

ORDINANCE 2005-03
AN ORDINANCE OF THE GEORGETOWN DIVIDE PUBLIC
UTILITY DISTRICT STATING THE PURPOSE FOR WHICH
TAXES ARE NECESSARY FOR PAYING A VOTER APPROVED
OBLIGATION, FIXING THE AMOUNT OF MONEY NECESSARY
TO BE RAISED BY TAXATION THEREFORE AND FIXING
THE RATE OF TAXES FOR THE 2005-06 FISCAL YEAR--AND ADDING
TO AND MAKING A PART OF SAID ASSESSMENT LEVIED
UPON THE LAND UPON WHICH WATER SERVICE WAS USED
AND CHARGES UNPAID

BE IT ENACTED by the Board of Directors of the GEORGETOWN DIVIDE
PUBLIC UTILITY DISTRICT, County of El Dorado, State of California, as follows:

1. The Board of Directors of GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT finds:

A. That during the Fiscal Year 2005-06, \$354,000 in funds are needed to pay the installment contractual obligations of said District evidenced by the Stumpy Meadows Project General Obligation Refunding Bonds, Debt Service, and Reserve Fund in said fiscal year, and that revenues of said District are inadequate to pay said installment contractual obligation in said fiscal year.

B. That there are no surplus earnings of said District to meet said installment contractual obligation in said fiscal year, and there are no monies in the general funds of said District appropriated and transferred into a sinking fund to pay said installment contractual obligations in said fiscal year.

C. That said installment contractual obligation was authorized by at least two-thirds of the voters of said District at elections held in said District.

D. That said voter approved installment contractual obligation authorized by said voters of said District obligated the District to levy and collect all necessary taxes to meet said obligations on an ad valorem basis.

2. The amount of money necessary to be raised by taxation during the Fiscal Year 2005-06 of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT to pay the annual voter approved installment contractual obligation of said District for the Stumpy Meadows Project General Obligation Refunding Bonds, Debt Service, and Reserve Fund in said fiscal year is Three Hundred Thirty-one Thousand and no/100 Dollars (\$331,000).

3. The rate of taxation required to pay the \$331,000 voter approved installment contractual obligation of the Georgetown Divide Public Utility District for the Stumpy Meadows Project Refunding Obligation Bonds, Debt Service, and Reserve Fund in the Fiscal Year 2005-06 based on the number of cents upon each One Hundred Dollars (\$100) value

of property assessed by the El Dorado County Assessor and returned to the Board of Supervisors of said County by the Auditor of said County, is hereby fixed by the Board of Directors of Georgetown Divide Public Utility District at \$0.0372 and, therefore, levied at \$0.0372 per said One Hundred Dollars Market Valuation of said property within said District.

4. It is hereby declared that at the time of fixing the rate of taxes for said Fiscal Year 2005-06 by the Georgetown Divide Public Utility District, water service was furnished to, and used on certain parcels of land upon which the annual assessment is, by this said ordinance levied, and charges thereof unpaid as of the time the rate of taxes for said fiscal year was fixed. Said parcels are set forth in Exhibit A attached hereto and made a part hereof. It is further declared said certain parcels of land are owned, controlled, or in the possession of the same person who owned, controlled, or was in possession of it during the time such service charges were incurred, or if transfers were made of the property since the date such charges were incurred, such transfers have been made by gift, descent, bequest, or devise. It is further declared that said unpaid charges are to be added to and made a part of the annual assessment levied upon said certain parcels of land, shall become a lien upon said parcels of land, and the Board of Directors shall include in its statement of the tax rate to be transmitted to the County Auditor, the amount of said charges upon said certain parcels of land.

5. The Board of Directors hereby orders the Clerk of said GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT to transmit to the County-Auditor a statement of the rate of taxes so fixed by this Ordinance and include in the statement the unpaid charges to be levied which may be added to and become a part of the first installment of the assessment.

6. A certified copy of this Ordinance shall be transmitted to the County-Auditor of the County of El Dorado, State of California, upon its adoption.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT held on the 12th day of July 2005, by the following vote:

AYES: Bob Diekon, Norman Krizl, Doug Pickell, JoAnn Shepherd
and Hy Vitcov

NOES: None

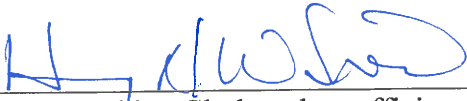
ABSENT: None



Bob Diekon, President
Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTEST:



Henry N. White, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

****EXHIBIT A****

**Georgetown Divide Public Utility District
2005 Tax Roll Delinquencies**

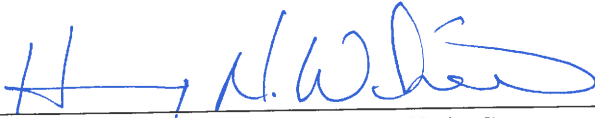
<u>Assessor's Parcel Number</u>	<u>Amount</u>	<u>Legal Owner</u>
073-152-01-100	\$280.52	Belinda Marsh
072-352-02-100	225.78	Marcelino & Anita Viray
073-392-09-100	210.41	Jessica Dushane
071-280-42-100	<u>136.17</u>	Teresa Fitzpatrick
TOTAL	<u>\$1,036.32</u>	

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071-280-42-100	136.17	Teresa Fitzpatrick
088-040-02-100	105.08	Mel & Josephine Hamilton
072-431-17-100	<u>78.36</u>	Ricardo Brau
TOTAL	<u>\$1,036.32</u>	

I hereby certify that the foregoing is a full, true, and correct copy of Ordinance 2005-03 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, El Dorado County, California, at a meeting duly held on the 12th day of July 2005.



Henry N. White, Clerk and ex officio Secretary of the
Georgetown Divide Public Utility District

MPF/Board of Directors/Ordinances/2005-03 Tax-Ord