

RESOLUTION NO. 2024-32
OF THE BOARD OF DIRECTORS OF THE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AMENDING THE RESERVE POLICY 2225

WHEREAS, the Georgetown Divide Public Utility District (“District”) Board of Directors adopted Resolution No. 2005-05 establishing a financial reserve policy (“Reserve Policy”) on May 10, 2005; and

WHEREAS, on November 13, 2018, the District Board of Directors amended the Reserve Policy by adopting Resolution No. 2018-53; and

WHEREAS, the District desires to amend the Reserve Policy.

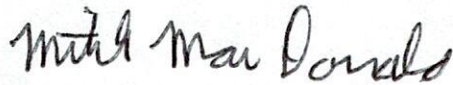
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT THAT the Reserve Policy attached hereto as Exhibit A is approved and supersedes any financial reserve policy previously adopted by the Board of Directors.

PASSED AND ADOPTED by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 4th day of April 2024 by the following vote:

AYES: Saunders, Stovall, Thornbrough, Seaman and MacDonald

NOES: None

ABSENT/ABSTAIN: None



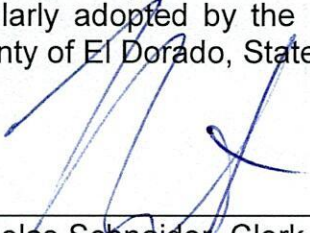
Mitchell MacDonald, President, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

test: 

Nicholas Schneider, Clerk, and Ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true, and correct copy of Resolution 2024-32 duly and lawfully adopted by the Board of Directors of the Georgetown Divide Public Utility District of El Dorado, State of California, on this 4th day of April 2024.



Nicholas Schneider, Clerk, and Ex Officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

ATTACHMENT:

Exhibit A – Policy 2225 – Financial Reserve

Policy 2225 – Financial Reserve