

**RESOLUTION NO. 2021-12**  
**OF THE BOARD OF DIRECTORS OF THE**  
**GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**  
**AUTHORIZING THE CHANGE OF SIGNATORY AUTHORITY FOR**  
**ACCOUNTS ESTABLISHED WITH EL DORADO SAVINGS BANK**

**WHEREAS**, the Georgetown Divide Public Utility District ("District") utilizes the banking services of El Dorado Savings Bank ("Bank"); and

**WHEREAS**, the Bank requires a Resolution of the Board of Directors to specify or amend the signatory authority of the District's accounts with the Bank; and

**WHEREAS**, the District desires to amend the signatory authority of the District's accounts at the Bank to reflect the addition of two new Board of Directors and the change of officers of the President, Vice President and Treasurer.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF**  
**THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT**

1. That any of the following individuals may sign checks or other instruments withdrawing funds from the accounts:

Michael Saunders, President

Michael Thornbrough, Treasurer

Mitch MacDonald, Director

Donna Seaman, Director

Gerry Stewart, Director

Jeff Nelson, Interim General Manager

2. That the Bank may honor and pay all checks or other instruments signed in accordance with this Resolution, including those payable checks or other instruments payable by the District whether they are endorsed in writing or by stamp.
3. That this authorization remains in force until the Board of Directors gives written notice to the Bank to the contrary.
4. That the General Manager is authorized to execute, and the signers are authorized to sign the required signature cards and any other documents required by the Bank for maintenance of the existing accounts.
5. That the General Manager or Management Analyst is authorized to enter into certificates of deposit on behalf of the District.
6. That the General Manager or Management Analyst is authorized to initiate wire transfers as needed for District business.

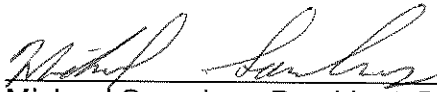
7. That the District funds on deposit with El Dorado Savings Bank will be collateralized pursuant to the Contract for Deposit of Moneys document dated (date).
8. That the District requires two signatures for all checks.

**PASSED AND ADOPTED** by the Board of Directors of the Georgetown Divide Public Utility District at a meeting of said Board held on the 13th day of April 2021, by the following vote:

AYES: THORNBROUGH, MACDONALD, SEAMAN, STEWART, SAUNDERS

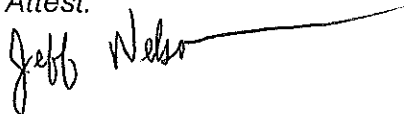
NOES: None

ABSENT/ABSTAIN: None



Michael Saunders, President, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

Attest:



Jeff Nelson, Clerk and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

#### CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of Resolution 2021-12 duly and regularly adopted by the Board of Directors of the Georgetown Divide Public Utility District, County of El Dorado, State of California, on this 13<sup>th</sup> day of April 2021.



Jeff Nelson, Clerk and Ex officio  
Secretary, Board of Directors  
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT