

**RESOLUTION NO. 2022-36
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
APPROVING THE OPERATING BUDGET FOR FISCAL YEAR 2022-2023**

WHEREAS, the Board of Directors established a three-month budget review process to provide ample opportunities to receive input from the Finance Committee, the Board, and the public; and

WHEREAS, on March 24, 2022, the General Manager presented the working draft of the FY 2022-2023 Operating Budget to the Finance Committee for review and input; and

WHEREAS, on April 12, 2022, the draft FY 2022-2023 Operating Budget was presented to the Board of Directors and additional Board direction was provided; and

WHEREAS, on April 26, 2022, the draft FY 2022-2023 Operating Budget was presented for additional public input at the Joint Board and Finance Committee Budget Workshop; and

WHEREAS, during the regular Board meeting of May 10, 2022, the Board was presented with an updated draft of the FY 2022-2023 Operating Budget that included further direction from the Board and Finance Committee at the Budget Workshop; and

WHEREAS, the Board of Directors has received the proposed FY 2022-2023 Operating Budget for final adoption at the regular Board meeting of June 14, 2022.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT**

1. Revenue estimates and appropriations by fund and department are shown in "Exhibit A", a copy of which is attached and hereby made part of this Resolution is hereby adopted.
2. Any remaining capital fund projects and encumbrances will be rolled into next fiscal year.
3. The General Manager may authorize the transfer of appropriations within and between departments so long as total appropriations are not increased within a fund.
4. The Board of Directors has the overriding authority to control the use of revenues and the appropriations of funds and therefore may modify this policy at any time. The total appropriations in any fund may not be increase expect by the Board of Directors.
5. All changes in appropriations will be authorized on a budget adjustment form. Any increase in appropriations will be authorized by the Board.

BE IT FURTHER RESOLVED THAT THE FY 2022-2023 OPERATING BUDGET IS APPROVED.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the fourteenth day of June 2022, by the following vote:

AYES: MacDonald, Thornbrough, Stewart, Seaman, Saunders

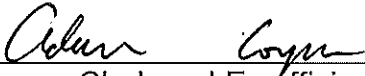
NOES:

ABSENT/ABSTAIN:



Michael Saunders, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

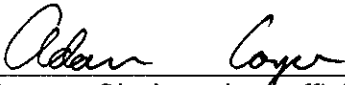
Attest:



Adam Coyan, Clerk and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of Resolution 2022-36 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this fourteenth day of June 2022.



Adam Coyan, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT