

**RESOLUTION NO. 2022-81**  
**OF THE BOARD OF DIRECTORS OF THE**  
**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**AUTHORIZING THE CHANGE OF SIGNATORY AUTHORITY FOR**  
**ACCOUNTS ESTABLISHED WITH EL DORADO SAVINGS BANK**

**WHEREAS**, the Georgetown Divide Public Utility District ("District") utilizes the banking services of El Dorado Savings Bank ("Bank"); and

**WHEREAS**, the Bank requires a Resolution of the Board of Directors to specify or amend the signatory authority of the District's accounts with the Bank; and

**WHEREAS**, the District desires to amend the signatory authority of the District's accounts at the Bank to reflect the addition of recently appointed General Manager and the removal of the former General Manager.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF**  
**THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

1. That any of the following individuals may sign checks or other instruments withdrawing funds from the accounts:
  - Michael Saunders, Director
  - Mitch MacDonald, Director
  - Michael Thornbrough, Director
  - Donna Seaman, Director
  - Robert Stovall, Director
  - Nicholas Schneider, General Manager
2. That the Bank may honor and pay all checks or other instruments signed in accordance with this Resolution, including those payable checks or other instruments payable by the District whether they are endorsed in writing or by stamp.
3. That this authorization remains in force until the Board of Directors gives written notice to the Bank to the contrary.
4. That the General Manager is authorized to execute, and the signers are authorized to sign the required signature cards and any other documents required by the Bank for maintenance of the existing accounts.
5. That the General Manager or Office Finance Manager is authorized to enter into certificates of deposit on behalf of the District.
6. That the General Manager or Office Finance Manager is authorized to initiate wire transfers as needed for District business.

7. That the District funds on deposit with El Dorado Savings Bank will be collateralized pursuant to the Contract for Deposit of Moneys document dated December 13, 2022.
8. That the District requires two signatures for all checks.

**PASSED AND ADOPTED** by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 13th day of December 2022, by the following vote:

**AYES: MacDonald, Seaman, Thornbrough, Saunders**

**NOES:**

**ABSENT/ABSTAIN: Gerry Stewart**



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Michael Saunders, President, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

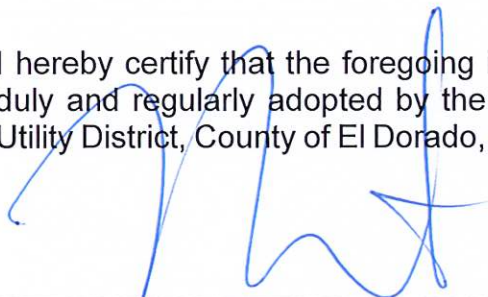
Attest:



\_\_\_\_\_  
Nicholas Schneider, Clerk and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

#### **CERTIFICATION**

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2022-81 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 13<sup>th</sup> day of December 2022.



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Nicholas Schneider, Clerk and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT