RESOLUTION NO. 2024-51

OF THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT APPROVING AMENDMENTS TO THE CAPITAL IMPROVEMENT PLAN

WHEREAS, the District performed a Capital Improvement Plan (CIP) analysis to determine the progress of projects in association with fund balances; and

WHEREAS, the results of the CIP analysis provided that balances have rolled forward each year since the implementation of the Tyler Technology Incode 10 enterprise (ERP) system; and

WHEREAS, changes to Government accounting principles require that construction-in-progress require that costs be placed in a fixed asset account for accurate reporting of construction investment; and

WHEREAS, given the prescription provided by the accounting principles and the backlog of CIP fund rollover, previous year balances requiring adjustments impact Fiscal Years, 2021-22, 2022-23, and 2023-24 which all currently hold CIP allocated funds; and

WHEREAS, a budget amendment is necessary to bring these accounts to zero balances and meet accounting standards.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT APPROVES the Fiscal Year 2021-22, 2022-23, and 2023-24 CIP budget amendments as shown in Exhibit A and authorizes District finance staff to adjust the budgets to reflect the changes as detailed.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 5th day of September 2024, by the following vote:

AYES: Saunders, Stovall, Thornbrough, Seaman and MacDonald

NOES: None

ABSENT/ABSTAIN: None

Mitch MacDonald, President, Board of Directors GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Attest:

Nicholas Schneider, Clerk, and Ex officio

Secretary, Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of <u>Resolution 2024-51</u> duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 5th day of September 2024.

Nicholas Schneider, Clerk, and Ex officio Secretary, Board of Directors

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Exhibits:

A. CIP Budget Change Request Form

Exhibit A CIP Budget Change Request Form

GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CIP Budget Change Request Form Fiscal Year End 2023-24

Date:	5-Sep			
То:	Board of Directors			
From:	Nicholas Schneider, Ge	eneral Manager		

Source of Funds or Transfer from:

Source of Funds of	Project Number	<u>Project Name</u>		Amounts					
Account Description				<u>Cu</u>	(FY22-25)	<u>(</u>	nount Used FY22-25)	Current Amount Remaining	
111-7100-71100	100-CFWLR	TREATED WATER LINE REPLACEMENT		<u> </u>	859,500.00	\$	491.52	\$	859,008.48
111-7100-71100	2022/2023-INF	Infrastructure Replacement/HQ building		,	444,000.00	\$	75,022.38	<u> </u>	368,977.62
111-7100-71100 111-7100-71100	2023-5400-AMI 2023-5400-MM	Automated Meter Infrastructure Master Meters		<u> </u>	250,000.00	\$ \$	-,	\$	224,253.65
111-7100-71100	806-2	Pump Station Retrofit (FY25 = \$12K)		\$ \$	100,000.00 24,000.00		92,931.33	<u>\$</u>	7,068.67 (12,000.00)
210-7100-71100	812-Z3	Solar at Liftstation 16		\$	50,000.00	ب \$		\$	50,000.00
210-7100-71100	813-Z2	Water line to CDS field		۲ د	10,000.00	\$			10,000.00
111-7100-71100	916	Repair Safety Walkways (FY25 = 5K)		٠	49,500.00	ب \$	3,194.32	\$	41,305.68
111-7100-71100	920	Annual Canal Lining		٠,	270,000.00	т_	147,503.26		122,496.74
210-7100-71100	933	Wastewater Lift Station Upgrade		٠,	300,000.00		24,843.93	\$	275,156.07
111-7100-71100	F1	Pressure Regulating Valves (FY25 = 25K)		\$	255,000.00		146,163.01	\$	83,836.99
111-7100-71100	OCYR	Office and Corp Yard Repairs		<u> </u>	10,000.00	<u> </u>	4,248.15	<u>,</u>	5,751.85
111-7100-71100	SOLAR	Solar on Walton & SWTP (FY22-23)		\$	50,000.00	\$	-,240.13	<u> </u>	50,000.00
111-7100-71100	JOLAN	301a1 011 Walton & 3W11 (1122-23)		-	30,000.00	- ۲		<u>,</u>	-
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			 Total:	Ś	2,672,000.00	\$	520.144.25	\$	2,085,855.75
Daggar for change			7 6 4 6 11	<u> </u>		<u> </u>			
Reason for change Annual year-end proces		ar CIP projects and budget.							
Requested by:		Date: September 5, 2024							
Jessica Buckle, Office/F	inance Mgr	,							
General Manager: Nicholas Schneider, Ge	neral Manager	Date: September 5, 2024							
		Recommended:					Yes:	х	No:
	Board Resolution:	Approved:					Yes:		No: