

AGENDA
REGULAR MEETING
FINANCE COMMITTEE
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
6425 MAIN STREET, GEORGETOWN, CA 95634
WEDNESDAY, AUGUST 21, 2019
2:00 P.M.

MISSION STATEMENT

It is the purpose of the Georgetown Divide Public Utility District to:

- Provide reliable water supplies
 - Ensure high quality drinking water
 - Promote stewardship to protect community resources, public health, and quality of life
 - Provide excellent and responsive customer services through dedicated and valued staff
 - Ensure fiscal responsibility and accountability are observed by balancing immediate and long-term needs.
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1. CALL TO ORDER, PLEDGE OF ALLEGIANCE

2. PUBLIC FORUM – Any member of the public may address the Finance Committee on any matter within the jurisdictional authority of the Finance Committee. Public members desiring to provide comments, must be recognized by the Committee Chairman, and speak from the podium. Comments must be directed only to the Finance Committee. The public should address the Finance Committee members during the public meetings as Chairman, Vice Chairman, Secretary, or Member, followed by the Committee member's individual last name. The Finance Committee will hear communications on matters not on the agenda, but no action will be taken. No disruptive conduct shall be permitted at any Finance Committee meeting. Persistence in disruptive conduct shall be grounds for summary termination, by the Chairman, of that person's privilege of address.

3. CONSENT CALENDAR

A. Approval of Minutes

1. Special Meeting of May 29, 2019

4. NEW BUSINESS

A. Brown Act Training Presentation by Legal Counsel

Possible Committee Action: No Action. Informational only

B. Prioritize the Following Items that the Finance Committee Identified for Review during Fiscal Year 2019/2020:

1. “The proportion of revenues generated by (a) fixed or base charges versus (b) unit (per cubic foot or miner’s inch) charges levied for water use. The Committee may examine this issue within the contexts of water conservation, social justice and financial risks to the District.
2. The future need and costs of increasing the sources of water supplied to GDPUD customers. The discussion involving this matter may consider historical numbers of District customers, the related volume of water consumed by the customers, the El Dorado County General Plan and recommendations originating with the State of California.
3. The identification of beginning and ending fiscal year balances beginning with FY2013-14. This item could aid in understanding how such amounts are allocated within the annual budget.
4. Help develop a table of assets and values and projected life. The establishment of reserve accounts, a method of differentiating such accounts and the development of a reserve policy that might recognize appropriate amounts to be allocated to these accounts.
5. The adoption and integration of smart water meters to the extent that this program could affect District customers’ water bills and staff. Estimate of date of secured funding.
6. Assess water losses connected with the District’s water supply system and pursue possible financial strategies to mitigate these losses. This item would involve in the identification of the magnitude of water losses and the development of financial options to deal with mitigating these losses.
7. The possibility of revising the timeline accompanying the District’s budget development process.
8. A review of the District’s cash investment policy.”

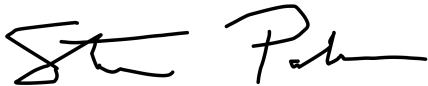
Possible Committee Action: Review and prioritize

5. NEXT MEETING DATE

Possible Committee Action: Establish date and time for next meeting.

6. ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact Christina Cross by telephone at 530-333-4356 or by fax at 530-333-9442. Requests must be made as early as possible and at least one-full business day before the start of the meeting. In accordance with Government Code Section 54954.2(a), this agenda was posted on the District's bulletin board at the August 16, 2019.



Steven Palmer, PE, General Manager

August 16, 2019

Date