restricted)	167,235.36	0.00	167,235.36	
211-0000-10999	CDS M & O Fund (Restricted)	42,038.69	0.00	42,038.69	
400-0000-10999	Capital Facility Charge Fund (Restricted)	531,535.11	0.00	531,535.11	
401-0000-10999	Water Development Fund (Restricted)	421,561.79	0.00	421,561.79	
500-0000-10999	Stewart Mine Fund (Restricted)	38,954.27	(422.91)	38,531.36	
501-0000-10999	Garden Valley Fund (Restricted)	77,119.77	0.00	77,119.77	
502-0000-10999	Kelsey North Fund (Restricted)	132,899.59	(16,225.53)	116,674.06	
TOTAL CLAIM ON CASH		<u>10,311,273.02</u>	<u>(21,338.81)</u>	<u>10,289,934.21</u>	
CASH IN BANK					
Cash in Bank					
999-0000-10100	EDSB - Disbursements	35,990.63	4,388.78	40,379.41	
999-0000-10101	EDSB - Receipts	443,422.56	(29,924.85)	413,497.71	
999-0000-10106	CA CLASS IVESTMENT POOL	2,042,855.89	9,380.13	2,052,236.02	
999-0000-10108	INVESTMENT SECURITIES	7,609,418.91	(9,551.35)	7,599,867.56	
999-0000-10109	US BANK SAFEKEEPING	150,638.16	4,343.48	154,981.64	
999-0000-10110	LAIF	28,946.87	0.00	28,946.87	
TOTAL: Cash in Bank		<u>10,311,273.02</u>	<u>(21,363.81)</u>	<u>10,289,909.21</u>	
TOTAL CASH IN BANK		<u>10,311,273.02</u>	<u>(21,363.81)</u>	<u>10,289,909.21</u>	
DUE TO OTHER FUNDS					
999-0000-23100	Due To Fund	10,311,273.02	(21,363.81)	10,289,909.21	
TOTAL DUE TO OTHER FUNDS		<u>10,311,273.02</u>	<u>(21,363.81)</u>	<u>10,289,909.21</u>	
Claim on Cash	10,289,934.21	Claim on Cash	10,289,934.21	Cash in Bank	10,289,909.21
Cash in Bank	10,289,909.21	Due To Other Funds	10,289,909.21	Due To Other Funds	10,289,909.21
Difference	<u>25.00</u>	Difference	<u>25.00</u>	Difference	<u>0.00</u>

ACCOUNT #	ACCOUNT NAME	BEGINNING BALANCE	CURRENT ACTIVITY	CURRENT BALANCE	
<u>ACCOUNTS PAYABLE PENDING</u>					
	TOTAL ACCOUNTS PAYABLE PENDING	38,235.80	(38,235.80)	0.00	
<u>DUE FROM OTHER FUNDS</u>					
	TOTAL DUE FROM OTHER FUNDS	(38,235.80)	38,235.80	0.00	
<u>ACCOUNTS PAYABLE</u>					
	TOTAL ACCOUNTS PAYABLE	38,235.80	(38,235.80)	0.00	
AP Pending	0.00	AP Pending	0.00	Due From Other Funds	0.00
Due From Other Funds	0.00	Accounts Payable	0.00	Accounts Payable	0.00
Difference	0.00	Difference	0.00	Difference	0.00



Georgetown Divide PUD

Check Report

By Check Number

Date Range: 03/01/2024 - 03/31/2024

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: EDSB-El Dorado Savings Bank						
ALL01	ALLEN KRAUSE	03/01/2024	Regular	0.00	124.92	35928
AMP01	AMPRA'S Staffing Services, Inc	03/01/2024	Regular	0.00	1,136.00	35929
ARA01	ARAMARK	03/01/2024	Regular	0.00	91.00	35930
BEN04	BENNETT ENGINEERING SERVICES	03/01/2024	Regular	0.00	5,716.00	35931
CAL17	STATE OF CA - DEPT OF FORESTRY AND FIRE PR	03/01/2024	Regular	0.00	2,723.28	35932
CLS01	CLS LABS	03/01/2024	Regular	0.00	1,081.56	35933
ECO01	ECORP CONSULTING, INC.	03/01/2024	Regular	0.00	2,020.00	35934
FER01	FERRELLGAS	03/01/2024	Regular	0.00	926.39	35935
GEN01	Genuine Parts Company	03/01/2024	Regular	0.00	342.99	35936
GEO01	GEORGETOWN HARDWARE	03/01/2024	Regular	0.00	84.78	35937
GUT01	Robert Gutierrez	03/01/2024	Regular	0.00	400.00	35938
HER01	Herc Rentals Inc	03/01/2024	Regular	0.00	2,893.09	35939
HOM01	HOME DEPOT CREDIT SERVICE	03/01/2024	Regular	0.00	1,549.82	35940
KLA02	KLAHN, CHRISTIAN	03/01/2024	Regular	0.00	131.85	35941
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	22.42	35942
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	1,136.38	35943
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	220.93	35944
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	31.17	35945
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	137.18	35946
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	18.50	35947
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	1,915.91	35948
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	10.27	35949
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	95.69	35950
PAC02	PACIFIC GAS & ELECTRIC	03/01/2024	Regular	0.00	23.82	35951
POW01	POWERNET GLOBAL COMMUNICATIONS	03/01/2024	Regular	0.00	85.37	35952
PRE01	PREMIER ACCESS INS CO	03/01/2024	Regular	0.00	3,272.16	35953
RAM01	RAMMCO	03/01/2024	Regular	0.00	187.65	35954
SAC03	SACRAMENTO BAG MFG. CO.	03/01/2024	Regular	0.00	1,836.00	35955
SIE10	SIERRA SAFETY	03/01/2024	Regular	0.00	386.15	35956
USA04	HD SUPPLY, INC	03/01/2024	Regular	0.00	52.50	35957
VER01	VERIZON WIRELESS	03/01/2024	Regular	0.00	1,590.69	35958
WAL02	WALKER'S OFFICE SUPPLY	03/01/2024	Regular	0.00	278.30	35959
WEL02	WELLS FARGO BANK	03/01/2024	Regular	0.00	2,088.14	35960
WEX01	Wex Bank	03/01/2024	Regular	0.00	5,310.23	35961
WIL01	Wilkinson Portables Inc.	03/01/2024	Regular	0.00	314.66	35962
ADT01	ADT SECURITY SERVICES	03/07/2024	Regular	0.00	334.83	35965
ADT02	THE ADT SECURITY CORPORATION	03/07/2024	Regular	0.00	209.36	35966
AFL01	AMERICAN FAMILY LIFE INS	03/07/2024	Regular	0.00	1,183.88	35967
ALL01	ALLEN KRAUSE	03/07/2024	Regular	0.00	776.57	35968
AMP01	AMPRA'S Staffing Services, Inc	03/07/2024	Regular	0.00	1,420.00	35969
ARA01	ARAMARK	03/07/2024	Regular	0.00	45.50	35970
ATT01	AT&T CORPORATION	03/07/2024	Regular	0.00	338.71	35971
BES01	BEST, BEST & KRIEGER LLP	03/07/2024	Regular	0.00	14,358.58	35972
CAR08	Carmody Software, Inc.	03/07/2024	Regular	0.00	59.00	35973
CLS01	CLS LABS	03/07/2024	Regular	0.00	792.96	35974
DWR01	DEPT. OF WATER RESOURCES	03/07/2024	Regular	0.00	15,397.73	35975
ECO01	ECORP CONSULTING, INC.	03/07/2024	Regular	0.00	10,308.75	35976
ELD16	EL DORADO DISPOSAL SERVICE	03/07/2024	Regular	0.00	451.35	35977
FER01	FERRELLGAS	03/07/2024	Regular	0.00	12.00	35978
FER02	FERGUSON ENTERPRISES INC	03/07/2024	Regular	0.00	734.28	35979
FOL01	Folsom Lake Ford, Inc.	03/07/2024	Regular	0.00	4,413.80	35980
FSL01	Fidelity Security Life Insurance Company	03/07/2024	Regular	0.00	314.80	35981
GAR02	GARDEN VALLEY FEED & HDW.	03/07/2024	Regular	0.00	194.75	35982
GEO04	DIVIDE SUPPLY ACE HARDWARE	03/07/2024	Regular	0.00	1,066.65	35983

Check Report

Date Range: 03/01/2024 - 03/31/2024

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
GRA01	GRAINGER, INC.	03/07/2024	Regular	0.00	45.64	35984
ICM03	ICMA	03/07/2024	Regular	0.00	1,635.21	35985
IFS01	Infosend, Inc.	03/07/2024	Regular	0.00	465.28	35986
IUO01	IUOE, LOCAL 39	03/07/2024	Regular	0.00	385.54	35987
IUO02	AFSCME District Council 57	03/07/2024	Regular	0.00	363.72	35988
LSL01	LANCE, SOLL & LUNGHARD, LLP	03/07/2024	Regular	0.00	10,190.00	35989
MAS01	MASTERS TELECOM, LLC	03/07/2024	Regular	0.00	16.39	35990
OPT01	OPTIMIZED INVESTMENT PARTNERS	03/07/2024	Regular	0.00	979.40	35991
PAC02	PACIFIC GAS & ELECTRIC	03/07/2024	Regular	0.00	11,837.43	35992
PAC02	PACIFIC GAS & ELECTRIC	03/07/2024	Regular	0.00	214.96	35993
RAM01	RAMMCO	03/07/2024	Regular	0.00	187.65	35994
SAF01	Safety-Kleen Systems Inc.	03/07/2024	Regular	0.00	294.38	35995
TWA01	TW Associates LLC	03/07/2024	Regular	0.00	1,093.67	35996
USA04	HD SUPPLY, INC	03/07/2024	Regular	0.00	254.17	35997
VEC01	Vectis DC LLC	03/07/2024	Regular	0.00	4,000.00	35998
VER02	Verizon Connect Fleet USA LLC	03/07/2024	Regular	0.00	265.30	35999
WAL02	WALKER'S OFFICE SUPPLY	03/07/2024	Regular	0.00	476.16	36000
WES08	WESTERN HYDROLOGICS, LLP	03/07/2024	Regular	0.00	4,610.60	36001
ZAN01	ZANJERO, INC.	03/07/2024	Regular	0.00	1,540.00	36002
ACW05	ACWA/JPIA HEALTH	03/15/2024	Regular	0.00	48,014.09	36004
ALL01	ALLEN KRAUSE	03/15/2024	Regular	0.00	60.04	36005
ARA01	ARAMARK	03/15/2024	Regular	0.00	45.50	36006
BES01	BEST, BEST & KRIEGER LLP	03/15/2024	Regular	0.00	473.66	36007
BST01	BST Services Inc	03/15/2024	Regular	0.00	1,921.44	36008
CLS01	CLS LABS	03/15/2024	Regular	0.00	150.00	36009
CRO03	Robin Crowton	03/15/2024	Regular	0.00	8,000.00	36010
CSD00	CALIFORNIA SPECIAL DISTRICT ASSOCIATION	03/15/2024	Regular	0.00	775.00	36011
DIV05	PLACERVILLE AUTO PARTS, INC.	03/15/2024	Regular	0.00	17.15	36012
ECO01	ECORP CONSULTING, INC.	03/15/2024	Regular	0.00	16,748.75	36013
ENV01	ENVIRO TECH SERVICES COMPANY, INC.	03/15/2024	Regular	0.00	119.73	36014
FER02	FERGUSON ENTERPRISES INC	03/15/2024	Regular	0.00	27,585.96	36015
INF01	Infinity Technologies	03/15/2024	Regular	0.00	1,470.00	36016
KAI01	Kaiser Permanente	03/15/2024	Regular	0.00	119.00	36017
KAS01	KASL CONSULTING ENGINEERS	03/15/2024	Regular	0.00	8,397.34	36018
KLA03	Trent Klasna	03/15/2024	Regular	0.00	600.00	36019
KLE01	KLEZMER, JOHN	03/15/2024	Regular	0.00	118.50	36020
PAC02	PACIFIC GAS & ELECTRIC	03/15/2024	Regular	0.00	16,747.40	36021
RAM01	RAMMCO	03/15/2024	Regular	0.00	187.65	36022
SIE10	SIERRA SAFETY	03/15/2024	Regular	0.00	309.20	36023
THA01	THATCHER COMPANY OF CALIF	03/15/2024	Regular	0.00	6,049.92	36024
UNI06	UNITEDHEALTHCARE INSURANCE	03/15/2024	Regular	0.00	696.20	36025
USB06	U.S. BANK EQUIPMENT FINANCE	03/15/2024	Regular	0.00	584.37	36026
WES08	WESTERN HYDROLOGICS, LLP	03/15/2024	Regular	0.00	8,188.60	36027
AMP01	AMPRA'S Staffing Services, Inc	03/22/2024	Regular	0.00	2,272.00	36030
AND01	ANDERSON'S SIERRA PIPE CO	03/22/2024	Regular	0.00	117.01	36031
ATT01	AT&T CORPORATION	03/22/2024	Regular	0.00	1,233.42	36032
ATT02	AT&T	03/22/2024	Regular	0.00	128.20	36033
BEN04	BENNETT ENGINEERING SERVICES	03/22/2024	Regular	0.00	11,119.25	36034
BLU01	ANTHEM BLUE CROSS	03/22/2024	Regular	0.00	784.75	36035
BLU06	BLUE SHIELD OF CALIFORNIA	03/22/2024	Regular	0.00	350.00	36036
CLS01	CLS LABS	03/22/2024	Regular	0.00	356.76	36037
DAV01	Dave's Tree Work & Forest Management, Inc	03/22/2024	Regular	0.00	2,800.00	36038
DIA01	DIAMOND PACIFIC - AUBURN	03/22/2024	Regular	0.00	1,874.99	36039
FER01	FERRELLGAS	03/22/2024	Regular	0.00	1,361.56	36040
FER02	FERGUSON ENTERPRISES INC	03/22/2024	Regular	0.00	4,949.20	36041
GEO01	GEORGETOWN HARDWARE	03/22/2024	Regular	0.00	614.68	36042
GLE02	GLENN LUGLIANI DBA:	03/22/2024	Regular	0.00	305.78	36043
HAC01	Hach Company	03/22/2024	Regular	0.00	3,237.46	36044
ICM03	ICMA	03/22/2024	Regular	0.00	1,636.14	36045
IUO01	IUOE, LOCAL 39	03/22/2024	Regular	0.00	385.54	36046
IUO02	AFSCME District Council 57	03/22/2024	Regular	0.00	365.72	36047

Check Report

Date Range: 03/01/2024 - 03/31/2024

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
MAZ01	MAZE & ASSOCIATES	03/22/2024	Regular	0.00	2,422.00	36048
RAM01	RAMMCO	03/22/2024	Regular	0.00	187.65	36049
ROB01	DON ROBINSON	03/22/2024	Regular	0.00	823.14	36050
USA04	HD SUPPLY, INC	03/22/2024	Regular	0.00	270.89	36051
USB05	U.S. BANK CORPORATE PAYMENT SYSTEMS	03/22/2024	Regular	0.00	5,107.55	36052
VER01	VERIZON WIRELESS	03/22/2024	Regular	0.00	50.02	36053
AMP01	AMPRA'S Staffing Services, Inc	03/28/2024	Regular	0.00	1,420.00	36056
CWS01	CORBIN WILLITS SYS. INC.	03/28/2024	Regular	0.00	608.28	36057
NBS01	NBS	03/28/2024	Regular	0.00	1,250.71	36058
PAC02	PACIFIC GAS & ELECTRIC	03/28/2024	Regular	0.00	1,017.74	36059
PAC02	PACIFIC GAS & ELECTRIC	03/28/2024	Regular	0.00	16.32	36060
PAC02	PACIFIC GAS & ELECTRIC	03/28/2024	Regular	0.00	104.82	36061
PAC02	PACIFIC GAS & ELECTRIC	03/28/2024	Regular	0.00	10.28	36062
POW01	POWERNET GLOBAL COMMUNICATIONS	03/28/2024	Regular	0.00	85.37	36063
RAM01	RAMMCO	03/28/2024	Regular	0.00	187.65	36064
TYL01	TYLER, ERIC	03/28/2024	Regular	0.00	2,454.51	36065
TYL01	TYLER, ERIC	03/28/2024	Regular	0.00	3,135.94	36066
VER01	VERIZON WIRELESS	03/28/2024	Regular	0.00	1,594.33	36067
WIL01	Wilkinson Portables Inc.	03/28/2024	Regular	0.00	314.66	36068

Bank Code EDSB Summary

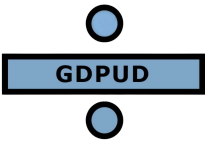
Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	213	134	0.00	331,838.62
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	213	134	0.00	331,838.62

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	213	134	0.00	331,838.62
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	213	134	0.00	331,838.62

Fund Summary

Fund	Name	Period	Amount
999	Pooled Cash Fund	3/2024	331,838.62
			331,838.62



Vendor Set: Vendor Set 01

Vendor	Name	Volume
ABA01	ABATRON, INC	759.60
ACW01	ACWA/JPIA	125,191.35
ACW02	ACWA	20,055.00
ACW05	ACWA/JPIA HEALTH	409,405.85
ADM01	Matthew Shepherd	90.00
ADT01	ADT SECURITY SERVICES	9,055.04
ADT02	THE ADT SECURITY CORPORATION	2,272.21
ADV01	ADVENT TECHNOLOGIES	135.00
AFL01	AMERICAN FAMILY LIFE INS	11,884.44
ALL01	ALLEN KRAUSE	10,784.07
AMP01	AMPRA'S Staffing Services, Inc	11,456.50
AND01	ANDERSON'S SIERRA PIPE CO	1,492.15
AQU01	AQUA SIERRA CONTROLS INC.	1,665.84
ARA01	ARAMARK	1,822.34
ATT01	AT&T CORPORATION	9,496.62
ATT02	AT&T	3,723.50
ATT04	AT&T Internet	248.96
AUB03	D.O. NERONDE, INC	2,414.89
AWW01	AMERICAN WATER WORKS ASSN	686.00
BAR07	BARBOUR, CHRIS	4,155.77
BEA01	BUTTE EQUIPMENT RENTALS	2,372.00
BEC01	BECK, STEPHANIE	47.16
BEN04	BENNETT ENGINEERING SERVICES	121,638.42
BES01	BEST, BEST & KRIEGER LLP	62,885.31
BJP01	BRUCE R. JOHNSON	2,000.00
BLU01	ANTHEM BLUE CROSS	8,395.67
BLU06	BLUE SHIELD OF CALIFORNIA	2,782.00
BOE02	CA. DEPT. OF TAX & FEE ADMINSTRATION	15,030.76
BST01	BST Services Inc	151,283.80
BUC01	Buckmaster Office Solutions	40.00
BUC02	BUCKLE. JESSICA	326.24
CAL17	STATE OF CA - DEPT OF FORESTRY AND FIRE PROTECTIC	9,972.31
CAP04	CAPITAL RUBBER CO. LTD.	1,001.00
CAR01	Cartegraph Systems LLC	16,840.50
CAR08	Carmody Software, Inc.	531.00
CEI01	CEIRANTE, MARTIN	283.96
CEN01	Central Valley Salinity Coalition, Inc.	356.46
CHA03	CHAIDEZ, MICHAEL	241.23
CHR01	CHRISTENSEN HEATING & COOLING, INC.	175.00
CIT01	CITY OF SACRAMENTO	6,945.59
CLS01	CLS LABS	22,679.46
CON01	CONTINENTAL SUPPLY COMPANY	543.36
COS01	COSTCO	120.00
COU01	Country Air Conditioning, Inc	7,950.00
CRO01	CROWN MOTORS LLC	84,716.23
CRO03	Robin Crowton	8,000.00
CSD00	CALIFORNIA SPECIAL DISTRICT ASSOCIATION	9,375.00
CSM01	California Society of Municipal Finance Officers	135.00
CWS01	CORBIN WILLITS SYS. INC.	6,082.80
DAV01	Dave's Tree Work & Forest Management, Inc	14,281.25
DEL01	DEL PASO PIPE & STEELE	683.44
DIA01	DIAMOND PACIFIC - AUBURN	1,746.56

Vendor Purchasing Report

For Date Range 07/01/2023 - 03/31/2024

Vendor Set: Vendor Set 01

Vendor	Name	Volume
DIV05	PLACERVILLE AUTO PARTS, INC.	2,040.64
DMI01	DENNIS M. IRVIN	120.00
DWR01	DEPT. OF WATER RESOURCES	30,795.46
ECO01	ECORP CONSULTING, INC.	97,302.99
EDC01	EL DORADO COUNTY TRANSPORTATION DEPARTMENT	359.71
EDC04	EDC ENVIRONMENTAL MGMT	702.00
ELD05	EDC AUDITOR-CONTROLLER	6,144.30
ELD11	EL DORADO COUNTY AIR QUALITY MGMT	2,098.76
ELD16	EL DORADO DISPOSAL SERVICE	4,039.80
ELL02	ELLIOTT, ALEXIS	290.95
EMC01	MESA ENERGY SYSTEMS, INC	9,369.00
EMP02	EMPLOYEE RELATIONS, INC	70.60
ENT01	ENTERPRISE UAS, LLC	5,707.00
ENV01	ENVIRO TECH SERVICES COMPANY, INC.	858.35
ESC02	E Source Companies LLC	2,700.00
ESR01	ENVIRONMENTAL SYSTEMS RESEARCH INSTITUTE	2,707.81
FER01	FERRELLGAS	8,916.85
FER02	FERGUSON ENTERPRISES INC	93,197.46
FOL01	Folsom Lake Ford, Inc.	4,697.25
FSL01	Fidelity Security Life Insurance Company	3,029.93
G&O02	G AND O TOWING	290.00
GAR02	GARDEN VALLEY FEED & HDW.	1,169.12
GEN01	Genuine Parts Company	319.80
GEO01	GEORGETOWN HARDWARE	2,364.92
GEO02	GEORGETOWN GAZETTE	1,682.35
GEO04	DIVIDE SUPPLY ACE HARDWARE	7,991.90
GEO05	GEORGETOWN PRE-CAST, INC.	3,400.00
GEO07	GEORGETOWN FIRE PROTECTION DISTRICT	2,903.04
GEO14	GEORGETOWN DIVIDE ROTARY	368.30
GLE02	GLENN LUGLIANI DBA:	486.74
GOL04	GOLD MOUNTAIN CALIFORNIA NEWS MEDIA INC.	1,586.80
GOL07	GOLD RUSH CHEVROLET	1,582.42
GOV01	GOVERNMENT FINANCE OFFICERS ASSOCIATION	310.00
GOV02	GOVERNMENT TAX SEMINARS, LLC	1,070.00
GRA01	GRAINGER, INC.	1,258.66
GUT01	Robert Gutierrez	3,500.00
HAC01	Hach Company	2,990.60
HAR03	HARRIS INDUSTRIAL GASES	759.12
HAR08	KEITH P. HARSTON	100.00
HER01	Herc Rentals Inc	39,782.60
HER02	HERCULES INDUSTRIES, INC.	575.60
HOL03	HOLT OF CALIFORNIA	47,824.63
HOM01	HOME DEPOT CREDIT SERVICE	2,183.62
HRD01	H.R. DIRECT	167.76
HUN01	HUNT & SONS, INC.	1,920.03
ICM03	ICMA	28,583.06
IFS01	Infosend, Inc.	14,879.85
INF01	Infinity Technologies	12,022.50
IRO01	IronPlanet, Inc	9,465.00
IUO01	IUOE, LOCAL 39	6,845.18
IUO02	AFSCME District Council 57	6,835.46
KAI01	Kaiser Permanente	1,026.50
KAL01	Kirk Lovejoy	13,550.00
KAS01	KASL CONSULTING ENGINEERS	100,735.67
KEY01	KEYS PLUS	23.05
KLA02	KLAHN, CHRISTIAN	431.85
KLA03	Trent Klasna	2,400.00
KLE01	KLEZMER, JOHN	118.50

Vendor Set: Vendor Set 01

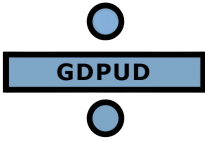
Vendor	Name	Volume
LAN01	LANE ENTERPRISES HOLDINGS, INC	23,431.87
LSL01	LANCE, SOLL & LUNGHARD, LLP	190,806.80
MAC02	MACDONALD, MITCH	2,023.82
MAD01	MADISON, KYLE	610.72
MAS01	MASTERS TELECOM, LLC	81.95
MAZ01	MAZE & ASSOCIATES	27,546.00
MCD01	McDaniel's Auto Repair, INC.	1,858.06
MCG01	MCGARD LLC	586.55
MIC01	MICAH ABRAHAM CORDERO	4,195.79
MOU02	MOUNTAIN DEMOCRAT	1,620.93
MUR04	MURCHIE'S SMOG & REPAIR	123.50
NAT04	NATIONAL PRINT & PROMO	432.13
NBS01	NBS	3,930.22
NIC01	Jeremy M Nichols	1,539.07
NTU01	NTU TECHNOLOGIES, INC.	8,848.20
OCC01	OCCU-MED, LTD	868.50
OLS01	OLSON, ELIZABETH	316.37
OPT01	OPTIMIZED INVESTMENT PARTNERS	7,277.89
PAC02	PACIFIC GAS & ELECTRIC	195,781.86
PAC06	PACE SUPPLY 23714-00	7,772.70
PAP03	PAPE MACHINERY, INC	8,922.12
PIC02	PICOVALE SERVICES, INC.	20,111.47
POL02	POLARIS SALES INC	35,516.92
POW01	POWERNET GLOBAL COMMUNICATIONS	961.63
PRE01	PREMIER ACCESS INS CO	25,800.76
PRY01	Pryor Learning LLC	299.00
PUL01	PULFER, JEFF	481.29
RAM01	RAMMCO	7,521.95
REE01	Reed & Graham Inc	5,770.40
RIE01	RIEBES AUTO PARTS,LLC	213.89
RMR01	W. Rosenau Motor Rewinding Inc	5,000.00
ROB01	DON ROBINSON	6,492.50
RON01	RON DUPRATT FORD INC	74,634.75
ROY01	KENNETH ROYAL	690.00
RUL01	RULE, BRIAN	510.25
RWA01	Regional Water Authority	4,318.00
SAC03	SACRAMENTO BAG MFG. CO.	1,700.00
SAF01	Safety-Kleen Systems Inc.	793.02
SAU02	SAUNDERS, MICHAEL	744.62
SCH03	SCHNEIDER, NICHOLAS	2,237.00
SIE02	Sierra Asphalt, Inc	35,274.28
SIE10	SIERRA SAFETY	5,550.20
SIG01	SIGNAL SERVICE INC	900.00
SSY01	Sloan Sakai Yeung & Wong LLP	3,143.00
STR01	STREAMLINE	4,500.00
SWR03	STATE WATER RESOURCES CON	180.00
SWR04	STATE WATER RESOURCES CON	427,066.68
TEI01	A. TEICHERT & SON, INC	2,758.62
THA01	THATCHER COMPANY OF CALIF	38,569.40
THO03	THOMPSON AUTO & TRUCK	6,756.05
TIR01	TIREHUB, LLC	6,984.60
TWA01	TW Associates LLC	980.00
TYL01	TYLER, ERIC	5,950.45
TYL02	TYLER TECHNOLOGIES, INC	26,228.74
UNI01	UNICO ENGINEERING, INC.	13,359.99
UNI06	UNITEDHEALTHCARE INSURANCE	6,265.80
USA01	UNDERGROUND SERVICE ALERT	3,680.50
USA04	HD SUPPLY, INC	6,808.89

Vendor Purchasing Report

For Date Range 07/01/2023 - 03/31/2024

Vendor Set: Vendor Set 01

Vendor	Name	Volume
USB05	U.S. BANK CORPORATE PAYMENT SYSTEMS	47,759.06
USB06	U.S. BANK EQUIPMENT FINANCE	6,071.55
VEC01	Vectis DC LLC	36,000.00
VEE01	DOUG VEERKAMP GENERAL ENGINEERING, INC	491.52
VER01	VERIZON WIRELESS	16,244.52
VER02	Verizon Connect Fleet USA LLC	2,467.70
WAL02	WALKER'S OFFICE SUPPLY	3,173.87
WEL02	WELLS FARGO BANK	16,705.12
WES08	WESTERN HYDROLOGICS, LLP	43,461.22
WES09	NATHAN THOMAS	8,448.00
WEX01	Wex Bank	58,476.57
WHI01	White Brenner LLP	2,914.50
WIE01	WIENHOFF & ASSOCIATES INC	450.00
WIL01	Wilkinson Portables Inc.	3,620.09
ZAN01	ZANJERO, INC.	14,077.50
Vendor Set Vendor Set 01 Total:		3,322,601.05



Georgetown Divide PUD

Purchase Order Summary Report

Purchase Order Detail

Issued Date Range 03/01/2024 - 03/31/2024

PO Number	Description	Status	Issue Date	Trade Discount	Total
PO-2118635	Vendor MPower POLI 4 Gas Meter ENV01 - ENVIRO TECH SERVICES COMPANY, INC.	Ship To Completed Office	Delivery Date 3/5/2024 3/19/2024	0.00	3,887.39

Items	Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
	O2 Sensor		0.00	0.00	15.66	0.00	0.00	231.66
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5300-71100	Capital Expenses				50.00%	115.83	
	100-5400-71100	Capital Expenses				50.00%	115.83	
	H2S Sensor		0.00	0.00	14.21	0.00	0.00	210.21
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5400-71100	Capital Expenses				50.00%	105.11	
	100-5300-71100	Capital Expenses				50.00%	105.10	
	MPower POLI 4 Gas Meter Pumped - Met		0.00	0.00	84.10	80.00	0.00	1,324.10
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5400-71100	Capital Expenses				50.00%	662.05	
	100-5300-71100	Capital Expenses				50.00%	662.05	
	LEL Sensor		0.00	0.00	15.66	0.00	0.00	231.66
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5400-71100	Capital Expenses				50.00%	115.83	
	100-5300-71100	Capital Expenses				50.00%	115.83	
	4 Gas Calibration Cylinder		0.00	0.00	28.86	0.00	0.00	426.86
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5300-71100	Capital Expenses				50.00%	213.43	
	100-5400-71100	Capital Expenses				50.00%	213.43	
	CO Sensor		0.00	0.00	14.21	0.00	0.00	210.21
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5300-71100	Capital Expenses				50.00%	105.10	
	100-5400-71100	Capital Expenses				50.00%	105.11	
	Regulator for Gas Cylinder		0.00	0.00	15.81	0.00	0.00	233.81
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5400-71100	Capital Expenses				50.00%	116.91	
	100-5300-71100	Capital Expenses				50.00%	116.90	
	Hard Carrying Case w/charger, probe, acc		0.00	0.00	68.88	0.00	0.00	1,018.88
	Distributions							
	Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount	
	100-5300-71100	Capital Expenses				50.00%	509.44	
	100-5400-71100	Capital Expenses				50.00%	509.44	

Purchase Order Summary Report

Issued Date Range 03/01/2024 - 03/31/2024

PO Number	Description Vendor	Status Ship To	Issue Date Delivery Date	Trade Discount	Total
PO-2118636	Installation Supplies for Master Meter Install FER02 - FERGUSON ENTERPRISES INC	Completed Office	3/5/2024 3/19/2024	0.00	18,180.83

Items								
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total	
6X4' FLGxFLG DI SPL	FFPUP	4.00	661.60	191.86	0.00	0.00	2,838.26	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	2,838.26		
6 hymax 2 Rep Coup 6.42-7.68 Sotck	K86054016316	8.00	321.66	186.56	0.00	0.00	2,759.84	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	2,759.84		
10" x4' FLGxFLG DI SPL	FFP10P	2.00	1,257.51	182.34	0.00	0.00	2,697.35	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	2,697.35		
12" Hymax (12.40-13.66)	K86054031516	2.00	631.10	91.51	0.00	0.00	1,353.71	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	1,353.71		
12"x4' FLGXFLG DI SPL	FFP12P	1.00	1,618.13	117.31	0.00	0.00	1,735.44	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	1,735.44		
10" nut/blt set	fnwnbsz110	4.00	27.33	7.93	0.00	0.00	117.26	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	117.26		
8" Hymax (8.54-9.84)	K86054021716	2.00	346.10	50.19	0.00	0.00	742.39	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	742.39		
8"nut/blt set	fnwnbsz1x	2.00	9.76	1.42	0.00	0.00	20.94	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	20.94		
Meter Box	CB16BOX	30.00	47.30	102.88	0.00	0.00	1,521.88	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	1,521.88		
10" Hymax (10.70-12.00)	K86054027216	4.00	570.35	165.40	0.00	0.00	2,446.79	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	2,446.79		
N16 Lids with Neptune Probe	SP-C1020625	10.00	48.15	34.91	0.00	0.00	516.41	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	516.41		
6 star tite sbr ring gskt	SFAH406RG	8.00	8.02	4.65	0.00	0.00	68.84	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	68.84		
10 star tite sbr ging gskt	sfah410rg	4.00	15.43	4.47	0.00	0.00	66.18	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	66.18		
6zn nut blt set	fnwnbsz1u	8.00	9.40	5.45	0.00	0.00	80.65	
Distributions								
Account Number	Account Name	Project Account Key	Separate Sales Tax		Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM			100.00%	80.65		

Purchase Order Summary Report

Issued Date Range 03/01/2024 - 03/31/2024

PO Number	Description Vendor	Status Ship To	Issue Date Delivery Date	Trade Discount	Total		
8" ring gskt	sfah408rg	2.00	11.32	1.64 0.00	24.28		
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM		100.00%	24.28		
8x4' FLGXFLG CL BT DI SPL	FFXP	1.00	996.08	72.22 0.00	1,068.30		
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM		100.00%	1,068.30		
12"nut/blt set	fnwnbsz112	2.00	32.84	4.76 0.00	70.44		
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM		100.00%	70.44		
12"gskt	sfah412rg	2.00	24.18	3.51 0.00	51.87		
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	MM		100.00%	51.87		
PO-2118637	February Gaging WES08 - WESTERN HYDROLOGICS, LLP	Completed Office	3/6/2024 3/20/2024	0.00	4,610.60		
Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
February Gaging		0.00	0.00	0.00	0.00	0.00	4,610.60
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5100-51300	Professional Services			100.00%	4,610.60		
PO-2118638	Hydro flush Man Hole 10 Clog KLA03 - Trent Klasna	Completed Office	3/6/2024 3/20/2024	0.00	643.50		
Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Hydro-Flush Man Hole 10 Clog		0.00	0.00	43.50	0.00	0.00	643.50
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
200-6100-51300	Professional Services			100.00%	643.50		
PO-2118639	Sewer Line Replacement Clog at Man Hole 10 CRO03 - Robin Crowton	Completed Office	3/7/2024 3/21/2024	0.00	8,580.00		
Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Sewer Line replacement at manhole 10		0.00	0.00	580.00	0.00	0.00	8,580.00
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
200-6100-51300	Professional Services			100.00%	8,580.00		
PO-2118640	Laser printer and ink for GM office USB05 - U.S. BANK CORPORATE PAYMENT SYSTEMS	Outstanding Office	3/7/2024 3/21/2024	0.00	653.13		
Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Laser printer for GM office		0.00	0.00	31.10	0.00	0.00	460.10
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5600-51100	Materials & Supplies			100.00%	460.10		
ink		1.00	179.98	13.05	0.00	0.00	193.03
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5600-51102	Office Supplies			100.00%	193.03		

Purchase Order Summary Report

Issued Date Range 03/01/2024 - 03/31/2024

PO Number	Description Vendor	Status Ship To	Issue Date Delivery Date	Trade Discount	Total
PO-2118641	Equipment Storage Shed MUR01 - MURRAY SHEDS INC	Outstanding Office	3/5/2024 3/19/2024	0.00	12,573.99

Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
23x31 Shed for CalFire Grant Equipment		0.00	0.00	849.99	0.00	0.00	12,573.99
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	002		100.00%	12,573.99		

PO-2118642	Office Fence Repair KAL01 - Kirk Lovejoy	Completed Office	3/5/2024 3/19/2024	0.00	9,900.00
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Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Fence Rehabilitation		0.00	0.00	0.00	0.00	0.00	9,900.00
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	002		100.00%	9,900.00		

PO-2118643	Inspection of Buckeye Raw Water Valve B&K01 - B&K VALVES & EQUIPMENT, INC	Completed Office	3/7/2024 3/21/2024	0.00	4,200.00
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Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Inspection of Buckeye Hydro Valve for Rep		0.00	0.00	0.00	0.00	0.00	4,200.00
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
111-7100-71100	Capital Expenses	8002024		100.00%	4,200.00		

PO-2118644	distribution meters FER02 - FERGUSON ENTERPRISES INC	Outstanding Office	3/12/2024 3/26/2024	0.00	5,114.11
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Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
1-1/2" Mach10 R900 cf 13II		1.00	833.20	60.41	0.00	0.00	893.61
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5400-51100	Materials & Supplies			100.00%	893.61		
2" Mach10 R900i cf 17II		4.00	983.80	285.30	0.00	0.00	4,220.50
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5400-51100	Materials & Supplies			100.00%	4,220.50		

PO-2118645	CSDA 2024 GM Leadership Summit CSD00 - CALIFORNIA SPECIAL DISTRICT ASSOCIATION	Completed Office	3/12/2024 3/26/2024	0.00	775.00
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Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
CSDA 2024 GM Leadership Summit		0.00	0.00	0.00	0.00	0.00	775.00
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5600-52100	Staff Development/Travel			100.00%	775.00		

PO-2118646	Ditch Witch Tires TIR01 - TIREHUB, LLC	Completed Office	3/19/2024 4/2/2024	0.00	520.46
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Items							
Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
(4) ST235/80R16 Goodyear Endurance		0.00	0.00	35.18	0.00	0.00	520.46
Distributions							
Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount		
100-5400-51200	Vehicle Maintenance			100.00%	520.46		

Purchase Order Summary Report

Issued Date Range 03/01/2024 - 03/31/2024

PO Number	Description	Status	Issue Date	Trade Discount	Total
PO-2118648	Maintenance Worker I Recruitment	Outstanding	3/25/2024	0.00	536.00
	GOL04 - GOLD MOUNTAIN CALIFORNIA NEWS MEDIA II	Office	4/8/2024		

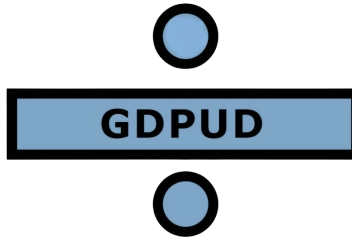
Items

Description	Part Number	Units	Price	Tax	Shipping	Discount	Total
Maintenance Worker I Recruitment		1.00	536.00	0.00	0.00	0.00	536.00

Distributions

Account Number	Account Name	Project Account Key	Separate Sales Tax	Percent	Dist Amount
100-5600-52110	Recruitment			100.00%	536.00

Purchase Order Count: (13) Total Trade Discount: 0.00 Total: 70,175.01



FINANCE DEPARTMENT

DATE: April 25, 2024
TO: Finance Committee
VIA: Nicholas Schneider, General Manager
FROM: Jessica Buckle, Finance Manager
SUBJECT: **INVESTMENT REPORT FOR THE QUARTER ENDED
March 31, 2024**

Attached for your information is the quarterly report of investments as of March 31, 2024.

The total cash and investment portfolio book value (cost) held by the District as of March 31, 2024 was \$10,287,911 and total cash and investments held by the trustees was \$48,344.

The cash and investments held by the District include the following components: Managed Investment Portfolio (\$7,726,572), State of CA Local Agency Investment Fund (\$28,947), Class Investment Fund Balance (\$2,052,236), Cash/Time Deposits (\$407,209), and accrued interest on investments (\$72,947). *(Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment).*

Cash and investments held by the District and the trustees continue to be invested in accordance with the Government Code and the Board Investment Policy.

During the quarter, one Treasury Bill matured in the amount of \$400,000. One Federal Agency Bond was purchased in the amount of \$397,759.

Two-year Treasuries yielding 4.23% at the beginning of the quarter ended higher at the end of the quarter at 4.59%, which was an increase of 36 basis points for the quarter.

As of March 31, 2024, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.68%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.34 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. **At the March 19th meeting, the FOMC voted to maintain the Federal Funds Rate target range at its current level of 5.25-5.50%.**

Summary from the March 19th meeting:

“Recent indicators suggest that economic activity has been expanding at a solid pace. Job gains have remained strong, and the unemployment rate has remained low. Inflation has eased over the past year but remains elevated.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. The Committee judges that the risks to achieving its employment and inflation goals are moving into better balance. The economic outlook is uncertain, and the Committee remains highly attentive to inflation risks.

In support of its goals, the Committee decided to maintain the target range for the federal funds rate at 5¼ to 5½ percent. In considering any adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the balance of risks. The Committee does not expect it will be appropriate to reduce the target range until it has gained greater confidence that inflation is moving sustainably toward 2 percent. In addition, the Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities, as described in its previously announced plans. The Committee is strongly committed to returning inflation to its 2 percent objective.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee’s goals. The Committee’s assessments will take into account a wide

range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments.”

Finance staff hired Optimized Investment Partners in February 2023 to help improve the investment returns for the district and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the Finance Manager and the General Manager.

Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the District will be able to comfortably meet overall cash flow needs over the next six months.

If you have any questions, please feel free to contact me at (530) 333-4356.

Summary of Cash and Investments as of March 31, 2024
Georgetown Divide PUD

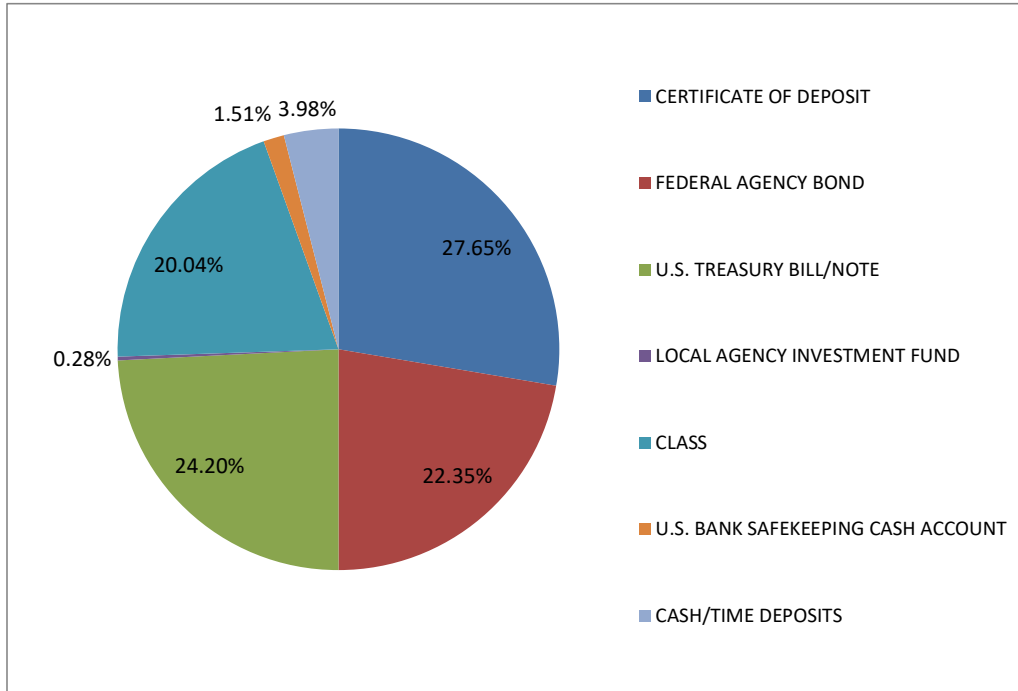
Investment Type	Par Value	Market Value	Book Value	% of Portfolio
Managed Investment Portfolio				
U.S. Treasury Bill/Note	\$ 2,555,000	\$ 2,479,006	\$ 2,459,524	23.80%
Federal Agency Bond	\$ 2,340,000	\$ 2,289,016	\$ 2,282,066	22.08%
Certificate of Deposit	\$ 2,830,000	\$ 2,831,846	\$ 2,830,000	27.38%
U.S. Bank Safekeeping Cash Account	\$ 154,982	\$ 154,982	\$ 154,982	1.50%
Managed Investment Portfolio Subtotal	\$ 7,879,982	\$ 7,754,849	\$ 7,726,572	74.75%
Pooled Investments				
State of CA Local Agency Investment Fund	\$ 28,947	\$ 28,947	\$ 28,947	0.28%
Class	\$ 2,052,236	\$ 2,052,236	\$ 2,052,236	19.85%
Pooled Investments Subtotal	\$ 2,081,183	\$ 2,081,183	\$ 2,081,183	20.13%
Cash/Time Deposits	\$ 407,209	\$ 407,209	\$ 407,209	3.94%
Accrued Interest	\$ 72,947	\$ 72,947	\$ 72,947	0.71%
Total Cash & Investments Held by the District	\$ 10,441,321	\$ 10,316,189	\$ 10,287,911	99.53%
Held by Bank Trustee/Fiduciary Funds (1)				
Investment Agreements	\$ -	\$ -	\$ -	
Cash with Fiscal Agents	\$ 48,344	\$ 48,344	\$ 48,344	0.47%
Restricted Cash	\$ -	\$ -	\$ -	
U.S. Government	\$ -	\$ -	\$ -	
Total Held by Bank Trustee/Fiduciary Funds	\$ 48,344	\$ 48,344	\$ 48,344	0.47%
Total Portfolio	\$ 10,489,665	\$ 10,364,532	\$ 10,336,255	100.00%

Notes:

1. Reflects bond proceeds and tax levy revenues held by trustee in accordance with bond covenants.
2. Par value is the principal amount of the investment on maturity.
3. Market values contained herein are received from sources we believe are reliable, however we do not guarantee their accuracy.
4. Book value is par value of the security plus or minus any premium or discount on the security.

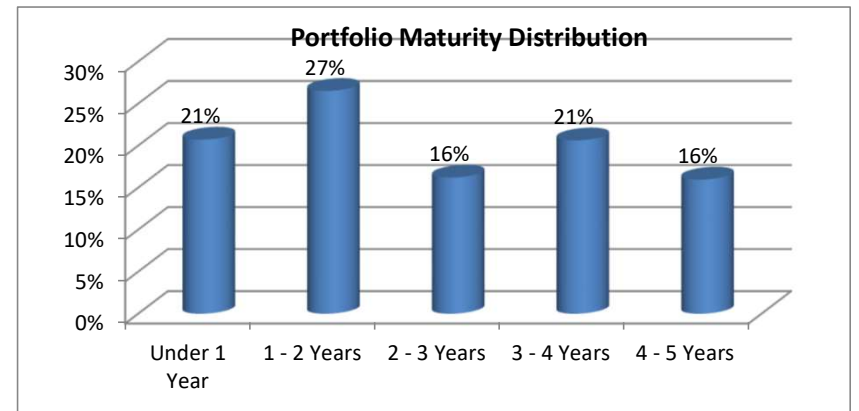
**Georgetown Divide PUD Community Services District
Investment Report for the Quarter Ended March 31, 2024**

Portfolio Summary and Key Statistics



Portfolio Key Statistics	
PAR Value	\$ 9,961,165
Book Value (COST)	\$ 9,807,754
Market Value	\$ 9,836,032
Weighted Average Maturity (in years)	2.34
Weighted Yield to Maturity*	4.68%

*Note: Cash/time deposits not included in WYTM



Excludes Pooled Investments and U.S. Bank Safekeeping Cash Account

U.S. Treasury Yields - Quarterly Comparison

Maturity	Mar 2024	Dec 2023	Change
3-Month	5.46%	5.40%	0.06%
1-Year	5.03%	4.79%	0.24%
2-Year	4.59%	4.23%	0.36%
3-Year	4.40%	4.01%	0.39%
5-Year	4.21%	3.84%	0.37%
10-Year	4.20%	3.88%	0.32%

2-Year U.S. Treasury Yield - Historical Data

Mar 2024	Mar 2023	Mar 2022	Mar 2021
4.59%	4.06%	2.28%	0.16%

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	\$ 1,600,000	21%
1 - 2 Years	\$ 2,048,000	27%
2 - 3 Years	\$ 1,251,000	16%
3 - 4 Years	\$ 1,593,000	21%
4 - 5 Years	\$ 1,233,000	16%
Total	\$ 7,725,000	100%

Interest Earnings	FY2023	FY2024	Change
Jan		\$ 35,868	
Feb		\$ 37,025	
Mar		\$ 39,590	
Total for Quarter	\$ -	\$ 112,483	

Note: Interest Earnings figures do not include capital gains or losses

**GEORGETOWN DIVIDE PUBLIC
UTILITY DISTRICT**

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

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GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Georgetown Divide Public Utility District
Georgetown, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each major enterprise fund, and the fiduciary fund of the Georgetown Divide Public Utility District (District), California, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, respective financial position of each major enterprise fund, and the fiduciary fund of the District as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Change in Accounting Principles

Management adopted the provisions of Governmental Accounting Standards Board Statement No. 87 – *Leases*, which became effective during the year ended June 30, 2022. See Note 5 to the financial statements. The emphasis of this matter does not constitute a modification to our opinions.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and other required supplementary information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Summarized Comparative Information

We have previously audited the District's June 30, 2022 financial statements, and we expressed an unmodified audit opinions on those audited financial statements in our report dated August 16, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 16, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Pleasant Hill, California
April 16, 2024

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GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Management's Discussion and Analysis June 30, 2023

As management of the Georgetown Divide Public Utility District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the audited financial statements and accompanying notes that follow this section.

Financial Highlights

Total revenue for the fiscal year ending June 30, 2023 was \$7,624,953, an increase of \$1,281,420 or 20.20% from the previous fiscal year. Total expenses were \$4,321,703, a decrease of \$3,766,273 or 46.57% from the previous fiscal year. The increase in net position was \$3,303,250 for the fiscal year.

Operating revenue totaled \$3,677,974 for the fiscal year ended June 30, 2023, an increase of \$162,772 or 4.63% from the previous fiscal year. Operating expenses totaled \$4,157,339 a decrease of \$3,682,860 or 46.97% from the previous fiscal year.

Non-operating revenue was \$3,946,979, an increase of \$1,118,648 or 39.55%. Non-operating expenses were \$164,364, a decrease of \$83,413 or 33.66%. The remaining non-operating revenue supplements operating revenue to cover operating expenses and capital improvements.

Other significant financial activities were:

- Auburn Lake Trails Waste Discharge Requirement
- Distribution System Master Meters
- Sweetwater Treatment Plant Pump Control Valves
- Chimney Flat Treated Water Line Replacement
- Water Systems Conditions Assessment and Water System Reliability Study Update
- Asset Management System
- Annual Canal Lining
- Automated Meter Replace Project

Overview of the Financial Statements

This annual report consists of four parts: Management's Discussion and Analysis, the Basic Financial Statements, and Required Supplementary Information.

The required financial statements are the Statement of Net Position at June 30, 2023; the Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds for the fiscal year ended June 30, 2023; and the Statement of Cash Flows – Proprietary Funds for the fiscal year ended June 30, 2023 at the fund level. The final required financial statement is the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. The financial statements also include comprehensive notes which summarize the official accounting policies of the District.

The financial statements, except for the cash flow statement, are prepared using the accrual basis of accounting, which means that revenues are recorded when earned and expenses are recorded when incurred regardless of the timing of cash receipts or payments. The cash flow statement is an exception because that statement shows the receipt and payment of cash for operating activities, non-capital financing activities, capital and related financing activities, and investing activities.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Management's Discussion and Analysis June 30, 2023

Required Financial Statements

The financial statements of the District report information about the District using accounting methods similar to those used by companies in the private sector. These statements offer short and long-term financial information about its activities. The *Statement of Net Position* includes all the District's assets and liabilities. The statement also provides information about the nature and amounts of investments in assets and obligations to District creditors as liabilities. The statement also provides the basis for computing rate of return, evaluating the capital structure of the District, and assessing the liquidity and financial flexibility of the District.

All of the current fiscal year's revenues and expenses are accounted for in the *Statement of Revenues, Expenses, and Changes in Net Position*. This statement measures the District's operations over the past fiscal year and can be used to determine whether the District has successfully recovered all of its costs through its rates, fees, and other charges. The District's net position and credit worthiness can also be determined from this statement.

The primary purpose of the *Statement of Cash Flows* is to provide information about the District's cash receipts and cash payments during the reporting period. This statement reports cash receipts, cash payments, and net changes in cash resulting from operating, investing, and financing activities. It explains where cash came from, cash usage, and the change in the cash balance during the reporting period.

Fiduciary funds are used to account for resources held for the benefit of parties outside and within the District. Since the resources of these funds are not available to support the District's own programs, they are not reflected in the government wide financial statements. *The Statement of Fiduciary Net Position* is found on pages 16-17.

Financial Analysis of the District

Has the financial condition of the District improved or deteriorated as a result of this year's operations? The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position attempts to answer this question. Net position may be a useful indicator over time as to the District's financial position. But there may be other non-economic factors that could cause a change in the District's financial situation.

Statement of Net Position

The Statement of Net Position is a snapshot in time that shows assets, liabilities, and net assets as of June 30, 2023. Net Position increased by \$3,303,250 to \$22,017,474 in fiscal year 2023. Total assets and deferred outflows increased by \$2,314,730 or 5.92%. This increase is attributable to an increase in capital assets, net of accumulated depreciation due to construction projects. Liabilities and deferred inflows decreased by \$988,520 to \$19,424,284. The majority of the decrease in liabilities is due to the implementation of the new GASB for leases in FY 2021-2022. GASB 68 & OPEB contributions for pension expenses totaled \$1,925,358.17 in FY 2021-2022 and now total \$1,834,498 in FY 2022-2023. A summary of the District's Statement of Net Position is presented in Table A-1.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

**Management's Discussion and Analysis
June 30, 2023**

**Table A-1
Condensed Statement of Net Position**

	Fiscal Year 2023	Fiscal Year 2022	Dollar Change	Percent Change
Current Assets	\$ 8,912,380	\$ 9,043,990	\$ (131,610)	-1.46%
Restricted Assets	2,588,477	2,439,038	149,439	6.13%
Capital Assets, Net of Accumulated Depreciation	27,173,875	26,313,397	860,478	3.27%
Total Assets	38,674,732	37,796,425	878,307	2.32%
Deferred Outflows of Resources	2,767,026	1,330,603	1,436,423	107.95%
Total Assets and Deferred Outflows of Resources	41,441,758	39,127,028	2,314,730	5.92%
Current Liabilities	801,272	1,524,148	(722,876)	-47.43%
Long-term Liabilities	16,881,704	14,162,190	2,719,514	19.20%
Total Liabilities	17,682,976	15,686,338	1,996,638	12.73%
Deferred Inflows of Resources	1,741,308	4,726,466	(2,985,158)	-63.16%
Total Liabilities and Deferred Inflows of Resources	19,424,284	20,412,804	(988,520)	-4.84%
Invested in Capital Assets, Net of Related Debt	17,558,422	17,489,692	68,730	0.39%
Restricted Net Position for Facilities	2,585,936	2,542,679	43,257	1.70%
Unrestricted Net Position	1,873,116	(1,318,147)	3,191,263	-242.10%
Total Net Position	\$ 22,017,474	\$ 18,714,224	\$ 3,303,250	17.65%

Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses, and Changes in Net Position provides information on the nature and source of assets represented on the Statement of Net Position. It also shows that the revenue exceeds expenses by \$3,303,250. Ending net position totaled \$22,017,474. Total revenues increased by \$1,281,420 in 2023 totaling \$7,624,953. This increase is attributable to a decrease in operating expenses, current liabilities, and pension related expenses. The Statement of Revenues, Expenses, and Changes in Net Position lists the operating revenues and the non-operating revenues together and compares them to operating and non-operating expenses. Table A-2 depicts total revenues and total expenses and the resulting changes in net position.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

**Management's Discussion and Analysis
June 30, 2023**

**Table A-2
Condensed Statement of Revenues, Expenses, and Changes in Net Position**

	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Operating Revenues	\$ 3,677,974	\$ 3,515,202	\$ 162,772	4.63%
Non-operating Revenues and Contributions	3,946,979	2,828,331	1,118,648	39.55%
Total Revenues	7,624,953	6,343,533	1,281,420	20.20%
Operating Expenses	4,157,339	7,840,199	(3,682,860)	-46.97%
Non-operating Expenses	164,364	247,777	(83,413)	-33.66%
Total Expenses	4,321,703	8,087,976	(3,766,273)	-46.57%
Net Income (Loss)	3,303,250	(1,744,443)	5,047,693	-289.36%
Beginning Net Position	18,714,224	20,458,667	(1,744,443)	-8.53%
Restatements				
Ending Net Position	\$ 22,017,474	\$ 18,714,224	\$ 3,303,250	17.65%

Operating Revenues

In a purely business environment, operating revenues are meant to cover operating expenses. The District's operating revenues are significantly less than operating expenses. Therefore, the District operates on an operating loss and requires non-operating revenue to operate. The District is unique in that it receives a significant amount of non-operating revenue in the form of property taxes. This non-operating revenue is used to offset this operating loss. Operating revenues increased by 4.63 % even though rates have not increased since 2019. Operating revenues are depicted in Table A-3.

**Table A-3
Condensed Operating Revenues**

	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Water Sales - Residential (Treated Water)	\$3,003,257	\$2,873,804	\$129,453	4.50%
Water Sales - Commercial	-	-	-	0.00%
Water Sales - Irrigation	326,333.00	388,464	(62,131)	-15.99%
Water Disposal Fees and Charges	226,067	211,263	14,804	7.01%
Penalties	76,936	28,112	48,824	173.68%
Connections	45,381	13,559	31,822	234.69%
Total Operating Revenues	\$3,677,974	\$3,515,202	\$162,772	4.63%

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

**Management's Discussion and Analysis
June 30, 2023**

Operating Expenses by Department

Total operating expenses decreased \$3,682,860 or 446.97% to \$4,157,339. The hydroelectric activities and claims expenses are combined with the administrative activities as they are not material enough to present separately. Operating expenses are depicted in Table A-4.

**Table A-4
Operating Expenses by Department**

	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Source of Supply	\$ 742,397	\$ 428,880	\$ 313,517	73.10%
Transmission and Distribution – Raw Water	682,024	642,832	39,192	6.10%
Water Treatment	772,201	765,229	6,972	0.91%
Transmission and Distribution – Treated Water	1,085,621	938,177	147,444	15.72%
Customer Service	226,167	293,999	(67,832)	-23.07%
Administrative, Claims Expense, and Hydroelectric	(628,284)	3,586,049	(4,214,333)	-117.52%
Depreciation and Amortization	901,413	932,036	(30,623)	-3.29%
On-site Wastewater Disposal Zone	375,800	252,997	122,803	48.54%
Total Operating Expenses	\$ 4,157,339	\$ 7,840,199	\$ (3,682,860)	-46.97%

Operating Revenues vs. Operating Expenses

The District's operating loss decreased by \$3,791,654 or 87.7% from the prior year. Table A-5 compares operating revenues to operating expenses and depicts the District's reliance on other revenue for operations.

**Table A-5
Operating Revenues vs Operating Expenses**

	<u>Fiscal Year 2023</u>	<u>Fiscal Year 2022</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Operating Revenues	\$ 3,677,974	\$ 3,515,202	\$ 162,772	4.63%
Operating Expenses	4,157,339	7,840,199	(3,682,860)	-46.97%
Operating Loss	\$ (479,365)	\$ (4,324,997)	\$ 3,845,632	-88.92%

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

**Management’s Discussion and Analysis
June 30, 2023**

Non-operating Revenues and Expenses

The District’s non-operating income is vital to covering operations. Interest income increased this year due to market fluctuations. Property tax revenue increased modestly, Capital Facility Payments and Lease Revenue decreased significantly. There were capital contributions related to grant reimbursements which the District did not receive in 2022. The 2021-2022 SMUD payment was received late in FY 2022-2023 almost doubling the normal payment. Sale of Assets revenue increased from prior years due to surplusage of old outlived equipment. Table A-6 compares non-operating revenues and expenses.

**Table A-6
Non-Operating Revenues and Expenses**

	Fiscal Year 2023	Fiscal Year 2022	Dollar Change	Percent Change
Property Taxes – General	\$ 2,010,456	\$ 1,867,047	\$ 143,409	7.68%
Surcharge	665,137	663,592	1,545	0
Grant Revenue	567,607	-	567,607	1
Interest Income	176,443	30,679	145,764	5
Lease Revenue	121,062	136,621	(15,559)	(0)
SMUD Payment	241,297	-	241,297	1
Hydroelectric Royalty Payments	36,486	53,074	(16,588)	(0)
Capital Facility Payments	19,864	76,084	(56,220)	(1)
Gain on sale of asset	108,282	-	108,282	1
Other	345	1,234	(889)	(1)
Total Non-Operating Revenues	3,946,979	2,828,331	1,118,648	0
Capital contributions	-	-	-	1
Total Non-operating Expenses	(164,364)	(247,777)	83,413	(0)
Non-operating Income less Non-operating Expense	\$ 3,782,615	\$ 2,580,554	\$1,202,061	46.58%

Capital Assets

The District’s investment in capital assets for the fiscal year was \$1,774,942, which includes \$1,586,049 of capital improvements. The most significant investments in capital assets are:

- Auburn Lake Trails Waste Discharge Requirement - \$24,658
- Distribution System Master Meters - \$74,751
- Sweetwater Treatment Plant Pump Control Valves - \$114,599
- Chimney Flat Treated Water Line Replacement - \$57,753
- Water Systems Conditions Assessment and Water System Reliability Study Update - \$154,962
- Asset Management System - \$23,999
- Annual Canal Lining - \$42,828
- Automated Meter Replace Project - \$892,406

Additional information about District capital assets can be obtained in Note 4 of the notes to the financial statements.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Management's Discussion and Analysis June 30, 2023

Long-term Debt and Debt Administration

At June 30, 2023, the District had \$17,455,323 in long-term debt, including compensated absences, net pension liability and other postemployment benefits obligations, and loan and capital leases, which is \$2,786,168 more than the prior fiscal year. The District continues to perform debt administration functions previously performed by the County on the District's behalf for certain 1915 Act bonds. Additional information about District long-term debt can be obtained in Note 6 of the notes to the financial statements.

CalPERS Pension Plan

Assembly Bill 340 was recently passed by the California Legislature in an effort to reduce CalPERS pension costs in the long run. The District has participated in a CalPERS Pension Plan since February of 1972. There have been amendments to the contract with CalPERS over the years. CalPERS requires the District to be part of a small employer pool and the 2006 contract change which require payments to reduce a side fund. The contribution requirements of the plan members are established by state statute and the employer contribution rate is established and may be amended by CalPERS. The *Governmental Accounting Standards Board Statement No. 68 – Accounting and Financial Reporting by Employers for Pensions* established new accounting rules for reporting pension obligations effective years ending after June 15, 2013. Prior to this pension obligations were not accounted for on the balance sheet. Actuarial valuations are provided by CalPERS that support the calculation of the Net Pension Liability and related Deferred Outflows and Inflows of Resources. Net Pension liability is determined by accounting for the proportionate share of the actuarially determined total pension liability less the proportionate share of the actuarially determined fiduciary net position of the cost-sharing plan. Year over year changes to the actuarial assumptions are amortized over a fixed period and accounted for in Deferred Outflows and Inflows of Resources in order to smooth the otherwise large swings in changes. The net of all annual changes to Net Pension Liability and Deferred Inflows and Outflows of Resources are recognized in Pension Expense. At June 30, 2023, the District reported \$6,437,282 in Net Pension liability, an increase of \$2,252,744 from the prior year balance of \$4,184,538. Deferred Outflows of Resources were \$2,767,026, up \$1,436,423 from the prior year balance of \$1,330,603. Deferred Inflows of Resources were \$1,741,308, down \$2,985,158 from the prior year balance of \$4,726,466. Pension expenses were \$1,435,831, a decrease of \$756,364 from the prior year's amount of \$2,651,272. Additional information about Pensions can be obtained in Note 13 of the notes to the financial statements.

Postemployment Benefits Other Than Pensions

The District has been endeavoring to fund these benefit commitments for many years. On April 11, 2006, the District adopted Ordinance 2006-01 regarding retiree health benefits implementing caps on the amount the District would pay towards these types of benefits. In Fiscal Year 2009-10 the District implemented *Governmental Accounting Standards Board Statement No. 45 – Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* which required the calculation and reporting of the current obligation. Effective fiscal years ending after June 15, 2017 *Government Accounting Standards Board Statement No. 75 – Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* require municipalities to report a Net OPEB Liability similar to that of Net Pension Liability. A calculation of the future liability for these benefits has been prepared utilizing the alternative measurement method allowed by the statement for small employers with less than 100 participants. The estimated actuarial liability at June 30, 2023 is \$1,334,027, a decrease of \$260,894 from the prior year balance of \$1,594,921. The District has set aside \$344,401 for this obligation. As the District administers this plan without a trust, the designated assets set aside for these benefits are not recognized in the notes to the financial statements. Additional information about postemployment benefits other than pensions can be obtained in Note 15 of the notes to the financial statements.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Management's Discussion and Analysis June 30, 2023

Economic Factors and Rates

The District's customer base continues to grow at a slow rate. The District completed a Water Financial Analysis in October 2017. The last water rate study performed by the District was in 2008, and the last water rate increase was in 2011. The purpose of the Analysis was to ensure the financial strength of the District, expose the need to set reserves aside for future replacement of failing components, allocate shared costs between treated water and irrigation water customers, and identify any other financial deficiencies of the District. This Analysis recommended a new rate structure and higher rates which were adopted by the Board of Directors and went into effect in January 2018. That rate structure included five years of increases that were planned to continue until 2022.

In January 2019, the Board decided to not implement the approved 2019 treated and raw water rates and held rates at the 2018 rate level. This resulted in forgoing the respective 5% and 10% increases in treated and raw water rates that were recommended by the 2017 Water Financial Analysis and adopted by the Board in 2017. Likewise, in 2020 and in 2021, the Board decided to uphold the water rate freeze and did not raise rates. Therefore, District revenues between 2019 and 2022 will never reach the level recommended by the 2017 Water Financial Analysis. Best practice is to review and update rates every three to five years, so the District should have begun reviewing rates again in early 2021.

Requests for Information

This financial report is designed to provide a general overview of the finances of the Georgetown Divide Public Utility District. After the financial report is approved by the Board of Directors, it can be found under the financial section on the District's website (gd-pud.org). Copies of the report are also provided to the El Dorado County libraries in Placerville and Georgetown. A copy will be available for review at the District office, located at 6425 Main St, Georgetown, California 95634. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the General Manager of the District, Georgetown Divide Public Utility District, P.O. Box 4240, Georgetown, California 95634-4240.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - ENTERPRISE
AS OF JUNE 30, 2023
WITH SUMMARIZED TOTALS AS OF JUNE 30, 2022

ASSETS	Water	Wastewater Disposal	Totals	
			2023	2022
Assets:				
Current:				
Cash and investments	\$7,333,802	\$730,646	\$8,064,448	\$8,092,409
Receivables:				
Accounts	694,791	35,206	729,997	808,463
Assessments receivable				15,575
Accrued interest	53,285	5,769	59,054	13,862
Prepaid expenses	56,061	2,820	58,881	113,681
Total Current Assets	<u>8,137,939</u>	<u>774,441</u>	<u>8,912,380</u>	<u>9,043,990</u>
Noncurrent:				
Restricted:				
Cash and investments	1,774,554	209,026	1,983,580	1,800,709
Assessments receivable				
Lease receivable	604,897		604,897	638,329
Capital assets - net of accumulated depreciation	<u>27,046,452</u>	<u>127,423</u>	<u>27,173,875</u>	<u>26,313,397</u>
Total Noncurrent Assets	<u>29,425,903</u>	<u>336,449</u>	<u>29,762,352</u>	<u>28,752,435</u>
Total Assets	<u>37,563,842</u>	<u>1,110,890</u>	<u>38,674,732</u>	<u>37,796,425</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	<u>2,623,588</u>	<u>143,438</u>	<u>2,767,026</u>	<u>1,330,603</u>
Total Deferred Outflows of Resources	<u>2,623,588</u>	<u>143,438</u>	<u>2,767,026</u>	<u>1,330,603</u>
Total Assets and Deferred Outflows of Resources	<u>40,187,430</u>	<u>1,254,328</u>	<u>41,441,758</u>	<u>39,127,028</u>

(Continued)

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS - ENTERPRISE
AS OF JUNE 30, 2023
WITH SUMMARIZED TOTALS AS OF JUNE 30, 2022

LIABILITIES	Water	Wastewater Disposal	Totals	
			2023	2022
Current Liabilities:				
Accounts payable	182,722	17,072	199,794	994,716
Accrued liabilities	23,991	2,201	26,192	19,168
Accrued interest	667		667	2,299
Unearned revenues				
Deposits payable	1,000		1,000	1,000
Accrued compensated absences	4,926	449	5,375	6,756
Loans and capital leases	568,244		568,244	500,209
Total Current Liabilities	<u>781,550</u>	<u>19,722</u>	<u>801,272</u>	<u>1,524,148</u>
Noncurrent Liabilities:				
Accrued compensated absences	57,912	5,274	63,186	59,235
Total OPEB liability	1,334,027		1,334,027	1,594,921
Net pension liability	6,130,521	306,761	6,437,282	4,184,538
Loans and capital leases	9,047,209		9,047,209	8,323,496
Total Noncurrent Liabilities	<u>16,569,669</u>	<u>312,035</u>	<u>16,881,704</u>	<u>14,162,190</u>
Total Liabilities	<u>17,351,219</u>	<u>331,757</u>	<u>17,682,976</u>	<u>15,686,338</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related	1,247,764	(82,572)	1,165,192	4,103,407
Lease related	576,116		576,116	623,059
Total Deferred Inflows of Resources	<u>1,823,880</u>	<u>(82,572)</u>	<u>1,741,308</u>	<u>4,726,466</u>
Total Liabilities and Deferred Inflows of Resources	<u>19,175,099</u>	<u>249,185</u>	<u>19,424,284</u>	<u>20,412,804</u>
NET POSITION (Note 1D)				
Net investment in capital assets	17,430,999	127,423	17,558,422	17,489,692
Restricted for new facilities	2,371,901	214,035	2,585,936	2,542,679
Unrestricted	1,209,431	663,685	1,873,116	(1,318,147)
Total Net Position	<u>\$21,012,331</u>	<u>\$1,005,143</u>	<u>\$22,017,474</u>	<u>\$18,714,224</u>

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023
WITH SUMMARIZED TOTALS FOR YEAR ENDED JUNE 30, 2022

	Water	Wastewater Disposal	Totals	
			2023	2022
OPERATING REVENUES:				
Water Sales:				
Residential	\$3,003,257		\$3,003,257	\$2,873,804
Irrigation	326,333		326,333	388,464
Installations and connections	45,381		45,381	13,559
Waste disposal:				
Zone charges		\$208,708	208,708	185,883
Design fees		3,280	3,280	3,280
Escrow Fees		14,079	14,079	22,100
Penalties	76,936		76,936	28,112
Total Operating Revenues	<u>3,451,907</u>	<u>226,067</u>	<u>3,677,974</u>	<u>3,515,202</u>
OPERATING EXPENSES:				
Source of supply	742,397		742,397	428,880
Transmission and distribution - raw water	682,024		682,024	642,832
Water treatment	772,201		772,201	765,229
Transmission and distribution - treated water	1,085,621		1,085,621	938,177
Customer service	226,167		226,167	293,999
Administrative and hydroelectric	1,493,610		1,493,610	1,498,527
On-site wastewater disposal zone		375,800	375,800	252,997
Pension and OPEB Expense	(1,993,924)	(127,970)	(2,121,894)	2,087,522
Depreciation expense	876,814	24,599	901,413	932,036
Total Operating Expenses	<u>3,884,910</u>	<u>272,429</u>	<u>4,157,339</u>	<u>7,840,199</u>
NET OPERATING INCOME (LOSS)	<u>(433,003)</u>	<u>(46,362)</u>	<u>(479,365)</u>	<u>(4,324,997)</u>
NONOPERATING REVENUE (EXPENSE):				
Tax revenue - general	2,010,456		2,010,456	1,867,047
Surcharge	665,137		665,137	663,592
Grant revenue	567,607		567,607	
Interest revenue	153,037	23,406	176,443	30,679
Lease revenue	121,062		121,062	136,621
SMUD payment	241,297		241,297	
Hydroelectric royalty payments	36,486		36,486	53,074
Capital facility charge	19,864		19,864	76,084
Gain (loss) on disposal of capital assets	108,282		108,282	
Other revenue	345		345	1,234
Interest expense	(143,721)		(143,721)	(154,749)
Other expense	(20,643)		(20,643)	(93,028)
Nonoperating Revenue (Expenses), net	<u>3,759,209</u>	<u>23,406</u>	<u>3,782,615</u>	<u>2,580,554</u>
CHANGES IN NET POSITION	<u>3,326,206</u>	<u>(22,956)</u>	<u>3,303,250</u>	<u>(1,744,443)</u>
NET POSITION, BEGINNING OF YEAR	<u>17,686,125</u>	<u>1,028,099</u>	<u>18,714,224</u>	<u>20,458,667</u>
NET POSITION, END OF YEAR	<u>\$21,012,331</u>	<u>\$1,005,143</u>	<u>\$22,017,474</u>	<u>\$18,714,224</u>

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - ENTERPRISE
FOR THE YEAR ENDED JUNE 30, 2023
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2022

	Water	Wastewater Disposal	Totals	
			2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers and users	\$3,473,481	\$223,889	\$3,697,370	\$3,692,598
Cash paid to suppliers for goods and services	(2,494,117)	(162,054)	(2,656,171)	(1,827,532)
Cash paid to employees for services	(3,515,723)	(196,676)	(3,712,399)	(2,039,710)
Cash Flows from Operating Activities	(2,536,359)	(134,841)	(2,671,200)	(174,644)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes received	2,010,456		2,010,456	1,867,047
Surcharge	665,137		665,137	663,592
Grant revenue	567,607		567,607	
Assessment receivable payments				15,575
Receipts from capacity charges	19,864		19,864	76,084
SMUD receipts	241,297		241,297	
Hydroelectric royalty receipts	36,486		36,486	53,074
Other revenue	48,737		48,737	1,234
Other expenses	(40,714)		(40,714)	(163,798)
Receipts from cellular antenna rentals	121,062		121,062	136,621
Net Cash Flows from Noncapital Financing Activities	3,669,932		3,669,932	2,649,429
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Additions to utility plant and equipment	(1,773,109)	(1,833)	(1,774,942)	(1,553,036)
Principal payments on long-term debt	(500,208)		(500,208)	(497,683)
Interest paid on long-term debt	(145,353)		(145,353)	(153,783)
Net proceeds from debt issues	1,291,956		1,291,956	
Proceeds from sale of capital assets	108,282		108,282	
Cash Flows from Capital and Related Financing Activities	(1,018,432)	(1,833)	(1,020,265)	(2,204,502)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	153,037	23,406	176,443	30,679
NET CASH FLOWS	268,178	(113,268)	154,910	300,962
Cash and cash equivalents at beginning of year	8,840,178	1,052,940	9,893,118	9,592,156
Cash and cash equivalents at end of year	<u>\$9,108,356</u>	<u>\$939,672</u>	<u>\$10,048,028</u>	<u>\$9,893,118</u>

(Continued)

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - ENTERPRISE
FOR THE YEAR ENDED JUNE 30, 2023
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2022

	Water	Wastewater Disposal	Totals	
			2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	(\$433,003)	(\$46,362)	(\$479,365)	(\$4,324,997)
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	876,814	24,599	901,413	932,036
(Increase) decrease in accounts receivable	50,355	(2,178)	48,177	156,241
(Increase) decrease in lease receivable	(604,897)		(604,897)	(638,329)
(Increase) decrease in deposits and prepaid expense	55,472		55,472	40,733
(Increase) decrease in deferred outflow - pension	(1,332,903)	(103,520)	(1,436,423)	50,596
Increase (decrease) in accounts payable	(809,563)	14,641	(794,922)	892,511
Increase (decrease) in accrued liabilities	6,426	598	7,024	4,808
Increase (decrease) in compensated absences	740	1,830	2,570	4,330
Increase (decrease) in post-employment benefits	(260,894)		(260,894)	154,367
Increase (decrease) in deferred inflow - pension	(2,732,541)	(205,674)	(2,938,215)	3,749,889
Increase (decrease) in deferred inflow - lease	576,116		576,116	623,059
Increase (decrease) in net pension liability	2,071,519	181,225	2,252,744	(1,815,580)
Increase (decrease) in unearned revenue				(4,308)
Cash Flows from Operating Activities	<u>(\$2,536,359)</u>	<u>(\$134,841)</u>	<u>(\$2,671,200)</u>	<u>(\$174,644)</u>

SCHEDULE OF NON CASH ACTIVITIES

Adjustment to CIP

See accompanying notes to financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2023

	<u>Custodial Fund</u>
ASSETS	
Cash and investments	\$59,456
Prepaid expense	408
Receivables:	
Assessments	56,055
Accrued interest	<u>280</u>
Total Assets	<u>116,199</u>
LIABILITIES	
Accounts payable	78
Accrued interest	407
Unearned revenues	9,843
Long-term liabilities:	
Due in one year	7,306
Due in more than one year	<u>138,840</u>
Total Liabilities	<u>156,474</u>
NET POSITION (DEFICIT)	
Held in trust for other purposes	<u>(40,275)</u>
Total Net Position	<u><u>(\$40,275)</u></u>

See accompanying notes to basic financial statements

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Custodial Fund</u>
ADDITIONS	
Interest and change in fair value of investments	\$1,033
Total Additions	1,033
DEDUCTIONS	
Interest expense	6,755
Other Miscellaneous Expense	78
Total Deductions	6,833
Change in net position	(5,800)
NET POSITION	
Beginning of year	(34,475)
End of year	(\$40,275)

See accompanying notes to basic financial statements

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GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Entity

The reporting entity, the Georgetown Divide Public Utility District (District), was created by the electorate, June 4, 1946, under the California Public Utility District Act of 1921. The District operates under a governing five-member Board of Directors (Board) elected at-large for four-year overlapping terms. The District's management is under the direction of the General Manager, who also serves as Clerk, and ex-officio Secretary of the Board, who is appointed by and serves at the pleasure of the Board.

B. Reporting Entity

The District's basic financial statements include the operations of all organizations for which the District's Board of Directors exercises oversight responsibility. Oversight responsibility is demonstrated by financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

Based upon the aforementioned oversight criteria, there are no component units in this report which met the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statements Nos. 39 and 61.

The basic financial statements include the accounts of two enterprise activities provided by the District: (1) raw and treated water services, and (2) wastewater disposal services in the Auburn Lake Trails (A.L.T.) subdivision.

C. Basis of Presentation

The District's basic financial statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States of America.

The Fund Financial Statements provide information about the District's funds, including the fiduciary fund. Separate statements for each fund category – proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major individual funds, each of which is displayed in a separate column.

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Net Position, and a Statement of Cash Flows.

Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Operating revenues in the proprietary funds are those revenues that are generated from the primary operation of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The District maintains one fiduciary fund. The “economic resources” measurement focus and the accrual basis of accounting is used for custodial funds.

D. Major Funds and Fiduciary Fund

GASB Statement No. 34 defines major funds and requires that the District's major proprietary funds are identified and presented separately in the fund financial statements.

Major funds are defined as funds that have assets, liabilities, revenues, or expenses equal to or greater than ten percent of their fund-type total and five percent of all fund-type totals. The District may also select other funds that it believes should be presented as major funds. The District reports all its proprietary funds as major funds.

The District reported the following major proprietary funds:

Water

This fund accounts for the activities of providing raw and treated water services to the customers. Raw water service is also known as irrigation water.

Wastewater Disposal

This fund accounts for the activities of monitoring wastewater disposal of the residents of the Auburn Lake Trails subdivision. The area is also known as the On-Site Wastewater Disposal Zone. The On-Site Wastewater Disposal Zone is comprised of all the lots in the Auburn Lake Trails Subdivision, including the lots connected to the Community Disposal System.

Additionally, the District reports a fiduciary fund to account for the debt service activities for the Stewart Mine Assessment District. The District’s administration of this debt is a purely custodial function.

E. Basis of Accounting

The financial statements are reported using the "economic resources" measurement focus and the full accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. *Budget and Budgeting*

Budget integration is employed as a management control device. Budgets are formally adopted by the Board of Directors and take effect the following July 1. The budgets are used as a management tool and are not a legal requirement.

G. *Cash and Cash Equivalents*

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments (including restricted assets) with a maturity of twelve months or less when purchased to be cash equivalents.

H. *Restricted Assets*

These assets consist of certificates of deposit, short-term investments, and receivables which are restricted for debt service and other legal obligations.

I. *Capital Assets*

Purchased capital assets are recorded at cost. Donated capital assets are recorded at fair value at the date of donation. The District capitalizes capital assets valued over \$1,000 and having a useful life of at least three years. Depreciation is recorded using the straight-line method over the estimated useful lives of the capital assets, which range from 30 to 100 years for the plant and pipelines and 3 to 15 years for other equipment.

J. *Compensated Absences*

Compensated absences including accumulated unpaid vacation, sick pay, and other employee benefits are accounted for as expenses in the year earned.

K. *Property Taxes*

The District receives property taxes from El Dorado County (County), which has been assigned the responsibility for assessment, collection, and apportionment of property taxes for all taxing jurisdictions within the County. The District's property taxes are levied each July 1, on the assessed values as of the prior January 1 for all real and personal property located in the District. Property sold after the assessment date (January 1) is reassessed and the amount of the supplemental property tax levied is prorated. Secured property taxes are due in two installments on November 1 and February 1 and are delinquent after December 10 and April 10, respectively. Property taxes on the unsecured roll are due on the January 1 lien date and become delinquent if unpaid by August 31.

The District participates in the County "Teeter Plan" method of property tax distribution and thus receives 100% of the District's apportionment each fiscal year, eliminating the need for an allowance for uncollectibles. The County, in return, receives all penalties and interest on the related delinquent taxes. Under the Teeter Plan, the County remits property taxes to the District based on assessments, not on collections, according to the following schedule: 55 percent in December, 40 percent in April, and 5 percent at the end of the fiscal year.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

L. *Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as prescribed by the GASB and the American Institute of Certified Public Accountants (AICPA), requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. *Comparative Prior Year Financial Information*

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2022, from which the summarized information was derived.

N. *Net Position*

GASB Statement No. 63 requires that the difference between assets added to the deferred outflows of resources and liabilities added to the deferred inflows of resources be reported as net position. Net position is classified as either net investment in capital assets, restricted, or unrestricted.

Net position that is net investment in capital assets consists of capital assets, net of accumulated depreciation, and reduced by the outstanding principal of related debt. Restricted net position is the portion of net position that has external constraints placed on it by creditors, grantors, contributors, laws, or regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net position that does not meet the definition of net investment in capital assets or restricted net position.

O. *Deferred Outflows/Inflows of Resources*

Deferred outflows of resources are a consumption of net position that is applicable to a future reporting period and deferred inflows of resources are an acquisition of net position that is applicable to a future reporting period. A deferred outflow of resources has a positive effect on net position, similar to assets, and a deferred inflow of resources has a negative effect on net position, similar to liabilities. The District has certain items, which qualify for reporting as deferred outflows of resources and deferred inflows of resources.

P. *Pension Plan*

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Local Government of District's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to /deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Q. Other Post-Employment Benefits (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined using the alternative measurement valuation method accepted by GASB Statement No. 75 for plans with fewer than 100 participants (active and inactive). For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

R. New Accounting Pronouncements

The following Governmental Accounting Standards Board (GASB) pronouncements were effective in fiscal year 2022-23:

GASB Statement No. 96 – In May 2020, GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs) was issued. GASB Statement No. 96 (GASB 96) establishes uniform accounting and financial reporting requirements for SBITAs; improves the comparability of government’s financial statements; and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB 96 applies to government agencies who are currently using information technology (IT) software such as Office 365, Adobe, Zoom, and others as specified in their contracts. GASB 96 applies to all contracts meeting the definition of a SBITA, unless specifically excluded. As defined in GASB Statement No. 96, paragraph 6, a SBITA is a contract that conveys control of the right to use another party’s (a SBITA vendor’s) IT software, alone or in combination with tangible capital assets (with underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND INVESTMENTS

The cash and investments are classified in the financial statements as shown below, based on whether or not their use is restricted under the terms of District debt instruments or District agreements:

Unrestricted cash and investments	\$8,064,448
Restricted cash and investments	1,983,580
Cash and Investments, Statement of Net Position	10,048,028
Cash and investments, Statement of Fiduciary Net Position	59,456
Total Cash and Investments	\$10,107,484

Cash and investments as of June 30, 2022, consist of the following:

Cash on hand	\$450
Deposits with financial institutions	474
Investments	10,106,560
Total Cash and Investments	\$10,107,484

A. *Investments Authorized by the California Government Code and the District’s Investment Policy*

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District’s investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
Local Agency Investment Fund (LAIF)	N/A	None	\$65 million
Money Market Funds (must be Comprised of eligible securities permitted under this policy)	N/A	None	None

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

B. Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
Money Market Funds	N/A	None	None

Fair Value Hierarchy

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Deposits and withdrawals in governmental investment pools, such as the State of California Local Agency Investment Fund (LAIF), are made on the basis of one dollar and not fair value. Accordingly, the fair value of the District's proportionate share in this type of investment is an uncategorized input not defined as a Level 1, Level 2, or Level 3 input. Money Market Accounts are nonparticipating interest-bearing savings accounts. They are measured using a cost-based measure, not fair value, and therefore, not subject to fair value hierarchy.

C. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Investment Type	12 Months or less	Total
Local Agency Investment Fund	\$7,557,245	\$7,557,245
Money Market Mutual Fund Held by Bond Trustee:	2,496,699	2,496,699
Money Market Mutual Fund	52,616	52,616
Total Investments	<u>\$10,106,560</u>	<u>\$10,106,560</u>

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District’s investment policy, or debt agreements, and the actual rating as of fiscal year end for each investment type.

Investment Type	Minimum Legal Rating	Total	Not Rated
Local Agency Investment Fund	N/A	\$7,557,245	\$7,557,245
Money Market Mutual Fund Held by Bond Trustee		2,496,699	2,496,699
Money Market Mutual Fund	N/A	52,616	52,616
Total Investments		<u>\$10,106,560</u>	<u>\$10,106,560</u>

D. Concentration of Credit Risk

The investment policy of the District contains limitations on the amount that can be invested in any one issuer. Only investments with LAIF and the Money Market Funds exceed 5% or more of total District investments. The Money Market Funds are collateralized for the amount over the Federal Deposit Insurance Corporation amount or backed by United States obligations.

E. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the government unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2023, \$2,246,699 of the District's deposits and investments with financial institutions in excess of federal depository insurance limits were held in collateralized accounts.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

F. Investment in State Investment Pool

The District is a voluntary participant in LAIF that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Restricted cash and investments are identified by use as follows at June 30, 2023:

	Water	Waste Disposal	Total
Debt Service:			
Kelsey North	\$105,104		\$105,104
Total Debt Service			
Cash and investments	105,104		105,104
New Facilities:			
Capital Facility Charges:	529,439		529,439
Water Development	421,057		421,057
Auburn Lake Trails Retrofit Project	718,954		718,954
Replacement and Expansion		\$209,026	209,026
Total New Facilities Cash and Investments	1,669,450	209,026	1,878,476
Total Restricted Cash Investments	\$1,774,554	\$209,026	\$1,983,580

NOTE 3 – ASSESSMENTS RECEIVABLE

Assessments receivable to the District are construction obligations of the benefited property owners of the Kelsey North and Stewart Mine Water Assessment Districts. El Dorado County collects the special assessments semi-annually in order to pay the related projects' Department of Water Resources or United States Department of Agriculture construction debts as they mature. The assessments receivable balances at June 30, 2023, were as follows:

Water Restricted Assessments Receivable	
Fiduciary Assessments Receivable	\$56,055
Total Receivables	\$56,055

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 4 – CAPITAL ASSETS

Purchased capital assets are recorded at cost when purchased. Donated capital assets are recorded at fair value at the date of donation. Capital assets are depreciated over estimated useful lives ranging from one hundred years (Stumpy Meadows Dam) to three years (small office equipment) using the straight-line method. Capital assets at June 30, 2023, consisted of the following:

	Balance at June 30, 2022	Additions	Deletions	Transfers	Balance at June 30, 2023
Nondepreciable Capital Assets:					
Land and land right	\$770,975				\$770,975
Construction in progress	2,938,784	\$1,586,049		(\$3,118,444)	1,406,389
Total nondepreciable assets	<u>3,709,759</u>	<u>1,586,049</u>		<u>(3,118,444)</u>	<u>2,177,364</u>
Capital assets, being depreciated:					
General plant equipment and facilities	1,474,311	16,891	(\$139,440)	452,274	1,804,036
Water treatment	20,315,368	5,131		114,599	20,435,098
Transmission and distribution	14,357,139	117,015		2,313,000	16,787,154
Auburn Lake Trails septic facilities	894,203	1,832			896,035
Source of supply	7,051,463	48,024	(2,500)	238,571	7,335,558
Total capital assets being depreciated	<u>44,092,484</u>	<u>188,893</u>	<u>(141,940)</u>	<u>3,118,444</u>	<u>47,257,881</u>
Less Accumulated Depreciation	<u>(21,488,846)</u>	<u>(901,413)</u>	<u>128,889</u>		<u>(22,261,370)</u>
Net capital assets being depreciated	<u>22,603,638</u>	<u>(712,520)</u>	<u>(13,051)</u>	<u>3,118,444</u>	<u>24,996,511</u>
Total capital assets, net	<u>\$26,313,397</u>	<u>\$873,529</u>	<u>(\$13,051)</u>		<u>\$27,173,875</u>

Depreciation Allocations

Depreciation expense was charged to each fund based on their usage of the related assets. The amounts allocated to each fund was as follows:

Water	\$876,814
Wastewater Disposal	<u>24,599</u>
Total Depreciation Expense	<u><u>\$901,413</u></u>

NOTE 5 – LEASE RECEIVABLE

The District is a lessor for a noncancellable lease of four cell phone communications site locations. The District recognizes a lease receivable and a deferred inflow of resources.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term. The District recognized a \$33,432 in lease revenue.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 5 – LEASE RECEIVABLE (Continued)

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts as follows:

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

A summary of lease activities for the fiscal year ended June 30, 2023, are as follows:

Lessee	Orginal Lease Date	Expiration Date Including Options	Monthly revenue as June 30, 2023	Lease Receivable balance at June 30, 2023	Deferred Inflow of Resources at June 30, 2023
AT&T	8/9/2018	9/1/2042	\$1,755	\$438,270	\$416,173
Cal.net	9/7/2016	9/30/2026	250	9,548	9,457
Comcast	12/1/2010	12/1/2029	7,379	129,700	124,196
PG&E	4/11/2018	7/1/2026	3,006	27,379	26,290
Total			\$12,390	\$604,897	\$576,116

Changes in the District’s lease receivable during the year consists of the following.

	Balance July 01, 2022	Retirements	Balance June 30, 2023
Leases Receivable			
Cell Site Leases	\$638,329	\$33,432	\$604,897
Total leases receivable	\$638,329	\$33,432	\$604,897

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – LONG-TERM DEBT

Long-term liability activity for the fiscal year ended June 30, 2023, was as follows:

	<u>Balance June 30, 2022</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2023</u>	<u>Due within one year</u>
Long-term debt:					
1989 Kelsey North Water AD 1989-1 Assessments	\$153,421		(\$25,839)	\$127,582	\$26,709
2007 Walton Water Treatment Plant Filter Replacement	182,269	\$1,291,956	(21,015)	1,453,210	80,898
2020 Auburn Lake Trails Upgrade	<u>8,488,015</u>		<u>(453,354)</u>	<u>8,034,661</u>	<u>460,637</u>
Total long-term debt	<u>\$8,823,705</u>	<u>\$1,291,956</u>	<u>(\$500,208)</u>	<u>\$9,615,453</u>	<u>\$568,244</u>

A. Direct Borrowing Loans Payable

California State Water Resources Control Board (SWRCB) - Three long-term contracts have been entered into with the SWRCB to finance the construction of various water projects:

The Kelsey North Water Assessment District 1989-1 contract of \$630,000 is to be repaid by semi-annual payments of \$15,398. These payments, due April 1 and October 1, beginning April of 1993 and ending October 1, 2027, include interest on the outstanding note balance at 3.3712%. Payments are made from assessments collected from the Assessment District. The balance of the loan as of June 30, 2023 is \$127,582.

The Walton Lake Water Treatment Plant Filter Replacement contract of \$400,511 is to be repaid by semi-annual payments of \$12,529. These payments, due April 1 and October 1, beginning October 2010 and ending April 1, 2030, include interest on the outstanding note balance at 2.2836%. During the fiscal year ended June 30, 2023, the District drew down on this State Water Resources Control Board Drinking Water State Revolving Fund in the amount of \$1,291,956 at an interest rate of 1.2%. These payments are due September 1, beginning September 2023 and ending September 1, 2042. The balance of these loans as of June 30, 2023 is \$1,453,210.

The Auburn Lake Trails (ALT) construction loan for the Water Treatment Plant Upgrade was approved for a total contract of up to \$10,000,000 is to be repaid by semi-annual payments ranging between \$200,000 - \$300,000. These payments, due January 1 and July 1, beginning July 2020 and ending January 1, 2039, include interest on the outstanding note balance at 1.6%. The balance of the loan as of June 30, 2023 is \$8,034,661.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – LONG-TERM DEBT (Continued)

Future Minimum debt service requirements for aggregate notes payable are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$568,244	\$148,116	\$716,360
2025	575,803	140,341	716,144
2026	585,458	130,687	716,147
2027	595,291	120,853	716,144
2028	589,902	110,844	700,746
2029-2033	2,936,702	412,870	3,349,572
2034-2038	3,120,809	180,646	3,075,363
2039-2043	643,244	15,100	1,198,641
Total	<u>\$9,615,453</u>	<u>\$1,259,457</u>	<u>\$11,189,117</u>

NOTE 7 – COMPENSATED ABSENCES

District employees accumulate earned but unused vacation benefits which can be converted to cash at termination of employment. It is estimated that up to two weeks per employee might be liquidated with expendable, currently available financial resources in the next year.

Compensated absences activity for the fiscal year ended June 30, 2023, was as follows:

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30,</u>	<u>Due Within</u> <u>One year</u>
Water Fund	\$62,098	\$49,457	(\$48,717)	\$62,838	\$4,926
Wastewater Fund	3,893	6,268	(4,438)	5,723	449
Ending Balance	<u>\$65,991</u>	<u>\$55,725</u>	<u>(\$53,155)</u>	<u>\$68,561</u>	<u>\$5,375</u>

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 8 – CUSTODIAL FUND: SPECIAL ASSESSMENT DEBT

The District acts as a custodian for the Stewart Mine Road Water Assessment District 98-1 Bonds, issued on August 24, 1999. This debt was not included in the District's accounting records because the District had no obligation for the payment of these bonds other than in a fiduciary capacity. The principal amount outstanding at June 30, 2023, and June 30, 2022, was \$146,146 and \$153,160, respectively.

NOTE 9 – ON-SITE WASTEWATER DISPOSAL ZONE (O.S.W.D.Z.)

During the early part of 1984, it became apparent that a proposed sewer assessment district was not going to be approved and that the assimilation alternative of combining certain lots in the Auburn Lake Trails (A.L.T.) subdivision was a possibility. By letter dated April 24, 1984, Trans America Development Corporation (TADCO) and A.L.T. property owners jointly requested the formation of an on-site wastewater disposal zone which would be monitored by the District. The O.S.W.D.Z. was formed pursuant to the authority granted under Sections 6950 et seq. of the Health and Safety Code of the State of California and became operative by board resolution on March 19, 1985. The effective date for accounting for revenues and expenses was April 1, 1985.

The purpose of the O.S.W.D.Z. is to protect the ground and surface water within the Disposal Zone boundaries in compliance with Regional Water Quality Control Board requirements. The District's responsibility is to design and inspect new on-site disposal systems and to monitor the surface and ground water quality and system performance of existing systems.

The O.S.W.D.Z. assessment revenues charged will be restricted to pay the operating costs of the O.S.W.D.Z. No unrestricted District funds can be used to pay expenses of the O.S.W.D.Z. Effective for the fiscal year ended June 30, 1998, the O.S.W.D.Z. Capital Expenditure Reserve was established. The O.S.W.D.Z. Capital Expenditure Reserve fund has had little activity over the years. The fund was inactivated May 13, 2008.

In addition to the O.S.W.D.Z., the District, by contract, has taken over operation of the Community Disposal System (C.D.S.) of 139 lots within the A.L.T. subdivision. These property owners pay additional assessments for operation and maintenance of the C.D.S. The C.D.S. Expansion Benefit Reserve was established July 1, 2000, and currently receives annual transfers in an effort to achieve the reserve level approved by the District in May 2005.

NOTE 10 – RESTRICTED BENEFIT CHARGES

This non-operating revenue is comprised of various benefit charges and interest earned on the corresponding deposits. The implementation of the Capital Facility Charges beginning on July 1, 2008, replaced the previous treatment plant, pipeline, and storage benefit charges. Pursuant to District ordinance, this revenue is restricted in special accounts which are to be used exclusively as follows:

Water development charge funds: To develop alternate sources of raw water to meet long-term District requirements.

Capital Facility Charge Fund: For maintenance and/or improvements of the treatment plants, pipeline facilities, and storage facilities.

O.S.W.D.Z./C.D.S. replacement and expansion benefit charge funds: For maintenance, improvement, and/or expansion of the community disposal system, as well as facilitating improvements in the O.S.W.D.Z.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 11 – NET POSITION

Net Position is the excess of all the District's assets over all its liabilities, regardless of fund. Net position is divided into three captions under GASB Statement No. 63. These captions apply only to net position, which are determined only at the government-wide level, proprietary funds, and fiduciary funds (trust funds only), and are described below.

Net Investment in Capital Assets

Investment in capital assets describes the portion of net position which is represented by the current net book value of the District's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted Net Position

Restricted net position consists of constraints placed on net position use through external creditors (such as through debt covenants), grants, contributors, laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. Net position restricted for new facilities represent the net assets accumulated from restricted benefit charges imposed by District ordinances for the maintenance and expansion of facilities. Net position restricted for debt service is required by the debt agreements.

Unrestricted Net Position

The term "unrestricted" describes the portion of net position which is not restricted as to use.

The Board has designated portions of the unrestricted net position for specific operating purposes in an effort to provide for the prudent operations of the District.

Stumpy Meadows Emergency Reserve: Requirement of the contract entered into with the Department of Reclamation related to the dam at Stumpy Meadows.

Short-lived Asset Replacement: Requirement of the USDA loan for the Auburn Lake Trails Retrofit for the estimate of funds needed to be on hand to replace the existing assets with replacement lies of less than 15 years.

Capital Reserve: To provide for future estimated costs related to the replacement costs of current assets.

EPA: Environmental Protection Agency grant for Auburn Lake Trails Water Treatment Plant Retrofit.

Retiree Health: To provide for the estimated future health insurance benefits of existing retirees and current employees.

Garden Valley: For use in activities specific to the designated area.

Hydroelectric: To provide for the future estimated costs related to activities specific to the hydroelectric plant.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 11 – NET POSITION (Continued)

Restricted and unrestricted net position is identified by use as follows as of June 30, 2023:

	<u>Water</u>	<u>Water Disposal</u>	<u>Total</u>
Restricted Net Position:			
New Facilities:			
Water Development	\$442,559		\$442,559
Capital Facility Charges	1,929,342		1,929,342
C.D.S. Replacement		\$41,982	41,982
C.D.S. Expansion		172,053	172,053
Total Restricted Net Position	<u>\$2,371,901</u>	<u>\$214,035</u>	<u>\$2,585,936</u>
Unrestricted Net Position:			
Unrestricted Designated Net Position:			
Stumpy Meadows Emergency Reserve	\$1,102,250		\$1,102,250
Short-lived Asset Replacement	1,191,948		1,191,948
Capital Reserve	4,278,603		4,278,603
EPA	1,118,428		1,118,428
Retiree Health	(984,555)		(984,555)
Garden Health	111,330		111,330
Hydroelectric	952,802		952,802
Total Unrestricted Designated Net Position	<u>7,770,806</u>		<u>2,055,052</u>
Unrestricted undesignated Net Position	<u>(6,561,375)</u>	<u>\$663,685</u>	<u>(2,055,052)</u>
Total Unrestricted Net Position	<u>\$1,209,431</u>	<u>\$663,685</u>	<u>\$1,873,116</u>

NOTE 12 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District participates in the Association of California Water Agencies Joint Powers Insurance Authority (Authority), a public entity risk pool currently operating as a common risk carrier management and insurance program for member agencies. The purpose of the Authority is to spread the adverse effect of losses among the members and to purchase excess insurance as a group, thereby reducing its expenses. The District pays annual premiums to the Authority for its general liability, automobile, property, fidelity coverage, and workers' compensation. The agreement for formation of the Authority provides that the Authority will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$50,000 (property), \$100,000 (fidelity), and \$5,000,000 (general, automobile and public official's liability) for each insured event, except for workers compensation which will reinsure for claims in excess of \$2,000,000. The deductibles for the Authority is in the range from \$1,000 to \$2,500. Total premiums paid for fiscal year 2023 were \$137,950.

The District continues to carry commercial insurance for employee health and life insurance. The District also carries commercial insurance for dental and optical insurance for the employees represented by Stationary Engineers, Local 39, and all new employees hired after July 11, 2006.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN

A. General Information About the Pension Plans

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Local Government's Miscellaneous Employee Pension Plans, cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provision under the Plans are established by State statute and Local Government resolution. Cal PERS issues publicly available reports that include a full description of the pension plans regarding benefit provision, assumptions, and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost- of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

The Plans' provisions and benefits in effect at the measurement date, are summarized as follows:

	<u>Miscellaneous Tier I</u>
Hire date	<u>Prior to January 1, 2012</u>
Benefit formula	2.7% @ 55
Benefit vesting schedule	5 years service
Benefit payments	monthly for life
Retirement age	50 - 67
Monthly benefits, as a % of eligible compensation	2.00% to 2.7%
Required employee contribution rates	8.00%
Required employer contribution rates	15.03%
	 <u>Miscellaneous Tier II</u>
Hire date	<u>Between January 1, 2012 through December 31, 2012</u>
Benefit formula	2.7% @ 55
Benefit vesting schedule	5 years service
Benefit payments	monthly for life
Retirement age	50 - 67
Monthly benefits, as a % of eligible compensation	2.00% to 2.7%
Required employee contribution rates	8.00%
Required employer contribution rates	13.35%
	 <u>Miscellaneous Tier III</u>
Hire date	<u>On or after January 1, 2013</u>
Benefit formula	2% @ 62
Benefit vesting schedule	5 years service
Benefit payments	monthly for life
Retirement age	52 - 67
Monthly benefits, as a % of eligible compensation	1.0% to 2.5%
Required employee contribution rates	6.75%
Required employer contribution rates	7.47%

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2023, the employer contributions recognized as a reduction to the net pension liability for the Plan was \$666,368.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of June 30, 2023, the District reported net pension liabilities for its proportionate shares of the net pension liability of the rate Plan of \$6,437,282.

The District’s net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2022, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2022, using standard update procedures. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District’s proportionate share of the net pension liability for the rate Plan as of June 30, 2021, and 2022, was as follows:

	<u>Miscellaneous</u>
Proportion - June 30, 2021	0.07737%
Proportion - June 30, 2022	<u>0.05573%</u>
Change - Increase (Decrease)	-0.02164%

For the year ended June 30, 2023, the District recognized a total pension expense of \$1,435,831 for the plan. At June 30, 2023, the District reported deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$686,064	
Changes of assumption	659,634	
Differences between expected and actual experience	129,273	(\$86,582)
Adjustment due to differences in proportions		(1,078,610)
Difference in actual to proportionate share contribution	112,917	
Net differences between projected and actual earnings on plan investments	1,179,138	
Total	\$2,767,026	(\$1,165,192)

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

The \$686,064 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows or deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Annual Amortization
2024	\$98,546
2025	63,115
2026	32,909
2027	721,200
Total	<u>\$915,770</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2022, the total pension liability was determined by rolling forward the June 30, 2020, total pension liability. The June 30, 2021, and the June 30, 2022, total pension liabilities were based on the following actuarial methods and assumptions:

	Miscellaneous Tier I, II, and III
Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry-Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table ¹	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.3% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.3% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Change of Assumptions

No changes in assumptions.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF C) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds’ asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF C fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

Asset Class (1)	Assumed Asset Allocation	Real Return (1) (2)
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	321.00%
Leverage	-5%	-0.59%
Total	100%	

(1) An expected inflation of 2.30% used for this period.

(2) Figures are based on the 2021-22 Asset Liability Management Study

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower or 1% point higher than the current rate:

	Discount Rate -1%	Current Discount Rate	Discount Rate +1%
	5.90%	6.90%	7.90%
Risk Pool's Net Pension Liability	\$8,943,449	\$6,437,282	\$4,375,328

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports. See CalPERS website for additional information.

NOTE 14 – DESCRIPTION OF DEFERRED COMPENSATION PENSION PLANS

The District has two deferred compensation plans. All amounts of compensation deferred under the plans, all property and rights purchased with these amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the employees and their beneficiaries. No part of the corpus or income of the trust shall revert to employer or be used for or diverted for purposes other than for the exclusive benefit of participants and their beneficiaries.

Only employee contributions were made to the Internal Revenue Code Section 457 deferred compensation plan or the Internal Revenue Code Section 401(a) defined contribution money purchase plan for the fiscal year ended June 30, 2023. The District does not make contributions on behalf of the employees.

The District is the administrator of the plans. The International City Management Association (ICMA) Retirement Corporation holds the funds in a trust and also advises as to legality, files appropriate plan documentation, and reports the quarterly activities to each plan participant.

NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

A. Plan Description

The District provides certain health insurance benefits to retired employees in accordance with a memorandum of understanding with International Union of Operating Engineers, Stationary Engineers, Local No. 39 (Union) and Ordinance 2006-01.

For employees who retire from the District after at least twenty (20) years of service with the District and who continue health insurance through a District-sponsored health insurance plan until the age of 65, the District will contribute up to \$435 per month of the health insurance premium for the retiree and/or the retiree's spouse. At the age of 65, the retiree is required to enroll in Medicare and the District will continue to contribute up to \$435 per month to a Medicare supplemental plan of the retiree's or retiree spouse's choice.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Effective February 7, 2006, the District extended the benefit described above to all new employees, as well as the employees who are part of the Union. However, the District administers a wide variety of other retirement benefits based on the plans in place when various long-term employees retired and in conjunction with Ordinance 2006-01. The benefits for the few unrepresented and management employees as of April 11, 2006, are dictated by Ordinance 2006-01 as well. None of the previous arrangements are being extended to any new employees of the District.

Employees Covered

As of the June 30, 2023, alternative measurement method valuation, the following current and former employees were covered by the benefit terms under the Plan:

Active employees	22
Inactive employees or beneficiaries currently receiving benefit payments	15
Total	37

Contributions

The plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the District and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the measurement date ended June 30, 2023, the District’s cash contributions were \$260,894, which were recognized as a reduction to the OPEB Liability.

Total OPEB Liability

The District’s Total OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the total OPEB liability was determined by an alternate measurement method valuation dated June 30, 2022, that was used to determine the June 30, 2023, total OPEB liability, based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Contribution Policy	No pre-funding
Discount Rate	6.80%
Inflation	2.30%
Overall payroll growth	2.80%
Wage inflation	2.80%
Healthcare Trend	5.10%

Notes:

⁽¹⁾ Pre-retirement mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study dated December 2017 and post-retirement mortality information was derived from the 2007 to 2011 CalPERS Experience Study. The Experience Study Reports may be accessed on the CalPERS website www.calpers.ca.gov under Forms and Publications.

⁽²⁾ The pre-retirement turnover information was developed based on CalPERS’ specific data. For more details, please refer to the 2007 to 2011 Experience Study Report. The Experience Study Report may be accessed on the CalPERS website www.calpers.ca.gov under Forms and Publications.

**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023**

NOTE 15 – POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 6.80 percent. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. The District does not participate in a trust fiduciary fund.

Changes in the OPEB Liability

The changes in the Total OPEB liability for the plan are as follows:

	<u>Increase (Decrease)</u>
	<u>Total OPEB Liability</u>
Balance at 6/30/2022	\$1,594,921
Changes Recognized for the Measurement Period:	
Service cost	18,722
Interest on the total OPEB liability	(220,257)
Benefit payments	(59,359)
Net changes	(260,894)
Balance at 6/30/2023	\$1,334,027

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2023:

Net OPEB Liability/(Asset)		
Discount Rate -1%	Current Discount Rate	Discount Rate +1%
(5.80%)	(6.80%)	(7.80%)
\$1,506,532	\$1,334,027	\$1,190,788

Expense Related to OPEB

For the fiscal year ended June 30, 2023, the District recognized OPEB expense of \$260,894.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 16 – REVENUE LIMITATION IMPOSED BY CALIFORNIA PROPOSITION 218

Proposition 218, which was approved by the voters in November 1996, regulates the District's ability to impose, increase, and extend taxes and assessments. Any new, increase, or extended taxes and assessments subject to the provisions of Proposition 218 requires the voters' approval before they can be implemented. Additionally, Proposition 218 provides that these taxes and assessments are subject to voter initiative process and may be rescinded in the future years by the voters.

The proposition also provides for a customer protest process when fees for services benefiting a property are proposed to be increased. The District follows this process when changes are contemplated for water sales and waste disposal zone charges.

NOTE 17 – COMMITMENTS AND CONTINGENCIES

A. *Construction Commitments*

The District is contingently liable in connection with claims and contracts arising in the normal course of its activities. District management is of the opinion that the ultimate outcome of such matters will not have a significant effect on the financial position of the District.

B. *Contingencies*

The District has received State and Federal funds for specific purposes that are subject to review and audit by the grantor Agencies. Although such audits could generate expenditure disallowances under the term of the grants, it is believed that any required reimbursements will be immaterial.

In 2010, the District was sued over its' rights to replace a key piece of infrastructure serving the public. Both Trial and Appellate Courts have ruled in the District's favor in this lawsuit; and the California Supreme Court rejected the plaintiff's petition to hear the case. The decision upholds the District's right and obligation to maintain public infrastructure.

Compliance Order #01-09-04CO-002 was issued by the CA Dept. of Public Health on February 23, 2004, which required the District to provide surface water treatment that effectively reduces giardia cysts and viruses by 3 and 4 logs respectively, through filtration and disinfection at its Auburn Lake Trails Water Treatment Plant. Since then, regulations have added the requirement for the ALTWTP to effectively reduce cryptosporidium cysts by 2 logs. This later requirement is considered achieved when treatment requirements for giardia and viruses are being met. As of the date of these financial statements, the District is not in compliance with the Compliance Order. The ramifications of this non-compliance have not been determined but may include possible fines and penalties.

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GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
Miscellaneous Plan - Cost Sharing Multiple Employer Defined Pension Plan
Last 10 Years*

Measurement Date	2014	2015	2016 ⁽¹⁾	2017
Proportion of the Net Pension Liability	0.16244%	0.06977%	0.06244%	0.05959%
Proportionate Share of the Net Pension Liability	\$4,014,865	\$4,788,730	\$5,403,038	\$5,909,716
Covered Payroll	\$870,074	\$896,800	\$1,057,557	\$1,190,555
Proportionate Share of the net pension liability as a percentage of covered payroll	461.44%	533.98%	510.90%	496.38%
Plan's Proportionate Share of Fiduciary Net Position as a Percentage of the Total Pension Liability	74.48%	78.40%	74.06%	73.31%
Measurement Date	2018 ⁽²⁾	2019	2020	2021
Proportion of the Net Pension Liability	0.05929%	0.05736%	0.12229%	0.07737%
Proportionate Share of the Net Pension Liability	\$5,712,996	\$5,877,722	\$6,000,118	\$4,184,538
Covered Payroll	\$1,281,439	\$1,501,528	\$1,488,996	\$1,506,934
Proportionate Share of the net pension liability as a percentage of covered payroll	445.83%	391.45%	402.96%	277.69%
Plan's Proportionate Share of Fiduciary Net Position as a Percentage of the Total Pension Liability	75.26%	75.26%	75.10%	90.49%
Measurement Date	2022			
Proportion of the Net Pension Liability	0.05573%			
Proportionate Share of the Net Pension Liability	\$6,437,282			
Covered Payroll	\$1,680,239			
Proportionate Share of the net pension liability as a percentage of covered payroll	383.12%			
Plan's Proportionate Share of Fiduciary Net Position as a Percentage of the Total Pension Liability	78.19%			

(1) Discount rate changed from 7.5 percent to 7.65 percent.

(2) Discount rate changed from 7.65 percent to 7.15 percent.

Note: Historical information is required only for measurement periods for which GASB 68 is applicable.

Future years' information will be displayed up to 10 years as information becomes available.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
SCHEDULE OF CONTRIBUTIONS
Miscellaneous Plan - Cost Sharing Multiple Employer Defined Pension Plan
Last 10 Years*

Fiscal Year Ended June 30	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$316,796	\$484,729	\$532,748	\$574,408	\$645,301	\$690,964	\$618,175	\$666,368	\$686,064
Contributions in relation to the actuarially determined contributions	(316,796)	(484,729)	(532,748)	(574,408)	(645,301)	(690,964)	(618,175)	(666,368)	(686,064)
Contribution deficiency (excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Covered payroll	<u>\$896,800</u>	<u>\$1,057,557</u>	<u>\$1,190,555</u>	<u>\$1,281,439</u>	<u>\$1,501,528</u>	<u>\$1,488,996</u>	<u>\$1,420,519</u>	<u>\$1,379,643</u>	<u>\$1,573,019</u>
Contributions as a percentage of covered payroll	35.33%	45.83%	44.75%	44.83%	42.98%	46.40%	43.52%	48.30%	43.61%
Notes to Schedule:									
Valuation date:	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	15 years
Asset valuation method	5-year smoothed market
Inflation	2.30%
Salary increases	Varies by Entry Age and Service
Investment rate of return	6.90%
Mortality	Derived using CalPERS Membership Data
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies.

* Fiscal year 2015 was the 1st year of implementation.

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
Schedule of Changes in the District's Net OPEB Liability and Related Ratios
For the measurement year ending June 30
Last 10 fiscal years*

Measurement Date - June 30,	2018	2019	2020	2021	2022
Total OPEB Liability					
Service Cost	\$19,623	\$20,960	\$16,297	\$21,653	\$22,500
Interest on total OPEB liability	33,857	139,866	103,453	112,086	344,401
Benefit payments	(76,948)	(102,248)	(86,643)	(87,181)	(212,534)
Net change in total OPEB liability	(23,468)	58,578	33,107	46,558	154,367
Total OPEB liability - beginning	1,325,779	1,302,311	1,360,889	1,393,996	1,440,554
Total OPEB liability - ending	1,302,311	1,360,889	1,393,996	1,440,554	1,594,921
Total OPEB liability	1,302,311	1,360,889	1,393,996	1,440,554	1,594,921
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	1,390,335	1,468,293	1,364,272	1,474,325	1,928,410
Total OPEB liability as a percentage of covered-employee payroll	93.67%	92.69%	102.18%	97.71%	82.71%
Measurement Date - June 30,	2023				
Total OPEB Liability					
Interest on total OPEB liability	(\$220,257)				
Benefit payments	(59,359)				
Net change in total OPEB liability	(260,894)				
Total OPEB liability - beginning	1,594,921				
Total OPEB liability - ending	1,334,027				
Total OPEB liability	1,334,027				
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%				
Covered-employee payroll	1,834,498				
Total OPEB liability as a percentage of covered-employee payroll	72.72%				

Note to Schedule: * Fiscal year 2018 was the first year of implementation.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of the
Georgetown Divide Public Utility District
Georgetown, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of Georgetown Divide Public Utility District (District), California, as of and for the year ended April 16, 2024, and have issued our report thereon dated April 16, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control that we consider to be material weaknesses as listed on the Schedule of Material Weaknesses included as part of our separately issued Memorandum on Internal Control dated April 16, 2024, which is an integral part of our audit and should be read in conjunction with this report.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated April 16, 2024, which is an integral part of our audit and should be read in conjunction with this report.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

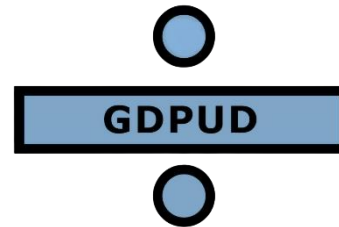
Maze + Associates

Pleasant Hill, California
April 16, 2024

REPORT TO THE FINANCE COMMITTEE

Board Meeting of April 25, 2024

Agenda Item No. 6



AGENDA SECTION: ACTION ITEMS

SUBJECT: FY 2024-25 Operating Budget and Capital Improvement Plan Review and Recommendations

PREPARED BY: Elizabeth Olson, Executive Assistant

Approved By: Nicholas Schneider, General Manager

BACKGROUND

The Finance Committee was established as an advisory body to the Board on matters related to the District's finances, budgeting, auditing, financial policies, and reports.

DISCUSSION

The Finance Committee assists the Board of Directors in fulfilling its oversight responsibilities with respect to monitoring and oversight of the District's finances including its Operating Budget, Capital Improvement Project Plan, annual accounts, and investment activities. Currently, the Committee is involved in a review process for the Fiscal year 2024-25 Operating Budget and Capital Improvement Plan. Given the advisory nature of the Finance Committee, their recommendations are referred directly to the Board of Directors for consideration and direction when weighing Board decisions regarding District finances, resources, and assets.

FISCAL IMPACT

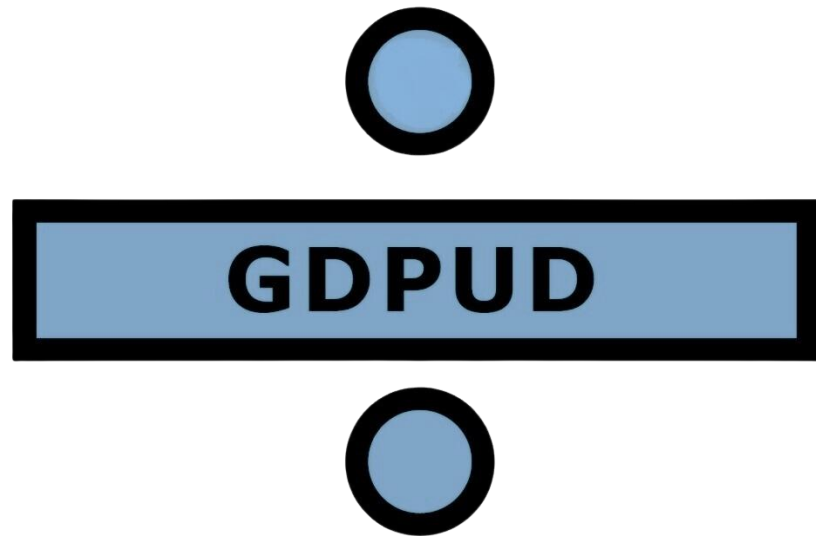
Determinations of the FY 2024-25 Operating Budget directly inform fiscal activity for the approaching budgetary year.

CEQA ASSESSMENT

This is not a CEQA project.

RECOMMENDED ACTION

Staff recommends the Finance Committee of the Georgetown Divide Public Utility District (GDPUD) develop recommendations for referral to the Board of Directors regarding the FY 2024-25 Operating Budget Proposal and Capital Improvement Plan.



FINANCE COMMITTEE MEETING

FY 23-24 BUDGET & CIP REVIEW AND FY 24-25 PROPOSED BUDGET

APRIL 25, 2024

NICHOLAS SCHNEIDER/JESSICA BUCKLE

**SOURCE OF SUPPLY
DEPARTMENT 5100
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% change
100-5100-50100	Salaries	\$ 163,354	\$ 109,580	\$ 157,169	\$ 154,589	\$ 213,320	\$ 126,080	41%	\$ 238,801	12%
100-5100-50102	Overtime	\$ 13,642	\$ 10,359	\$ 13,642	\$ 24,072	\$ 14,000	\$ 12,864	8%	\$ 14,000	0%
100-5100-50103	Standby Pay	\$ 11,867	\$ 7,530	\$ 11,867	\$ 14,820	\$ 13,150	\$ 5,583	58%	\$ 17,625	34%
100-5100-50200	Payroll Taxes	\$ 14,865	\$ 9,629	\$ 14,302	\$ 14,622	\$ 20,265	\$ 10,615	48%	\$ 22,686	12%
100-5100-50300	Health Insurance	\$ 51,860	\$ 25,538	\$ 51,860	\$ 44,651	\$ 52,966	\$ 43,272	18%	\$ 66,208	25%
100-5100-50302	Insurance - Workers Comp.	\$ 6,857	\$ 7,044	\$ 6,857	\$ 8,573	\$ 6,336	\$ 4,298	32%	\$ 7,374	16%
100-5100-50400	PERS Retirement Expense	\$ 14,223	\$ 11,473	\$ 13,469	\$ 16,067	\$ 16,808	\$ 13,316	21%	\$ 23,071	37%
100-5100-50401	PERS UAL	\$ 11,926	\$ 9,756	\$ 10,683	\$ 10,351	\$ 54,800	\$ 54,800	0%	\$ 71,528	31%
100-5100-50402	<i>Pension Expense (GASB 68 - per FYE audit)</i>	\$ -	\$ -	\$ -	\$ 816,542	\$ -	\$ 146,743			
	TOTAL WAGES & BENEFITS	\$ 288,594	\$ 190,909	\$ 279,849	\$ 1,104,287	\$ 391,646	\$ 417,571	-7%	\$ 461,293	18%
100-5100-51100	Materials & Supplies	\$ 10,765	\$ 13,412	\$ 11,410	\$ 54,906	\$ 17,100	\$ 4,373	74%	\$ 21,600	26%
100-5100-51101	Durables/Rentals/Leases	\$ 344	\$ 1,300	\$ 3,200	\$ 114,068	\$ 7,400	\$ 442	94%	\$ 5,900	-20%
100-5100-51103	Safety/PPE Supplies	\$ -	\$ -	\$ -	\$ -	\$ 6,600	\$ 2,143	68%	\$ 6,800	3%
100-5100-51104	Software Licenses	\$ -	\$ -	\$ -	\$ -	\$ 271	\$ 271	0%	\$ -	-100%
100-5100-51200	Vehicle Maintenance	\$ 4,632	\$ 4,929	\$ 5,589	\$ 4,253	\$ 4,850	\$ 6,814	-40%	\$ 9,200	90%
100-5100-51201	Vehicle Operating - Fuel	\$ 5,683	\$ 9,555	\$ 8,380	\$ 9,724	\$ 9,150	\$ 5,833	36%	\$ 13,700	50%
100-5100-51300	Professional Services	\$ 37,359	\$ 107,758	\$ 84,236	\$ 161,614	\$ 91,800	\$ 60,462	34%	\$ 75,500	-18%
100-5100-52100	Staff Development/Certifications	\$ -	\$ 59	\$ 750	\$ 40	\$ 1,250	\$ 298	76%	\$ 1,000	-20%
100-5100-52102	Utilities	\$ 10,715	\$ 10,034	\$ 19,267	\$ 10,424	\$ 10,250	\$ 10,224	0%	\$ 10,950	7%
100-5100-52105	Government Regulation Fees	\$ 60,000	\$ 148,355	\$ 80,000	\$ 83,223	\$ 118,000	\$ 17,540	85%	\$ 112,000	-5%
100-5100-52108	Membership/Subscriptions	\$ 391	\$ -	\$ 415	\$ -	\$ 150	\$ 50	67%	\$ 150	0%
100-5100-71100	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ 8,250	\$ 9,276	-12%	\$ 4,000	-52%
	NON-LABOR EXP	\$ 129,889	\$ 295,401	\$ 213,247	\$ 438,252	\$ 275,071	\$ 117,726	57%	\$ 260,800	-5%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$ 418,483	\$ 486,310	\$ 493,096	\$ 1,542,539	\$ 666,717	\$ 535,297	20%	\$ 722,093	8%

5100 – Source of Supply

5100 – Source of Supply

Durable Goods/Rentals	Costs
Emergency Equipment Rental	\$ 5,000
Misc Rental Equipment	\$ 750
Welding Tank Rentals	\$ 150
Total	\$ 5,900

Staff Development	Costs
Misc Training	\$ 1,000
Total	\$ 1,000

Materials & Supplies	Costs
Emergency Pipe (Ferguson)	\$ 1,000
Misc Daily Supplies or parts	\$ 2,500
Gravel	\$ 5,000
Erosion Control	\$ 7,500
Misc Pipe and Fittings	\$ 500
Disposable Goods - Oil/Chains	\$ 500
Maintenance on Spillway	\$ 1,250
Blade Sharpening	\$ 250
Disposable Welding Goods	\$ 350
Lumber (Wastegate/Crossing)	\$ 500
Steel	\$ 2,250
Total	\$ 21,600

Vehicle Maintenance	Costs
All Cycles	\$ 1,500
Divide Auto	\$ 500
Placerville Polaris	\$ 750
Misc Repair	\$ 500
Equipment Maintenance/Service	\$ 5,000
Tire Hub	\$ 950
Total	\$ 9,200

Utilities	Costs
Picovale (Gage Monitoring)	\$ 8,750
Verizon	\$ 2,000
Arcgis (ESRI)	\$ 200
Total	\$ 10,950

Safety PPE/Essentials	Costs
Sierra Safety	\$ 500
Waders	\$ 2,000
Misc.	\$ 500
Winter Gear	\$ 750
Uniforms	\$ 2,250
Employee Allowances	\$ 800
Total	\$ 6,800

Memberships/Subscriptions	Costs
Misc Membership	\$ 150
Total	\$ 150

Vehicle Operating Fuel	Costs
Wex (Unit #2)	\$ 7,000
Wex (Polaris)	\$ 450
Wex (Equipment)	\$ 6,250
Total	\$ 13,700

Government Reg. Fees	Costs
Dam Permit Fees	\$ 79,000
Water Rights	\$ 33,000
Total	\$ 112,000

Capital Expenses	Costs
Tracked Barrow	\$ 1,500
Snow Survey Equipment	\$ 2,500
Total	\$ 4,000

Professional Services	Costs
Western (Gage Maint./WR Rep.)	\$ 55,000
Western (Gage Repair)	\$ 8,000
Bennett (Stamp Dam Reporting)	\$ 5,000
Cal Fire (Growlersburg)	\$ 5,000
Infinity Tech (GIS)	\$ 2,500
Total	\$ 75,500

**RAW WATER
DEPARTMENT 5200
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
100-5200-50100	Salaries	\$ 322,851	\$ 229,602	\$ 308,538	\$ 237,624	\$ 323,240	\$ 169,671	48%	\$ 372,463	15%
100-5200-50101	Part-time/Temp Wages	\$ 1,065		\$ 976	\$ 13,527	\$ 5,000	\$ 9,621	-92%	\$ 5,000	0%
100-5200-50102	Overtime	\$ 20,648	\$ 27,891	\$ 20,252	\$ 22,884	\$ 24,800	\$ 15,451	38%	\$ 24,800	0%
100-5200-50103	Standby Pay	\$ 13,260	\$ 14,800	\$ 13,260	\$ 18,680	\$ 21,550	\$ 10,964	49%	\$ 28,125	31%
100-5200-50200	Payroll Taxes	\$ 29,379	\$ 24,172	\$ 28,077	\$ 21,144	\$ 30,708	\$ 14,623	52%	\$ 35,384	15%
100-5200-50300	Health Insurance	\$ 115,737	\$ 61,392	\$ 115,737	\$ 62,688	\$ 77,835	\$ 56,935	27%	\$ 96,624	24%
100-5200-50302	Insurance - Workers Comp.	\$ 15,689	\$ 9,035	\$ 15,285	\$ 9,869	\$ 7,250	\$ 4,959	32%	\$ 12,147	68%
100-5200-50400	PERS Retirement Expense	\$ 30,867	\$ 24,579	\$ 29,450	\$ 23,165	\$ 38,412	\$ 17,832	54%	\$ 38,381	0%
100-5200-50401	PERS UAL	\$ 214,481	\$ 190,251	\$ 208,325	\$ 201,844	\$ 79,709	\$ 79,709	0%	\$ 104,041	31%
100-5200-50402	<i>Pension Expense (GASB 68 - per FYE audit)</i>	\$ -	\$ -	\$ -	\$ 229,733	\$ -	\$ 213,444			
	TOTAL WAGES & BENEFITS	\$ 763,977	\$ 581,724	\$ 739,900	\$ 841,158	\$ 608,504	\$ 593,209	3%	\$ 716,964	18%
100-5200-51100	Materials & Supplies	\$ 18,000	\$ 20,405	\$ 25,000	\$ 18,288	\$ 14,500	\$ 8,203	43%	\$ 17,250	19%
100-5200-51101	Durables/Rentals/Leases	\$ 2,000	\$ 4,710	\$ 2,000	\$ 2,655	\$ 1,450	\$ 195	87%	\$ -	-100%
100-5200-51103	Safety/PPE Supplies	\$ -	\$ -	\$ -	\$ -	\$ 3,250	\$ 2,933	10%	\$ 8,950	175%
100-5200-51104	Software Licenses	\$ -	\$ -	\$ -	\$ -	\$ 542	\$ 542		\$ 150	-72%
100-5200-51200	Vehicle Maintenance	\$ 6,152	\$ 9,412	\$ 10,213	\$ 12,366	\$ 8,900	\$ 10,645	-20%	\$ 11,275	27%
100-5200-51201	Vehicle Operating - Fuel	\$ 12,070	\$ 20,805	\$ 18,210	\$ 28,347	\$ 21,000	\$ 17,932	15%	\$ 29,300	40%
100-5200-51300	Professional Services	\$ 2,354	\$ 5,482	\$ 5,984	\$ 2,152	\$ 5,000	\$ 10,002	-100%	\$ 10,000	100%
100-5200-52100	Staff Development/Training	\$ 147	\$ 147	\$ 750	\$ 655	\$ 750	\$ -	100%	\$ 1,000	33%
100-5200-52102	Utilities	\$ 1,337	\$ 1,862	\$ 1,420	\$ 3,525	\$ 2,750	\$ 3,425	-25%	\$ 3,500	27%
100-5200-52108	Membership/Subscriptions	\$ 391	\$ -	\$ 358	\$ -	\$ 150	\$ 50	67%	\$ 150	0%
100-5200-71100	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 3,155	-80%	\$ 1,500	-14%
	NON-LABOR EXP	\$ 42,451	\$ 62,822	\$ 63,935	\$ 67,988	\$ 60,042	\$ 57,082	5%	\$ 83,075	38%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$ 806,428	\$ 644,546	\$ 803,835	\$ 909,146	\$ 668,546	\$ 650,291	3%	\$ 800,039	20%

5200 – Transmission and Distribution of Raw Water

5200 – Transmission and Distribution of Raw Water

Materials -Other	Costs
Welding Tank Rental	\$ 150
Misc Rental Equipment	\$ 750
Total	\$ 900

Staff Development	Costs
Misc Training	\$ 1,000
Total	\$ 1,000

Materials & Supplies	Costs
Misc Daily Supplies	\$ 6,750
Pipe/Fittings	\$ 1,250
Gravel/Rock	\$ 2,500
Disposable Goods - Oil/Chains	\$ 2,250
USA Blue Book (Misc)	\$ 250
Disposable Welding Goods	\$ 750
Blade Sharpening	\$ 250
Lumber - Flume Repair/Wastegate	\$ 1,000
Grizzly Maintenance	\$ 2,250
Total	\$ 17,250

Vehicle Maintenance	Costs
All Cycles	\$ 3,375
Divide Auto	\$ 750
Misc. Repair	\$ 2,400
Equipment Maintenance/Service	\$ 2,500
Tire Hub	\$ 2,250
Total	\$ 11,275

Utilities	Costs
Arcgis (ESRI)	\$ 500
Verizon	\$ 3,000
Total	\$ 3,500

Safety PPE/Essentials	Costs
Sierra Safety	\$ 1,200
Capital Rubber (Waders)	\$ 1,250
Winter Gear	\$ 1,250
Uniforms	\$ 3,000
Misc.	\$ 250
Employee Allowances	\$ 2,000
Total	\$ 8,950

Vehicle Operating -Fuel	Costs
Wex (4.5 Units)	\$ 24,300
Wex (Equipment)	\$ 5,000
Total	\$ 29,300

Capital Expenses	Costs
Tracked Barrow	\$ 1,500
Total	\$ 1,500

Professional Services	Costs
Cal Fire (Growlersburg)	\$ 7,500
Infinity Tech (GIS)	\$ 2,500
Total	\$ 10,000

Memberships/Subscriptions	Costs
Misc Membership	\$ 150
Total	\$ 150

Software/Licenses	Costs
Safety Training/Misc.	\$ 150
Total	\$ 150

**WATER TREATMENT
DEPARTMENT 5300
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
100-5300-50100	Salaries	\$ 250,264	\$ 196,493	\$ 244,058	\$ 190,326	\$ 229,802	\$ 159,488	31%	\$ 255,071	11%
100-5300-50102	Overtime	\$ 25,118	\$ 25,815	\$ 25,097	\$ 29,282	\$ 34,496	\$ 19,943	42%	\$ 28,000	-19%
100-5300-50103	Standby Pay	\$ 9,688	\$ 15,760	\$ 9,688	\$ 15,710	\$ 15,720	\$ 11,282	28%	\$ 21,050	34%
100-5300-50200	Payroll Taxes	\$ 22,774	\$ 20,127	\$ 22,209	\$ 17,809	\$ 21,831	\$ 14,196	35%	\$ 24,232	11%
100-5300-50300	Health Insurance	\$ 64,914	\$ 51,683	\$ 64,914	\$ 53,961	\$ 63,996	\$ 51,442	20%	\$ 60,398	-6%
100-5300-50302	Insurance - Workers Comp.	\$ 9,488	\$ 5,331	\$ 9,426	\$ 5,579	\$ 4,722	\$ 2,877	39%	\$ 5,484	16%
100-5300-50400	PERS Retirement Expense	\$ 32,592	\$ 21,156	\$ 31,790	\$ 19,572	\$ 31,777	\$ 17,434	45%	\$ 32,522	2%
100-5300-50401	PERS UAL	\$ 20,466	\$ 48,782	\$ 20,466	\$ 51,755	\$ 59,781	\$ 59,781	0%	\$ 78,030	31%
100-5300-50402	<i>Pension Expense (GASB 68 - per FYE audit)</i>	\$ -	\$ -	\$ -	\$ 172,300	\$ -	\$ 160,083			
	TOTAL WAGES & BENEFITS	\$ 435,304	\$ 385,147	\$ 427,648	\$ 556,294	\$ 462,126	\$ 496,526	-7%	\$ 504,788	9%
100-5300-51100	Materials & Supplies	\$ 72,000	\$ 71,382	\$ 85,426	\$ 94,044	\$ 82,500	\$ 71,551	13%	\$ 85,500	4%
100-5300-51101	Durables/Rentals/Leases	\$ 1,245	\$ 691	\$ 13,300	\$ 599	\$ 250	\$ 422	-69%	\$ -	-100%
100-5300-51103	Safety/PPE Supplies	\$ -	\$ -	\$ -	\$ -	\$ 2,750	\$ 2,191	20%	\$ 3,850	40%
100-5300-51104	Software Licenses	\$ -	\$ -	\$ -	\$ -	\$ 271	\$ 570	-110%	\$ 750	177%
100-5300-51200	Vehicle Maintenance	\$ 6,284	\$ 2,454	\$ 17,134	\$ 2,812	\$ 6,500	\$ 4,695	28%	\$ 4,450	-32%
100-5300-51201	Vehicle Operating - Fuel	\$ 8,484	\$ 6,090	\$ 8,993	\$ 6,546	\$ 7,750	\$ 4,812	38%	\$ 8,750	13%
100-5300-51202	Building Maintenance	\$ -	\$ 14,641	\$ 289	\$ 4,072	\$ 7,500	\$ 91	99%	\$ 5,000	-33%
100-5300-51300	Professional Services	\$ 8,617	\$ 3,629	\$ 24,135	\$ 24,338	\$ 32,250	\$ 32,014	1%	\$ 28,000	-13%
100-5300-52100	Staff Development/Training	\$ 2,441	\$ 307	\$ 2,587	\$ 253	\$ 1,250	\$ 200	84%	\$ 1,250	0%
100-5300-52102	Utilities	\$ 214,327	\$ 226,066	\$ 227,186	\$ 233,857	\$ 222,500	\$ 171,792	23%	\$ 302,700	36%
100-5300-52105	Government Regulation Fees	\$ 26,311	\$ 32,021	\$ 26,311	\$ 3,257	\$ 6,500	\$ 8,822	-36%	\$ 8,250	27%
100-5300-52108	Membership/Subscriptions	\$ 391	\$ (40)	\$ 391	\$ 611	\$ -	\$ 50		\$ -	
100-5300-71100	Capital Expenses	\$ -	\$ 1,525	\$ -	\$ -	\$ 19,750	\$ 8,438	57%	\$ 16,500	-16%
	NON-LABOR EXP	\$ 340,100	\$ 357,241	\$ 405,752	\$ 370,389	\$ 389,771	\$ 305,648	22%	\$ 465,000	19%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$ 775,404	\$ 742,388	\$ 833,400	\$ 926,683	\$ 851,897	\$ 802,174	6%	\$ 969,788	14%

5300 – Water Treatment

5300 – Water Treatment

Materials -Other	Costs
Welding Tank Rental	\$ 250
Total	\$ 250

Staff Development	Costs
Misc Training	\$ 1,250
Total	\$ 1,250

Materials & Supplies	Costs
Chem Trac	\$ 1,750
Polymer	\$ 25,000
Misc Plumbing Supplies	\$ 4,500
Disinfection Chemicals	\$ 45,000
Misc Tool/Hardware Supplies	\$ 1,250
Calibration Solution - Repair Parts	\$ 5,500
Electronics/Tech	\$ 2,500
Total	\$ 85,500

Building Maintenance	Costs
General Maint./Upgrades	\$ 5,000
Total	\$ 5,000

Vehicle Maintenance	Costs
All Cycles	\$ 1,500
Divide Auto	\$ 750
Misc Repair	\$ 1,250
Tire Hub	\$ 950
Total	\$ 4,450

Utilities	Costs
Signal Services	\$ 1,250
Verizon	\$ 3,000
Ferrell Gas	\$ 14,500
Generator Fuel	\$ 6,250
PGE	\$ 272,000
ADT	\$ 2,750
El Dorado Disposal	\$ 2,750
Arcgis (ESRI)	\$ 200
Total	\$ 302,700

Safety PPE/Essentials	Costs
Sierra Safety	\$ 750
Uniforms	\$ 1,500
Employee Allowances	\$ 1,200
Misc	\$ 400
Total	\$ 3,850

Vehicle Operating -Fuel	Costs
Wex (2 Units)	\$ 8,750
Total	\$ 8,750

Government Reg. Fees	Costs
Laboratory Fees	\$ 4,000
Water Audit	\$ 2,750
AQMD	\$ 1,500
Total	\$ 8,250

Capital Expenses	Costs
Water Quality Sensors	\$ 10,000
Hydrant Buddy (Valve Exercising)	\$ 6,500
Total	\$ 16,500

JPIA Grant

Professional Services	Costs
A-Teem (Electrical Engineer)	\$ 8,000
Cal Fire (Growlersburg)	\$ 3,500
Holt (Generator Service)	\$ 13,250
Infinity Tech (GIS)	\$ 3,250
Total	\$ 28,000

Software/Licenses	Costs
Teamviewer	\$ 300
GIS annual Renewal	\$ 450
Total	\$ 750

**TRANSMISSION & DISTRIBUTION OF TREATED WATER
DEPARTMENT 5400
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
100-5400-50100	Salaries	\$ 416,998	\$ 422,003	\$ 417,609	\$ 430,996	\$ 440,075	\$ 342,890	22%	\$ 449,399	2%
100-5400-50102	Overtime	\$ 39,846	\$ 37,125	\$ 40,329	\$ 42,738	\$ 46,800	\$ 22,864	51%	\$ 32,000	-32%
100-5400-50103	Standby Pay	\$ 20,030	\$ 15,710	\$ 20,030	\$ 15,710	\$ 15,720	\$ 11,612	26%	\$ 21,050	34%
100-5400-50200	Payroll Taxes	\$ 37,947	\$ 36,946	\$ 38,002	\$ 37,845	\$ 41,807	\$ 27,877	33%	\$ 42,693	2%
100-5400-50300	Health Insurance	\$ 101,964	\$ 99,070	\$ 101,964	\$ 120,998	\$ 109,881	\$ 106,458	3%	\$ 119,915	9%
100-5400-50302	Insurance - Workers Comp.	\$ 17,157	\$ 9,165	\$ 6,405	\$ 9,677	\$ 5,207	\$ 4,939	5%	\$ 10,328	98%
100-5400-50400	PERS Retirement Expense	\$ 47,899	\$ 43,347	\$ 48,008	\$ 41,620	\$ 52,768	\$ 34,133	35%	\$ 44,390	-16%
100-5400-50401	PERS UAL	\$ 90,000	\$ 34,148	\$ 90,000	\$ 36,641	\$ 109,599	\$ 109,599	0%	\$ 143,056	31%
100-5400-50402	<i>Pension Expense (GASB 68 - per FYE audit)</i>	\$ -	\$ -	\$ -	\$ 315,883	\$ -	\$ 293,486			
	TOTAL WAGES & BENEFITS	\$ 771,841	\$ 697,515	\$ 762,347	\$ 1,052,108	\$ 821,857	\$ 953,858	-16%	\$ 862,831	5%
100-5400-51100	Materials & Supplies	\$ 75,000	\$ 153,910	\$ 135,000	\$ 186,988	\$ 158,500	\$ 65,751	59%	\$ 144,500	-9%
100-5400-51101	Durables/Rentals/Leases	\$ 2,000	\$ 1,084	\$ 2,171	\$ 12,480	\$ 12,250	\$ 5,075	59%	\$ -	-100%
100-5400-51103	Safety/PPE Supplies		\$ -	\$ -	\$ -	\$ 8,500	\$ 6,370	25%	\$ 9,000	6%
100-5400-51104	Software Licenses	\$ -	\$ -	\$ -	\$ -	\$ 542	\$ 542	0%	\$ -	-100%
100-5400-51200	Vehicle Maintenance	\$ 13,233	\$ 19,753	\$ 23,500	\$ 47,962	\$ 31,750	\$ 23,156	27%	\$ 22,250	-30%
100-5400-51201	Vehicle Operating - Fuel	\$ 19,535	\$ 30,964	\$ 28,517	\$ 32,934	\$ 31,250	\$ 21,351	32%	\$ 42,250	35%
100-5400-51202	Building Maintenance		\$ -	\$ -	\$ -	\$ 1,250	\$ -	100%	\$ 1,250	0%
100-5400-51300	Professional Services	\$ 5,000	\$ 12,146	\$ 7,529	\$ 5,001	\$ 10,000	\$ 6,895	31%	\$ 11,000	10%
100-5400-52100	Staff Development/Training	\$ 191	\$ 263	\$ 750	\$ 3,162	\$ 3,250	\$ 230	93%	\$ 3,250	0%
100-5400-52102	Utilities	\$ 17,267	\$ 13,826	\$ 19,495	\$ 15,038	\$ 11,500	\$ 14,284	-24%	\$ 16,600	44%
100-5400-52105	Government Regulation Fees	\$ 31,802	\$ 8,685	\$ 17,120	\$ 37,968	\$ 42,350	\$ 43,941	-4%	\$ 46,500	10%
100-5400-52108	Membership/Subscriptions		\$ -	\$ -	\$ -	\$ 100	\$ 50	50%	\$ 100	0%
100-5400-71100	Capital Expenses		\$ -	\$ -	\$ -	\$ 10,450	\$ 4,387	58%	\$ 15,350	47%
	NON-LABOR EXP	\$ 164,028	\$ 240,630	\$ 234,082	\$ 341,533	\$ 321,692	\$ 192,032	40%	\$ 312,050	-3%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$ 935,869	\$ 938,145	\$ 996,429	\$ 1,393,641	\$ 1,143,549	\$ 1,145,890	0%	\$ 1,174,881	3%

5400 – Transmission and Distribution of Treated Water

5400 – Transmission and Distribution of Treated Water

Materials -Other	Costs
Welding Tank Rental	\$ 250
Emergency Rental (Vac Trailer)	\$ 5,000
Total	\$ 5,250

Staff Development	Costs
Misc Training	\$ 3,250
Total	\$ 3,250

Materials & Supplies	Costs
Distribution Main/Lateral/Meter Supplies	\$ 100,000
Meters	\$ 12,000
Misc Daily Supplies	\$ 3,000
Backfill Material	\$ 12,000
Misc Pipe Material	\$ 750
Cold Patch/Cut Back	\$ 6,500
Disposable Welding Supplies	\$ 750
Tank Batteries	\$ 1,250
Signage, Replacement Equipment	\$ 5,000
Tools	\$ 1,500
Steel	\$ 1,750
Total	\$ 144,500

Vehicle Maintenance	Costs
All Cycles	\$ 2,750
Divide Auto	\$ 1,250
Truck Repair	\$ 5,000
Equip Ser/Main	\$ 9,000
Tire Hub	\$ 4,250
Total	\$ 22,250

Utilities	Costs
Picovale (Tank Level Monitoring)	\$ 3,500
Verizon	\$ 4,000
PGE	\$ 8,600
Arcgis (ESRI)	\$ 500
Total	\$ 16,600

Safety PPE/Essentials	Costs
Sierra Safety	\$ 2,500
Uniforms	\$ 3,750
Employee Allowances	\$ 2,000
Misc	\$ 750
Total	\$ 9,000

Professional Services	Costs
Cal Fire (Growlersburg)	\$ 3,500
Infinity Tech (GIS)	\$ 7,500
Total	\$ 11,000

Vehicle Operating -Fuel	Costs
Wex (4.5 Units)	\$ 40,000
Wex Equipment	\$ 2,250
Total	\$ 42,250

Government Reg. Fees	Costs
Laboratory Fees	\$ 12,750
SWRCB Fees	\$ 28,250
County Road Inspection	\$ 1,250
USA Service Alert	\$ 4,250
Total	\$ 46,500

Capital Expenses	Costs
Vibratory Plate	\$ 2,650
Flushing Equipment	\$ 3,000
Hydrant Buddy (Valve Exercising)	\$ 6,500
Hydraulic Jack Hammer	\$ 3,200
Total	\$ 15,350

Memberships/Subscriptions	Costs
Misc	\$ 100
Total	\$ 100

Building Maintenance	Costs
Pump Station Maintenance	\$ 1,250
Total	\$ 1,250

ACWA Grant

ADMINISTRATION & CUSTOMER SERVICE DEPARTMENT 5600 FY25 BUDGET										
Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
100-5600-50100	Salaries	\$ 487,026	\$ 549,256	\$ 547,774	\$ 542,165	\$ 649,530	\$ 498,563	23%	\$ 752,803	16%
100-5600-50101	Part-time/Temp Wages	\$ 22,682	\$ 63,082	\$ 19,948	\$ 66,837	\$ 15,000	\$ 6,295	58%	\$ 15,000	0%
100-5600-50102	Overtime	\$ 2,624	\$ 834	\$ 2,734	\$ 43	\$ -	\$ 31		\$ 100	
100-5600-50103	Automobile Allowance	\$ -	\$ -	\$ 2,000	\$ 5,000	\$ 7,600	\$ 4,411	42%	\$ 7,600	0%
100-5600-50104	Retiree Benefit	\$ 22,827	\$ 15,575	\$ 9,973	\$ 13,860	\$ 26,000	\$ 40,270	-55%	\$ 50,196	93%
100-5600-50105	Director Compensation	\$ 21,993	\$ 23,200	\$ 24,360	\$ 24,000	\$ 24,000	\$ 18,000	25%	\$ 24,000	0%
100-5600-50106	Moving Expenses	\$ -	\$ -	\$ -	\$ 10,000					
100-5600-50200	Payroll Taxes	\$ 44,320	\$ 46,515	\$ 49,847	\$ 42,968	\$ 60,981	\$ 38,718	37%	\$ 71,516	17%
100-5600-50300	Health Insurance	\$ 112,128	\$ 93,867	\$ 69,772	\$ 81,745	\$ 96,397	\$ 98,802	-2%	\$ 127,189	32%
100-5600-50302	Insurance - Workers Comp.	\$ 6,268	\$ 3,140	\$ 6,383	\$ 2,312	\$ 3,021	\$ 2,140	29%	\$ 3,773	25%
100-5600-50400	PERS Retirement	\$ 45,900	\$ 68,710	\$ 47,256	\$ 47,223	\$ 60,215	\$ 47,861	21%	\$ 64,898	8%
100-5600-50401	PERS UAL	\$ 175,151	\$ 191,051	\$ 207,229	\$ 191,493	\$ 159,417	\$ 159,417	0%	\$ 208,081	31%
100-5600-50402	Pension Expense (GASB 68 - per FYE audit)	\$ -	\$ -	\$ -	\$ 459,466	\$ -	\$ 426,889		\$ -	
100-5600-50403	Def. Comp Ret. Exp.	\$ 2,200	\$ -	\$ 2,350	\$ -	\$ 9,450	\$ 4,714	50%	\$ 10,250	8%
updated 4/24/24	TOTAL WAGES & BENEFITS	\$ 943,119	\$ 1,055,230	\$ 989,626	\$ 1,487,112	\$ 1,111,611	\$ 1,346,111	-21%	\$ 1,335,406	20%

corrected 100-5600 and 101-5600

Paid Quarterly to ACWA/JPIA

determined by FYE audit

5% of GM Salary

5600 – Administration and Customer Service

**ADMINISTRATION & CUSTOMER SERVICE
DEPARTMENT 5600
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
100-5600-51100	Materials & Supplies	\$ 27,691	\$ 10,153	\$ 41,467	\$ 12,094	\$ 15,350	\$ 7,231	53%	\$ 13,275	-14%
100-5600-51101	Durable/Rentals/Leases	\$ 8,569	\$ 8,777	\$ 15,486	\$ 1,705	\$ 8,525	\$ 6,025	29%	\$ 6,800	-20%
100-5600-51102	Office Supplies	\$ 37,815	\$ 62,546	\$ 68,832	\$ 28,540	\$ 21,400	\$ 15,953	25%	\$ 23,600	10%
100-5600-51103	Safety/PPE Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 387	61%	\$ 1,000	0%
100-5600-51104	Software Licenses	\$ -	\$ -	\$ -	\$ -	\$ 48,230	\$ 54,526	-13%	\$ 68,750	43%
100-5600-51200	Vehicle Maintenance	\$ 256	\$ 18	\$ -	\$ 803	\$ 3,250	\$ 147	95%	\$ 3,250	0%
100-5600-51201	Vehicle Operating - Fuel	\$ -	\$ -	\$ -	\$ -	\$ 3,250	\$ 1,547	52%	\$ 3,250	0%
100-5600-51202	Building Maintenance	\$ -	\$ 8,531	\$ -	\$ 2,243	\$ 10,000	\$ 10,817	-8%	\$ 9,000	-10%
100-5600-51300	Professional Services	\$ 135,000	\$ 218,750	\$ 227,000	\$ 317,496	\$ 335,700	\$ 298,369	11%	\$ 235,850	-30%
100-5600-51301	Insurance - General Liability	\$ 96,684	\$ 80,520	\$ 84,546	\$ 93,830	\$ 100,000	\$ 89,754	10%	\$ 98,000	-2%
100-5600-51302	Legal	\$ 96,467	\$ 69,975	\$ 96,476	\$ 40,328	\$ 80,000	\$ 62,885	21%	\$ 85,000	6%
100-5600-51303	Audit	\$ 14,444	\$ 18,410	\$ 21,968	\$ 16,160	\$ 22,200	\$ 25,526	-15%	\$ 20,000	-10%
100-5600-51304	Board Training/Travel	\$ -	\$ 4,300	\$ -	\$ -	\$ 17,500	\$ 9,653	45%	\$ 17,500	0%
100-5600-51305	Accounting (NEW)	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	0%	\$ 160,000	100%
100-5600-52100	Staff Development/Travel	\$ 2,733	\$ 9,931	\$ 6,204	\$ 19,484	\$ 24,200	\$ 19,345	20%	\$ 30,700	27%
100-5600-52102	Utilities	\$ 41,096	\$ 65,295	\$ 45,654	\$ 27,558	\$ 62,175	\$ 34,989	44%	\$ 68,960	11%
100-5600-52103	Bank Charges	\$ 344	\$ 1,617	\$ 425	\$ 375	\$ 500	\$ 1,878	-276%	\$ 1,800	260%
100-5600-52104	Payroll Processing	\$ 22,827	\$ 25,068	\$ 25,871	\$ 24,725	\$ 26,400	\$ 20,625	22%	\$ 30,000	14%
100-5600-52105	Government Regulation Fees	\$ 5,919	\$ 5,910	\$ -	\$ 8,301	\$ 8,955	\$ 9,388	-5%	\$ 11,250	26%
100-5600-52106	Elections	\$ 10,253	\$ -	\$ 9,399	\$ 7,418				\$ 9,500	28%
100-5600-52107	Other Miscellaneous Expense	\$ -	\$ 8,480	\$ -	\$ 6,441	\$ 1,500	\$ 1,709	-14%	\$ 1,500	0%
100-5600-52108	Membership/Subscriptions	\$ 33,972	\$ 40,112	\$ 57,941	\$ 49,737	\$ 43,320	\$ 39,200	10%	\$ 45,120	4%
100-5600-52109	Low-Income Rate Assistance Program	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 9,511	73%	\$ 35,000	0%
100-5600-52110	Recruitment	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 3,127	-25%	\$ 3,000	20%
	NON-LABOR EXP	\$ 534,070	\$ 638,395	\$ 701,269	\$ 657,238	\$ 950,955	\$ 722,592	24%	\$ 982,105	3%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$1,477,189	\$1,693,625	\$1,690,895	\$2,144,350	\$2,062,566	\$2,068,703	0%	\$2,317,511	12%

previous contract was for 6 months

compared to FY22-23

5600 – Administration and Customer Service (cont.)

5600 – Administration

Govt Reg Fee (100-5600-52105)	Costs
LAFCO	\$ 7,200
Class A Licensing	\$ 550
Georgetown Fire Assesment Dist. Tax	\$ 3,000
EDC Environ MGMT (June)	\$ 350
EDC Transportation (June)	\$ 150
TOTAL	\$ 11,250

*NEW

Materials & Supplies (100-5600-51100)	Costs
Board Meeting Supplies	\$ 500
Booth cost & supplies for community events	\$ 300
Electronics/Technology	\$ 4,000
Furniture	\$ 700
Promotional Materials	\$ 5,000
Restroom Maint (both buildings)	\$ 2,500
General Supplies (non-consumable)	\$ 275
TOTAL	\$ 13,275

moved from office supplies
moved from office supplies

moved from office supplies

Staff Development/Travel (100-5600-52100)	Costs
ACWA Conference/Travel	\$ 13,000
Board Clerk Conference (annual)	\$ 2,600
CALPERLA Conference	\$ 2,000
CalPERS Meetings	\$ 400
CSDA	\$ 5,000
Education Reimbursements	\$ 3,000
Govt Tax Seminar (annual)	\$ 1,100
HR Training (annual)	\$ 500
Misc	\$ 2,600
Tyler Tech	\$ 500
TOTAL	\$ 30,700

Building Maintenance (100-5600-51202)	Costs
Repair main build dry rot	\$ 9,000
TOTAL	\$ 9,000

Office Supplies (100-5600-51102)	Costs
AP Check Stock/1099 Forms	\$ 600
Utility Billing paper/envelopes/postage	\$ 8,000
Copier Overhead	\$ 5,000
Misc. Office supplies	\$ 4,500
Postage	\$ 5,500
TOTAL	\$ 23,600

Professional Services (100-5600-51300)	Costs
CEQA compliance (eCorp)	\$ 7,500
Document Destruction	\$ 500
Engineering Consultant (Bennett)	\$ 30,000
Federal Advocacy (Vectis)	\$ 48,000
Financial Advisors (Optimized IP)	\$ 12,000
Grant Writing (Zanjero PSA)	\$ 20,000
IT services	\$ 4,500
Office Cleaning Services	\$ 5,500
Pest Control	\$ 2,000
Pre-employment screening	\$ 100
Cost of Service Analysis (WRE)	\$ 50,000
Tyler eCheck UB fees	\$ 1,250
Tyler Tech Acct. Software Maintenance	\$ 25,000
Utility Billing (Infosend)	\$ 14,500
Water Transfer (Zanjero PSA)	\$ 15,000
TOTAL	\$ 235,850

Moved from FY23-24

envelopes/paper/stamps to office

Accounting Services (100-5600-51305)	Costs
Lance, Soll & Lunghard, LLP	\$ 160,000
TOTAL	\$ 160,000

Bank Charges (100-5600-52103)	Costs
NSF Fees	\$ 300
Misc. Fees	\$ 1,500
TOTAL	\$ 1,800

processing fees

5600 – Administration (cont.)

Board Training (100-5600-51304)	Costs
Misc Training (\$2500 x 5)	\$ 12,500
Travel/Mileage (\$1000 x 5)	\$ 5,000
TOTAL	\$ 17,500

Memberships/Subscriptions (100-5600-52108)	Costs
ACWA	\$ 18,600
Amazon	\$ 130
AWWA	\$ 500
CALPERLA	\$ 380
CSDA	\$ 8,800
Divide Chamber of Commerce	\$ 60
ENR Annual Memb.	\$ 100
Garmin	\$ 150
iDrive annual sub (cloud server)	\$ 120
MCRWA	\$ 5,400
Mt. Democrat	\$ 240
RWA	\$ 7,600
Stamps.com	\$ 250
Postmaster (P.O. Box)	\$ 340
Wienhoff & Assoc. (Class A Lic.)	\$ 450
Misc	\$ 2,000
TOTAL	\$ 45,120

co construction
cost index

Software/Licenses (100-5600-51104)	Costs
Adobe Products	\$ 2,900
Arcgis (ESRI)	\$ 950
Cartegraph software	\$ 19,000
Microsoft	\$ 4,200
MOM software	\$ 7,300
Neptune 360 (Ferguson)	\$ 5,200
Stream line webhosting	\$ 4,500
Tyler Tech annual fee	\$ 9,700
WaterSMART Customer Portal	\$ 12,000
Misc	\$ 3,000
TOTAL	\$ 68,750

Utilities (100-5600-52102)	Costs
ADT Security	\$ 5,800
AT&T Fiber Internet	\$ 15,000
Verizon Office Phones	\$ 19,200
Garbage	\$ 1,810
PG&E	\$ 15,000
Powemet Global Communications	\$ 850
Ferrell Gas	\$ 4,000
Verizon Mobile	\$ 7,300
TOTAL	\$ 68,960

Vehicle Maint. (100-5600-51200)	Costs
Unit 1	\$ 3,250
TOTAL	\$ 3,250

Vehicle Fuel (100-5600-51201)	Costs
Unit 1	\$ 3,250
TOTAL	\$ 3,250

Director Compensation (100-5600-50105)	Costs
Board Meeting @ \$400 per mtg	\$ 24,000
TOTAL	\$ 24,000

Other Misc. Expense (100-5600-52107)	Costs
Misc expenses (public notices/meeting prep)	\$ 1,500
TOTAL	\$ 1,500

make account for public notices?

Durable Goods/Rentals/Leases (100-5600-51101)	Costs
Port. Bathroom Rental	\$ 3,800
Copier Lease	\$ 3,000
TOTAL	\$ 6,800

Recruitment (100-5600-52110)	Costs
Recruitment Advertising/Processing	\$ 3,000
TOTAL	\$ 3,000

**ALT WASTEWATER ZONE
DEPARTMENT 6100
FY25 BUDGET**

Accounts	EXPENSES:	FY 21-22 Budget	FY 21-22 Actual	FY22-23 Budget	FY 22-23 Actual	FY 23-24 Amended Budget	FY 23-24 Actual As of 3/31/24	% of Budget Remaining	FY 24-25 Proposed	% Change
200-6100-50100	Salaries	\$ 103,049	\$ 94,610	\$ 80,789	\$ 143,385	\$ 132,360	\$ 105,547	20%	\$ 168,687	27%
200-6100-50102	Overtime	\$ 913	\$ 241	\$ 1,047	\$ 1,019	\$ 1,272	\$ 161	87%	\$ 400	-69%
200-6100-50200	Payroll Taxes	\$ 9,377	\$ 7,251	\$ 6,326	\$ 10,843	\$ 12,574	\$ 7,856	38%	\$ 16,025	27%
200-6100-50300	Health Insurance	\$ 31,570	\$ 20,124	\$ 20,981	\$ 32,498	\$ 38,850	\$ 30,204	22%	\$ 39,795	2%
200-6100-50302	Insurance - Workers Comp.	\$ 2,697	\$ 1,553	\$ 1,088	\$ 1,614	\$ 1,360	\$ 840	38%	\$ 2,440	79%
200-6100-50400	PERS Retirement Expense	\$ 8,129	\$ 8,478	\$ 7,944	\$ 11,936	\$ 9,884	\$ 9,726	2%	\$ 13,326	35%
200-6100-50401	PERS UAL	\$ 13,565	\$ 14,635	\$ 14,634	\$ 15,526	\$ 34,873	\$ 34,873	0%	\$ 45,518	31%
200-6100-50402	<i>Pension Expense (GASB 68 - per FYE audit)</i>	\$ -	\$ -	\$ -	\$ 127,970	\$ -	\$ 93,382	0%	\$ -	
	TOTAL WAGES & BENEFITS	\$ 169,300	\$ 146,893	\$ 132,809	\$ 344,791	\$ 231,173	\$ 282,589	-22%	\$ 286,192	24%
200-6100-51100	Materials & Supplies	\$ 7,632	\$ 8,231	\$ 5,497	\$ 4,357	\$ 5,800	\$ 3,979	31%	\$ 5,800	0%
200-6100-51101	Durables/Rentals/Leases	\$ 2,932	\$ 580	\$ 3,107	\$ 578	\$ 1,600	\$ 162	90%	\$ 1,200	-25%
200-6100-51103	Safety/PPE Supplies	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 1,571	55%	\$ 2,900	-17%
200-6100-51104	Software/Licenses	\$ -	\$ -	\$ -	\$ -	\$ 1,651	\$ 666	60%	\$ 715	-57%
200-6100-51200	Vehicle Maintenance	\$ 2,220	\$ 2,529	\$ 4,788	\$ 1,831	\$ 1,550	\$ 4,051	-161%	\$ 3,900	152%
200-6100-51201	Vehicle Operating - Fuel	\$ 6,387	\$ 4,888	\$ 6,770	\$ 4,772	\$ 5,000	\$ 3,252	35%	\$ 7,000	40%
200-6100-51300	Professional Services	\$ 11,012	\$ 24,525	\$ 150,000	\$ 70,496	\$ 99,000	\$ 22,420	77%	\$ 73,500	-26%
200-6100-51301	Insurance - General Liability	\$ 5,441	\$ 4,374	\$ -	\$ 4,826	\$ 5,309	\$ 5,174	3%	\$ 5,600	5%
200-6100-52100	Staff Development/Training	\$ 315	\$ 59	\$ 333	\$ 1,948	\$ 2,000	\$ 472	76%	\$ 2,569	28%
200-6100-52101	Travel	\$ -	\$ -	\$ -	\$ 106	\$ -	\$ 79		\$ 100	
200-6100-52102	Utilities	\$ 14,000	\$ 14,196	\$ 16,492	\$ 19,491	\$ 12,250	\$ 10,286	16%	\$ 11,500	-6%
200-6100-52105	Government Regulation Fees	\$ 36,831	\$ 41,049	\$ 34,221	\$ 47,754	\$ 56,250	\$ 44,247	21%	\$ 65,700	17%
200-6100-52108	Membership/Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ 296	-97%		-100%
200-6100-71100	Capital Expense	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	100%	\$ 2,500	-50%
	NON-LABOR EXP	\$ 86,770	\$ 100,431	\$ 221,208	\$ 156,159	\$ 199,060	\$ 96,655	51%	\$ 182,984	-8%
updated 4/24/24	TOTAL DEPARTMENT EXPENSES	\$ 256,070	\$ 247,324	\$ 354,017	\$ 500,950	\$ 430,233	\$ 379,244	12%	\$ 469,176	9%

6100 – Zone

6100 – Zone

Durables/Rentals/Leases	Costs
Other /misc	\$ 1,200
Total	\$ 1,200

Staff Development/Certifications	Costs
ACWA	\$ 250
NAWT Certs	\$ 200
AWWA	\$ 50
CWEA	\$ 269
Misc Training	\$ 1,800
Total	\$ 2,569

Professional Services	Costs
GW Monitoring - West Shore (NT)	\$ 12,000
CDS Emergency	\$ 5,500
CDS Maintenance	\$ 6,500
Holt generator Service	\$ 2,000
Cal Fire (Growlersburg)	\$ 2,500
Rate Study	\$ 45,000
Total	\$ 73,500

Vehicle Maintenance	Costs
Tires	\$ 800
Oil	\$ 300
Parts/Replacments	\$ 800
Tractor	\$ 2,000
Total	\$ 3,900

Utilities	Costs
AT&T	\$ 3,000
PG&E	\$ 7,000
Verizon Services	\$ 1,500
Total	\$ 11,500

Safety/PPE Supplies	Costs
Uniforms	\$ 750
Septic Supplies	\$ 550
Employee Allowances	\$ 400
Envirotech	\$ 1,200
Total	\$ 2,900

Software/Licenses	Costs
Carmody (CSI)	\$ 715
Total	\$ 715

Vehicle Operating -Fuel	Costs
Gas	\$ 7,000
Total	\$ 7,000

Government Reg. Fees	Costs
CLS Labs	\$ 25,000
SWRCB WDR Annual Fee	\$ 28,000
AQMD Fee	\$ 800
Studies/ Survey's	\$ 750
Other/ New	\$ 10,000
Station 16 Spill	\$ 700
MISC	\$ 450
Total	\$ 65,700

Materials & Supplies	Costs
Outdoor Equipment	\$ 1,000
Divide Supply	\$ 2,300
Home Depot	\$ 2,000
Georgetown Ace	\$ 500
Total	\$ 5,800

Capital Expenses	Costs
Confined Space Tripod	\$ 2,500
Total	\$ 2,500

Capital Improvement Plan Budget

CIP Project (Water)	FY 23-24 BUDGET Adopted 6/13/23	FY23-24 Amended CIP Adopted 10/10/23	2.28.24 YTD EXPENDITUR ES	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Total 22-28
Priority 1								
Tunnel Inspection and Lining	\$ 65,000	\$ 65,000	\$ 4,200	\$ 65,000				\$ 65,000
Infrastructure Replacement/HQ Building	\$ 200,000	\$ 200,000	\$ 9,581	\$ 10,000	\$ 200,000			\$ 219,581
Distribution Tank Coating	\$ 275,000	\$ 275,000	\$ 8,008	\$ 175,000	\$ 175,000			\$ 350,000
Paving	\$ 75,000	\$ 50,000	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 120,000
Vehicle Replacements	\$ 250,000	\$ 175,000	\$ 174,406					\$ 175,000
- Dump Truck Less than \$75,000								
- Utility Truck for 5400 F-450 \$75,000								
- 1/2 Ton Trucks (3) \$100,000								
Mosquito Fire Mitigation								
Road Bank Repair	\$ -	\$ 15,000	\$ 13,932					
Erosion Mitigation	\$ -	\$ 15,500	\$ 4,375					
Levee Road	\$ -	\$ 161,000	\$ 180,840					
Pipe Mitigation	\$ -	\$ 36,500	\$ 21,412					
Master Meters	\$ 80,000	\$ -	\$ 87,982					\$ 87,982
Priority 2								
Pump Station Retrofit	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ 12,000	\$ 12,000		\$ 36,000
Repair Safety Walkways	\$ 35,000	\$ 2,500	\$ 848	\$ 5,000	\$ 5,000	\$ 5,000		\$ 15,848
Treated Water line Replacement	\$ 65,000	\$ 65,000	\$ 492	\$ 65,000	\$ 70,000	\$ 75,000		\$ 210,492
Vehicle Replacements				\$ 100,000	\$ 100,000	\$ 250,000	\$ 250,000	\$ 700,000
Pressure Regulating Valves	\$ 50,000	\$ 20,000	\$ -	\$ 25,000	\$ 25,000	\$ 25,000		\$ 75,000
VFD Replacement Sweetwater Treatment Plant								\$ -
Priority 3								
Annual Canal Lining/Canal Improvements	\$ -	\$ 8,000	\$ -		\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000
Replace Air Release Valves	\$ 10,000	\$ 2,500	\$ 10,667	\$ 10,000	\$ 10,000	\$ 10,000		\$ 40,667
VFD Replacement Sweetwater Treatment Plant						\$ 100,000		\$ 100,000
SCADA Upgrades	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 225,000		\$ 100,000
Sub Total	\$ 1,117,000	\$ 1,103,000	\$ 516,742	\$ 507,000	\$ 837,000	\$ 842,000	\$ 390,000	\$ 2,595,570
CIP Project (ZONE)								
Lift Station Upgrade (CDS Reserve)	\$ 150,000	\$ 150,000	\$ -					\$ 150,000
Solar at Lift Station 16	\$ 50,000	\$ 50,000	\$ -					\$ 50,000
Installation of a Water Line to CDS Field	\$ 10,000	\$ 10,000	\$ -					\$ 10,000
CDS Garage				\$ 13,000				\$ 13,000
Geopump				\$ 7,500				\$ 7,500
Water Trailer				\$ 11,000				\$ 11,000
Backhoe Attachment or Used Mini Excavator				\$ 20,000				\$ 20,000
Sub Total	\$ 210,000	\$ 210,000	\$ -	\$ 51,500	\$ -	\$ -	\$ -	\$ 261,500
TOTAL	\$ 1,327,000	\$ 1,313,000	\$ 516,742	\$ 558,500	\$ 837,000	\$ 842,000	\$ 390,000	\$ 2,857,070

Potential Grant Funded Capital Projects	FY 23/24 BUDGET Adopted 6/13/23	FY23-24 Amended CIP Adopted 10/10/23	2.28.24 YTD EXPENDITUR ES	FY 24/25	FY 25/26	FY 26/27	FY 27/28	Total 22-28
Annual Canal Lining/Canal Improvements	\$ 120,000	\$ 120,000	\$ 33,952	\$ 120,000	\$ -	\$ -	\$ -	\$ 240,000
GRANT - USBR (AWARDED)	\$ (40,000)	\$ (40,000)	\$ -	\$ (40,000)	\$ -	\$ -	\$ -	\$ (40,000)
Dredging of Holding Reservoirs and Erosion	\$ 285,000	\$ 285,000	\$ 7,632	\$ -	\$ 5,000,000	\$ -	\$ -	\$ 5,577,632
GRANT - FEMA Emergency Funds (AWARDED)	\$ (285,000)	\$ (285,000)	\$ -	\$ -	\$ (1,500,000)	\$ -	\$ -	\$ (1,500,000)
AMI Meter Infrastructure	\$ 125,000	\$ 50,000	\$ 13,496	\$ 111,000	\$ -	\$ -	\$ -	\$ 111,000
GRANT - California State Appropriation	\$ (125,000)	\$ (50,000)	\$ (111,000)	\$ (111,000)	\$ -	\$ -	\$ -	\$ (111,000)
Infrastructure Generators	\$ 100,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT - California State Appropriation	\$ (100,000)	\$ (200,000)	\$ (139,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Skid Steer w/Masticator	\$ 162,500	\$ 162,500	\$ 155,618	\$ -	\$ -	\$ -	\$ -	\$ 155,618
GRANT - CalFire	\$ (162,500)	\$ (162,500)	\$ (149,027)	\$ -	\$ -	\$ -	\$ -	\$ (149,027)
Excavator w/Masticator	\$ 162,500	\$ 162,500	\$ 157,261	\$ -	\$ -	\$ -	\$ -	\$ 157,261
GRANT - CalFire	\$ (162,500)	\$ (162,500)	\$ (149,027)	\$ -	\$ -	\$ -	\$ -	\$ (149,027)
Clearing Contract	\$ -	\$ -	\$ -	\$ 920,000	\$ -	\$ -	\$ -	\$ 920,000
GRANT - CalFire	\$ -	\$ -	\$ -	\$ (920,000)	\$ -	\$ -	\$ -	\$ (920,000)
Sweetwater Water Treatment 2MG Water Tank	\$ -	\$ -	\$ -	\$ 1,750,000	\$ -	\$ -	\$ -	\$ 1,750,000
GRANT - Federal Appropriation	\$ -	\$ -	\$ -	\$ (1,250,000)	\$ -	\$ -	\$ -	\$ (1,250,000)
Upper Canal Pipeline project	\$ -	\$ -	\$ -	\$ 8,900,000	\$ -	\$ -	\$ -	\$ 8,900,000
USDA Rural Development Grant	\$ -	\$ -	\$ -	\$ (8,900,000)	\$ -	\$ -	\$ -	\$ (8,900,000)
Canal Pipeline Improvements	\$ 1,333,333	\$ 1,333,333	\$ 12,243	\$ 1,300,000	\$ 1,300,000	\$ 1,300,000	\$ -	\$ 3,900,000
GRANT - CalOES HMPG	\$ (1,000,000)	\$ (1,000,000)	\$ -	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ -	\$ (3,000,000)
Develop Alternative Water Sources (Onion Creek)	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000
Alternative Water Sources State Appropriation	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ (500,000)
Hydroelectric at Stumpy Meadows Reservoir	\$ -	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ 5,000,000
Hydroelectric Federal Appropriation	\$ -	\$ -	\$ -	\$ (5,000,000)	\$ -	\$ -	\$ -	\$ (5,000,000)
Solar on Walton and Sweetwater (Solar)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000
Solar on Walton and Sweetwater (Batteries)	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000
Community Grant for Energy	\$ -	\$ -	\$ -	\$ (2,670,000)	\$ -	\$ -	\$ -	\$ (4,000,000)
PPP Loan				\$ 1,333,000				
Develop Alternative Water Sources (Otter Creek)	\$ 85,000	\$ 85,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Sub Total	\$ 2,373,333	\$ 2,398,333	\$ 380,202	\$ 23,201,000	\$ 6,300,000	\$ 1,300,000	\$ -	\$ 31,811,511
CIP Project (GRANT FUNDED ZONE)								
CDS Lift Station Upgrade				\$ 833,000				\$ 833,000
GRANT - Prop 50				\$ (833,000)				\$ (833,000)
Wastewater Treatment Plant							\$ 750,000	\$ 750,000
ZONE Sub Total	\$ -	\$ -	\$ -	\$ 833,000	\$ -	\$ -	\$ 750,000	\$ 1,583,000
Grant Total	\$ (1,875,000)	\$ (1,900,000)	\$ (548,054)	\$ (21,224,000)	\$ (2,500,000)	\$ (1,000,000)	\$ -	\$ (26,352,054)
Total	\$ 498,333	\$ 498,333	\$ (167,852)	\$ 2,810,000	\$ 3,800,000	\$ 300,000	\$ 750,000	\$ 7,042,457

Future Capital Improvement Plan Projects

- ❖ North Fork American River Pumping Plant
- ❖ Canyon Creek Reservoir
- ❖ Hydroelectric at Stumpy Meadows Reservoir
- ❖ Loon Lake
- ❖ Line Extensions (Expanding the District)

Questions

