

**RESOLUTION No. 2014-04
OF THE BOARD OF DIRECTORS OF
THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
SETTING THE FISCAL YEAR 2014-15 PROPOSITION 4
APPROPRIATION LIMITATION**

WHEREAS, the Board of Directors of GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT conducted a hearing on the appropriation limitation for GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT on the 8th day of July, 2014, and

WHEREAS, the hearing was advertised and noticed as required by law; and

WHEREAS, the Board received testimony and other evidence regarding the appropriation limitation to be established for the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors of GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT, that the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT appropriation limit for the 2014-15 Fiscal Year, as described in Article XIII B of the State Constitution and implemented by Chapter 1205, Statutes of 1980 is the sum of \$ 2,166,053 computed as follows:

$$\begin{array}{rcl} \frac{\$2,166,053 \times 1.0000}{(2013-14 \text{ Approp. Limitation times ratio of change})} & = & \frac{\$ 2,166,053}{(2014-15 \text{ Approp. Limitation})} \end{array}$$


WHEREFORE, this resolution was duly passed and adopted this 8th day of July, 2014, by the following vote:

AYES: Krizl, McLane, Otermat, Griffiths, Capraun

NAYS:

ABSENT:

ABTAIN:



Bonnie McLane, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Attest:



George Sanders
Interim General Manager
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT