

RESOLUTION NO. 2016-02
OF THE GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT
AUTHORIZING THE USE OF RESIDUAL FUNDS IN THE GARDEN VALLEY
ASSESSMENT DISTRICT FUND 37 FOR MAINTENANCE OF THE IMPROVEMENTS
WITHIN THE GARDEN VALLEY WATER IMPROVEMENT DISTRICT
ASSESSMENT DISTRICT 1975-1

WHEREAS, Resolution 75-14 of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT requested that the El Dorado County Board of Supervisors approve the acquisition and construction of certain improvements in and for the Garden Valley Water Improvement District Assessment District 1975-1 (the “Assessment District”) as well as the boundary map of said Assessment District; and

WHEREAS, Section 19 of Resolution 75-21 of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT defined the use of residual funds of the Assessment District; and

WHEREAS, the Garden Valley Assessment District Fund 37 on December 31, 2015 held \$107,121.49 in residual funds; and

WHEREAS, at its January 12, 2016 Board meeting, the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT Board of Directors approved the use of residual funds of the Assessment District for maintenance activities within the Assessment District;

NOW, THEREFORE, be it resolved and ordered by the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT that:

1. Residual funds shall be used for maintenance of the improvements of the Assessment District.
2. Residual funds may be used for any of the following activities within the Assessment District, or any other activities deemed necessary for the maintenance of the improvements by the Board of Directors:

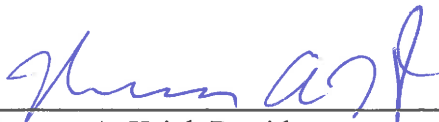
- a. Replacement of air release valves located within the main line
- b. Replacement of pressure reducing valves
- c. Replacement of vault access lids for pressure reducing stations
- d. Replacement of plumbing at pressure reducing stations
- e. Installation of additional valves within the system main line
- f. Installation of additional fire hydrants within the service area
- g. Labor associated with the installation of an altitude valve for the water storage tank.

PASSED AND ADOPTED at a regularly held meeting of the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT this 9th day of February, 2016.

AYES: Capraun, Hanschild, Hoelscher, Krizl, Uso

NOES:

ABSENT/ABSTAIN:



Norman A. Krizl, President
Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT


ATTEST:



Wendell B. Wall, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of **Resolution 2016-02** duly and regularly adopted by the Board of Directors of the GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT, County of El Dorado, State of California, on the 9th day of February, 2016.



Wendell B. Wall, Clerk and ex officio
Secretary, Board of Directors
GEORGETOWN DIVIDE PUBLIC UTILITY DISTRICT