RESOLUTION NO. 2018-24

OF THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ADOPTING A BUDGET AMENDMENT IN THE AMOUNT OF \$12,000.00 FROM PROPERTY TAX REVENUE FOR THE LOW-INCOME RATE ASSISTANCE PROGRAM

WHEREAS, the Board of Directors of the Georgetown Divide Public Utility District ("District") desires to amend the budget to include funding from Property Tax Revenue to the Low-Income Assistance Program;

WHEREAS, the District wishes to prorate the original amount of \$35,000 for the remaining four months of the current fiscal year for the Low-Income Rate Assistance Program;

WHEREAS, the District wishes to prorate the original amount of \$15,000 for the remaining four months of the current fiscal year for staff time;

WHEREAS, the District is limited to the funds that can be used to facilitate the Low-Income Rate Assistance Program as well as the staff time used to administer the program.

WHEREAS, the budget amendment, dated April 10, 2018 was presented to and reviewed by the Board on April 10, 2018;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN PUBLIC UTILITY DISTRICT as follows:

- 1. A budget amendment in the amount of \$7,000 to fund the Low-Income Rate Assistance Program for the remainder of FY 2017/2018 is approved.
- 2. A budget amendment in the amount of \$5,000 to cover administrative costs to facilitate the program for the remainder of FY 2017/2018 is approved.

Holpin, Hanschild, Souza, Uso, Wadle

PASSED AND ADOPTED on this 10th day of April 2018 by the following vote:

AYES:

NOES:

ABSENT/ABSTAIN:

Londres Uso, President Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTEST:

Steven Palmer, Clerk and Ex officio

Secretary, Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2018-24, duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on the 10th day of April 2018.

Steven Palmer, Clerk and Ex officio

Secretary, Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT