

**RESOLUTION NO. 2023-35  
OF THE BOARD OF DIRECTORS OF THE  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT  
APPROVING THE OPERATING BUDGET FOR FISCAL YEAR 2023-2024**

**WHEREAS**, the Board of Directors established a three-month budget review process to provide ample opportunities to receive input from the Finance Committee, the Board, and the public; and

**WHEREAS**, on April 11, 2023, the General Manager presented the working draft of the FY 2023-2024 Operating Budget to the Board of Directors for review and input; and

**WHEREAS**, on April 27, 2023, the draft FY 2023-2024 Operating Budget was presented to the Finance Committee and additional direction was provided; and

**WHEREAS**, on May 16, 2023, the draft FY 2023-2024 Operating Budget was presented for additional direction at the May 16, 2023, Regular Meeting of The Board of Directors; and

**WHEREAS**, on May 25, 2023, the draft FY 2023-2024 Operating Budget was presented for additional input before the Finance Committee at a regular meeting; and

**WHEREAS**, during the regular Board meeting of May 10, 2022, the Board was presented with an updated draft of the FY 2022-2023 Operating Budget that included further direction from the Board and Finance Committee at the Budget Workshop; and

**WHEREAS**, on June 8, 2023, the draft FY 2023-2024 Operating Budget was presented for additional public input at the Joint Board and Finance Committee Budget Workshop

**WHEREAS**, the Board of Directors has received the proposed FY 2023-2024 Operating Budget for final adoption at a special Board meeting of June 19, 2023.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT**

1. Revenue estimates and appropriations by fund and department are shown in "Exhibit A", a copy of which is attached and hereby made part of this Resolution is hereby adopted.
2. Any remaining capital fund projects and encumbrances will be rolled into the next fiscal year.
3. The General Manager may authorize the transfer of appropriations within and between departments so long as total appropriations are not increased within a fund.
4. The Board of Directors has the overriding authority to control the use of revenues and the appropriations of funds and therefore may modify this policy at any time. The total appropriations in any fund may not be increased except by the Board of Directors.
5. All changes in appropriations will be authorized on a budget adjustment form. Any increase in appropriations will be authorized by the Board.

**BE IT FURTHER RESOLVED THAT THE FY 2023-2024 OPERATING BUDGET IS APPROVED.**

**PASSED AND ADOPTED** by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the nineteenth day of June 2023, by the following vote:

**AYES: Saunders, Stovall, Thornbrough, Seaman and MacDonald**

**NOES: None**

**ABSENT/ABSTAIN: None**

*Mitch MacDonald*

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Mitch MacDonald, President, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Attest:

*Nicholas Schneider*

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Nicholas Schneider, Clerk, and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

### CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of Resolution 2023-35 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this nineteenth day of June 2023.

*Nicholas Schneider*

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Nicholas Schneider, Clerk, and ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

