

RESOLUTION NO. 2017-11

**OF THE BOARD OF DIRECTORS
OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

**REJECTING THE BID FOR THE AUTOMATED METER READING
AND METER REPLACEMENT PROJECT**

WHEREAS, a Request for Bids for the Automated Meter Reading (AMR) and Meter Replacement Project was issued on March 20, 2017; and

WHEREAS, one (1) bid was received and opened publicly at 2pm on April 5, 2017; and

WHEREAS, the one (1) bid was from Ferguson Water Works in the amount of \$1,416,883.17; and

WHEREAS, the District's debt-service coverage ratio is not high enough to obtain financing and still meet both new and existing loan covenants; and

WHEREAS, the District does not have sufficient unrestricted reserve fund balance to fund this Project.

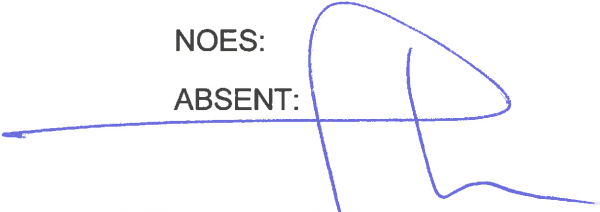
NOW, THEREFORE, IT IS HEREBY RESOLVED that the bid for the Automated Meter Reading and Meter Replacement Project is rejected.

PASSED AND ADOPTED on this 11th day of July, 2017, by the following vote:

AYES: *Halpin, Hanschild, Hoelscher, Uso, Wadler*

NOES:

ABSENT:



Londres Uso, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTEST:



Steven Palmer, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2017- 11 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on the 11th day of July 2017.



Steven Palmer, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT