

RESOLUTION NO. 2017-18

RESOLUTION AUTHORIZING THE ANNUAL YEAR END BUDGET ADJUSTMENTS FOR FISCAL YEAR 2016-2017, INCREASING WATER FUND EXPENDITURES BY \$606,827 AND DECREASING WASTEWATER FUND EXPENDITURES BY \$58,318

WHEREAS, the original Fiscal Year 2016-2017 budget was approved by the Board of Directors of the Georgetown Divide Public Utility District (District) on July 12, 2016; and

WHEREAS, the annual midyear FY 2016-17 budget amendments were reviewed and approved by the Board of Directors on February 14, 2017; and

WHEREAS, the annual yearend FY 2016-17 budget amendments proposed by the General Manager were reviewed by the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Georgetown Divide Public Utility District approves the FY 2016-17 budget amendments as shown in Appendix A, and authorizes district finance staff to adjust the budgets to reflect the approved changes as follows:

1. \$606,827 increase in the Water Fund for various budgeted expenditures including increased service contracts, personnel costs and pension expense.
2. (\$58,318) decrease in the Wastewater Fund for various budgeted expenditures including increases to personnel and decreases to services and supplies.

PASSED AND ADOPTED at a regularly held meeting of the Board of Directors of the Georgetown Divide Public Utility District this 8th day of August, 2017.

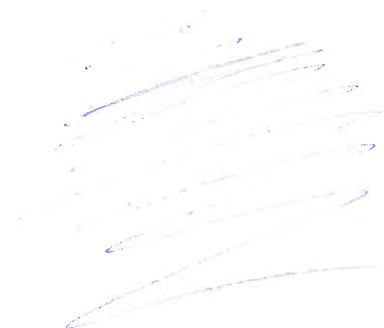
AYES: *Halpin, Hanschild, Hoelscher, Uso, Wadde*

NOES:

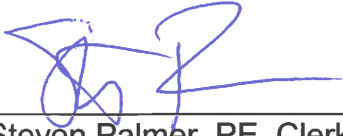
ABSENT/ABSTAIN:



Londres Uso, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT



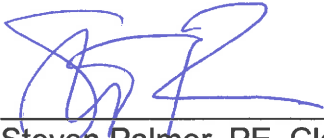
ATTEST:



Steven Palmer, PE, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of **Resolution 2017-18** duly and regularly adopted by the Board of Directors of THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT, County of El Dorado, State of California, on the 8th day of August, 2017.



Steven Palmer, PE, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT