

## ACTION ONLY MINUTES

### FINANCE COMMITTEE

#### Regular Meeting

Thursday, February 22, 2024

3:00 P.M.

6425 Main Street, Georgetown, California 95634

#### Finance Committee

Andy Fisher, Chairman                      Steve Miller  
William Gorenc Jr, Vice Chairman      Vacant  
M. Martha Helak, Secretary              Vacant

#### Board of Directors Liaison

Mitch MacDonald  
Robert Stovall

#### Presenting Staff

Nicholas Schneider General Manager      Jessica Buckle Office Finance Manager

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### MISSION STATEMENT

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It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies.
  - Ensure high-quality drinking water.
  - Promote stewardship to protect community resources, public health, and quality of life.
  - Provide excellent and responsive customer services through dedicated and valued staff.
  - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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A full record of this meeting is available in the recording on the District channel:

<https://youtube.com/live/z173GHpYLh4>

#### 1. CALL TO ORDER-ROLL CALL-PLEDGE OF ALLEGIANCE

**Chairman Fisher called the meeting to order at 3:01 p.m.**

**Roll Call was taken.**

**Present:** Andy Fisher, William Gorenc Jr., Steve Miller, M. Martha Helak

**Absent:** None

**Member MacDonald led the Pledge of Allegiance.**

#### 2. ADOPTION OF AGENDA

**Public Comment:**

No comments were received.

**Member Miller motioned to adopt the agenda. Member Gorenc Jr. seconded the motion.**

**Chairman Fisher called for the vote.**

**Ayes:** Steve Miller, M. Martha Helak, William Gorenc Jr., and Andy Fisher

**Nays:** None

The motion passed **unanimously.**

### 3. PUBLIC FORUM:

Cherie Carlyon

### 4. APPROVAL OF MINUTES – Meeting January 25, 2024

#### Public Comment:

No comments were received.

**Member Helak motioned to approve the minutes of the January 25, 2024 Finance Committee special meeting. Member Miller seconded the motion.**

**Chairman Fisher called for the vote.**

**Ayes:** Steve Miller, M. Martha Helak, William Gorenc Jr., and Andy Fisher

**Nays:** None

The motion passed **unanimously**.

### 5. INFORMATIONAL ITEMS

#### A. Financial Reports

Office Finance Manager Jessica Buckle reviewed the Finance Reports and fielded Committee inquiries.

#### Public Comment:

Cherie Carlyon

### 6. ACTION ITEMS

#### A. Review of Preliminary FY 2024-25 Budget

Office Finance Manager Jessica Buckle and General Manager Nicholas Schneider reviewed the Fiscal Year 2024-25 budget presentation and assisted with discussion inquiries. The committee examined the unfunded accrued liabilities (UAL) which the District must carry and account for in the budget. Market fluctuations have driven UAL expenses higher. The Mosquito Fire has presented ongoing expenses that may potentially need to be budgeted for in the FY 2024-25 budget pending litigation timing and outcomes. The Budget for FY 2023-24 is on track, which reflects positively upon the budgeting process in which the Committee assisted last year.

#### Public Comment:

Steve Dowd

Cherie Carlyon

#### B. Review of the Capital Improvement Project (CIP) Budget for FY 2024-25

The General Manager Nicholas Schneider reviewed the proposed Capital Improvement Projects (CIP) for the fiscal year 2024-25. The infrastructure replacement is intended for the headquarters building expansion, however current challenges the aging building presents may delay this project. The proposed pump station retrofit projects will be accomplished utilizing grant funds (State appropriations funds). There is the potential for a solar power project installation, and financing options for this are currently being explored. This would allow the District to build infrastructure which would offset PG&E costs into the future. In the District, there is the possibility of a community-based project solar field at headquarters, which would provide leasing and power generation revenue. The proposed CIP projects are pending the KASL study findings, the strategic planning process, and the cost-of-service analysis for finalization.

**Committee Recommendations:**

Given that the presented funds are not discretionary there was no need to adjust. There was a request to include fund 100 revenue sources for the next session. Discretionary and material line items were also requested for the March review. The approaching cost-of-service analysis and rate study has the potential to be tumultuous with the community. The committee offered their support to add clarity assisting with public understanding during the process. Their review could lend transparency to the public regarding the logic and needs the cost-of-service analysis review will uncover, offering to be a source through data-driven presentation and discussion of the findings.

**Public Comment:**

Steve Dowd  
Cherie Carlyon

**7. FINANCE COMMITTEE MEMBER COMMITTEE COMMENTS AND REPORTS**

The Committee inquired about the response to the vacancies. Unfortunately, no interested parties have contacted the District.

**8. AGENDA ITEMS FOR THE NEXT FINANCE COMMITTEE MEETING**

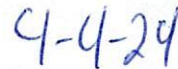
The request was for continued review of the FY 2024-25 Operations Budget and CIP.

**9. NEXT MEETING DATE AND ADJOURNMENT** – The Finance Committee set the fourth Thursday of each month at 3:00 PM for regular committee meetings. The next meeting will be on March 28<sup>th</sup>, 2024.

**Member Miller motioned to adjourn the meeting. Member Helak seconded the motion. The motion passed by acclamation. The meeting was adjourned at 4:32 p.m.**



\_\_\_\_\_  
Nicholas Schneider General Manager



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Date