

RESOLUTION NO. 2023-36
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
APPROVING THE UPDATED FISCAL YEAR 2023/2024
CAPITAL IMPROVEMENT PLAN

WHEREAS, the District facilities require regular maintenance, rehabilitation, and/or upgrades to existing facilities, and District operations require the periodic addition of new facilities/infrastructure to meet operational objectives; and

WHEREAS, District staff have reassessed and reprioritized projects for this fiscal year based on operational needs, engineering analysis, District priorities, projected revenues, applicable Reserve Funds balances, and projected project costs; and,

WHEREAS, the Capital Improvements are necessary to allow the District to meet its operational goals and responsibilities to ratepayers while staying in compliance with local, State, and Federal regulations; and,

WHEREAS, the District is recommending funding the updated Capital Improvement Projects proposed for FY 2023/2024,

WHEREAS, the District has completed an analysis of reserve accounts to fund FY 2023/24 Capital Improvement Projects.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT THE FUNDING FOR THE PROPOSED CAPITAL IMPROVEMENT PROJECTS FOR FY 2023/2024 ARE APPROVED.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 19th day of June 2023, by the following vote:

AYES: Saunders, Stovall, Seaman, Thornbrough, and MacDonald

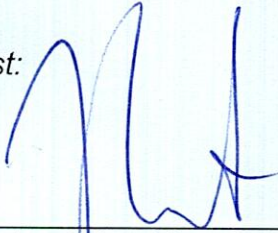
NOES: None

ABSENT/ABSTAIN: None



Mitch MacDonald, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

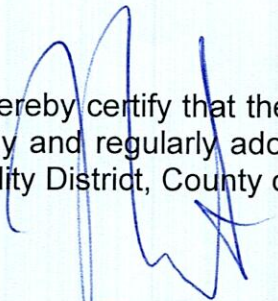
Attest:



Nicholas Schneider, Clerk, and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of Resolution 2023-36 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 19th day of June 2023.



Nicholas Schneider, Clerk, and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

